

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	30/06/2020			31/12/2019		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	3 027 844,56 €	518 454,01 €	2 509 390,55 €	2 820 129,37 €	423 299,31 €	2 396 830,06 €
Intangible assets	33 882,48 €	32 437,57 €	1 444,91 €	33 882,48 €	32 410,98 €	1 471,50 €
Trademarks, licences and similar rights	33 882,48 €	32 437,57 €	1 444,91 €	33 882,48 €	32 410,98 €	1 471,50 €
Goodwill						
Property, plant and equipment	331 125,19 €	250 645,20 €	80 479,99 €	323 934,69 €	237 082,05 €	86 852,64 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	331 125,19 €	250 645,20 €	80 479,99 €	323 934,69 €	237 082,05 €	86 852,64 €
Operational equipment	53 896,95 €	43 886,79 €	10 010,16 €	47 536,38 €	41 627,89 €	5 908,49 €
Office furniture and fixtures	221 758,30 €	174 749,61 €	47 008,69 €	220 928,37 €	166 211,45 €	54 716,92 €
Transportation	55 469,94 €	32 008,80 €	23 461,14 €	55 469,94 €	29 242,71 €	26 227,23 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
RoU Assets	2 652 134,97 €	235 371,24 €	2 416 763,73 €	2 451 610,28 €	153 806,28 €	2 297 804,00 €
Financial assets	10 701,92 €	0,00 €	10 701,92 €	10 701,92 €	0,00 €	10 701,92 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	10 701,92 €	0,00 €	10 701,92 €	10 701,92 €		10 701,92 €
Inventories	1 290 527,93 €	32 334,10 €	1 258 193,83 €	1 595 513,22 €	29 547,56 €	1 565 965,66 €
Merchandise	1 290 527,93 €	32 334,10 €	1 258 193,83 €	1 595 513,22 €	29 547,56 €	1 565 965,66 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	792 379,49 €	103 250,28 €	689 129,21 €	871 403,33 €	90 165,81 €	781 237,52 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax			0,00 €	2 008,85 €		2 008,85 €
Other	98 261,77 €	0,00 €	98 261,77 €	100 728,50 €	0,00 €	100 728,50 €
Accounts receivables	677 609,02 €	103 250,28 €	574 358,74 €	753 801,13 €	90 165,81 €	663 635,32 €
Accounts receivables			0,00 €			0,00 €
Cheques receivables						
Prepaid Expenses	15 108,70 €		15 108,70 €	14 864,85 €		14 864,85 €
Accounts due from other group companies	1 400,00 €		1 400,00 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	678 883,92 €	0,00 €	678 883,92 €	462 148,58 €	0,00 €	462 148,58 €
Cash and cash equivalents	678 883,92 €	0,00 €	678 883,92 €	462 148,58 €	0,00 €	462 148,58 €
Cash on hand	19 931,43 €		19 931,43 €	40 485,72 €		40 485,72 €
Cash on banks	658 952,49 €		658 952,49 €	421 662,86 €		421 662,86 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	17 882,14 €		17 882,14 €	16 295,04 €		16 295,04 €
Start up and business expansion expenses						
Total assets	5 807 518,04 €	654 038,39 €	5 153 479,65 €	5 765 489,54 €	543 012,68 €	5 222 476,86 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 748 087,41 €		1 748 087,41 €	1 670 817,61 €		1 670 817,61 €
Capital stocks	1 255 306,44 €		1 255 306,44 €	1 255 306,44 €		1 255 306,44 €
Additional paid-in-capital	1 739,55 €		1 739,55 €	1 739,55 €		1 739,55 €
Reserves retainend from earnings						
Reserves from emissions	80 350,73 €		80 350,73 €	80 350,73 €		80 350,73 €
Reserves retainend from earnings	305 030,64 €		305 030,64 €	305 030,64 €		305 030,64 €
Net income for the period, after tax	0,00 €		0,00 €	0,00 €		0,00 €
Net profit	105 660,05 €		105 660,05 €	28 390,25 €		28 390,25 €
Minorities						
Long term liabilities	2 375 550,83 €		2 375 550,83 €	2 223 053,23 €		2 223 053,23 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			0,00 €
Lease Liabilities	2 375 550,83 €		2 375 550,83 €	2 223 053,23 €		2 223 053,23 €
Deferred income (more 1 year)			0,00 €			0,00 €
Other provisions			0,00 €	0,00 €		0,00 €
Short term bank loans						
Other short term liabilities	1 029 841,41 €		1 029 841,41 €	1 328 606,02 €		1 328 606,02 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Lease Liabilities	119 792,73 €		119 792,73 €	112 685,70 €		112 685,70 €
Advance payments	6 475,87 €		6 475,87 €	41 723,79 €		41 723,79 €
Accounts payable - trade- notes payables	448 942,72 €		448 942,72 €	695 146,43 €		695 146,43 €
Accounts due to affiliated companies						
Accounts due to other group companies	293 410,44 €		293 410,44 €	287 147,98 €		287 147,98 €
Deferred Income (less 1 year)						
Tax liabilities	118 002,71 €		118 002,71 €	183 550,08 €		183 550,08 €
Other liabilities	43 216,94 €		43 216,94 €	8 352,04 €		8 352,04 €
Total Equity & Liabilities	5 153 479,65 €	0,00 €	5 153 479,65 €	5 222 476,86 €	0,00 €	5 222 476,86 €

24.07.2020

Chief Accountant:

Managing Director:

05.08.2020

0338 Веселин Дичев
Регистриран одитор

Prepared by Todorka Stancheva

Address Sofia, Bulgaria

PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)		
	from:	1 January 2020	1 January 2019
	to:	30 June 2020	30 June 2019
Sales		5 355 414,54	4 974 675,83
Cost of sales		4 292 468,06	4 071 795,17
Gross profit		1 062 946,48	902 880,66
GP %		19,8%	18,1%
Distribution expenses		709 418,39	706 399,45
Administration expenses		206 751,84	178 576,94
Operating Expenses		916 170,23	884 976,39
Expenses %		17,1%	17,8%
Other operating income		11 523,80	14 699,48
EBIT		158 300,05	32 603,75
EBIT %		3,0%	0,7%
Finance cost/income		-54 227,10	-62 555,74
Financial Cost		54 243,80	62 601,37
Financial Income		16,70	45,63
Share of profit from associates			
EBT		104 072,95	-29 951,99
EBT %		1,9%	-0,6%
Income tax expense		-1 587,10	-369,77
EAT		105 660,05	-29 582,22
EAT %		2,0%	-0,6%
Earnings per share			
EBITDA		253 454,75	127 083,16
EBITDA %		4,7%	2,6%

24.07.2020

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STATEMENT OF CASH FLOWS

Description	PLESIO COMPUTERS JSC (in €)	
	from:	01/Jan/2019
	to:	30/June/2019
Operating Activities		
Profits before taxes	104 072,95 €	-29 951,99 €
Plus/less adjustments for:		
Depreciation/amortization	95 154,70 €	94 479,40 €
Fixed assets omissions		
Provisions	15 871,01 €	3 697,66 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	304 985,29 €	73 703,23 €
Decrease/ (increase) in receivables	79 023,84 €	120 584,81 €
(Decrease)/ increase in liabilities (except for banks)	-146 267,01 €	1 909 991,27 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	452 840,78 €	2 172 504,38 €
Investing Activities		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-207 715,19 €	-2 472 383,31 €
Earnings from sales of tangible and intangible fixed assets		
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-207 715,19 €	-2 472 383,31 €
Financing Activities		
Proceeds from share capital increase		0,00 €
Proceeds from issued loans	0,00 €	0,00 €
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid	-28 390,25 €	-39 742,64 €
Total inflows / (outflows) from financing activities (c)	-28 390,25 €	-39 742,64 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	216 735,34 €	-339 621,57 €
Cash and cash equivalent in the beginning of period	462 148,58 €	718 076,38 €
Cash and cash equivalent in the end of period	678 883,92 €	378 454,81 €

24.07.2020

Chief Accountant:



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STATEMENT OF CHANGES IN EQUITY	PLESIO COMPUTERS JSC (in €)								
	30 June 2020								
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2020	1 255 306,44	1 739,55	305 030,64	80 350,73	0,00	0,00	0,00	28 390,25	1 670 817,61
Increase/(decrease) of the share capital									0,00
Distributed dividends								-28 390,25	-28 390,25
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax									0,00
Allocated profit to obligatory reserve								105 660,05	105 660,05
Covered losses from reserve from emissions									0,00
Acquisition (sale) of own shares									0,00
Balance, June 30, 2020	1 255 306,44	1 739,55	305 030,64	80 350,73	0,00	0,00	0,00	105 660,05	1 748 087,41

STATEMENT OF CHANGES IN EQUITY	PLESIO COMPUTERS JSC (in €)								
	31 December 2019								
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2019	1 255 306,44	1 739,55	286 192,04	80 350,73	0,00	0,00	0,00	58 581,24	1 682 170,00
Increase/(decrease) of the share capital									0,00
Distributed dividends								-39 742,64	-39 742,64
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								28 390,25	28 390,25
Allocated profit to obligatory reserve			18 838,60					-18 838,60	0,00
Covered losses from reserve from emissions									0,00
Acquisition (sale) of own shares									0,00
Balance, December 31, 2019	1 255 306,44	1 739,55	305 030,64	80 350,73	0,00	0,00	0,00	28 390,25	1 670 817,61

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