

BALANCE SHEET

Description	PLESIO ESTATE JSC (in €)			PLESIO ESTATE JSC (in €)		
	30-Jun-20			31-Dec-19		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
<b>Assets</b>						
<b>Fixed Assets</b>	<b>1 313 185,62 €</b>	<b>654 226,00 €</b>	<b>658 959,62 €</b>	<b>1 313 185,62 €</b>	<b>632 453,14 €</b>	<b>680 732,48 €</b>
<b>Intangible assets</b>	299,00 €	299,00 €	0,00 €	299,00 €	299,00 €	0,00 €
Trademarks, licences and similar rights	299,00 €	299,00 €	0,00 €	299,00 €	299,00 €	0,00 €
Goodwill						
<b>Property, plant and equipment</b>	<b>1 312 886,62 €</b>	<b>653 927,00 €</b>	<b>658 959,62 €</b>	<b>1 312 886,62 €</b>	<b>632 154,14 €</b>	<b>680 732,48 €</b>
<b>Land and buildings</b>	<b>1 290 150,32 €</b>	<b>639 279,85 €</b>	<b>650 870,47 €</b>	<b>1 290 150,32 €</b>	<b>617 776,95 €</b>	<b>672 373,37 €</b>
Land						
Buildings			0,00 €			0,00 €
Leasehold improvements						
Investment property	1 290 150,32 €	639 279,85 €	650 870,47 €	1 290 150,32 €	617 776,95 €	672 373,37 €
Office equipment, operational and other equipm	22 736,30 €	14 647,15 €	8 089,15 €	22 736,30 €	14 377,19 €	8 359,11 €
Operational equipment	16 180,00 €	8 090,85 €	8 089,15 €	16 180,00 €	7 820,89 €	8 359,11 €
Office furniture and fixtures	6 556,30 €	6 556,30 €	0,00 €	6 556,30 €	6 556,30 €	0,00 €
Transportation	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Advance payments						
Construction in progress						
Accounting for leases						
<b>Financial assets</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Security investments						
Other loans						
<b>Inventories</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
Merchandise						
Work in progress						
Finished goods	0,00 €		0,00 €			0,00 €
<b>Receivables Clients</b>	<b>10 399,36 €</b>		<b>10 399,36 €</b>	<b>3 173,58 €</b>		<b>3 173,58 €</b>
Advance payments						
Other receivables and other assets						
Personnel						
Tax	1 149,04 €		1 149,04 €	0,00 €		0,00 €
Court receivables	0,00 €		0,00 €	0,00 €		0,00 €
Other	2 538,12 €		2 538,12 €	2 704,89 €		2 704,89 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	5 732,22 €		5 732,22 €	0,00 €		0,00 €
Cheques receivables						
Prepaid Expences	979,98 €		979,98 €	468,69 €		468,69 €
Accounts due from other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
<b>Other Assets</b>	<b>555 359,46 €</b>	<b>0,00 €</b>	<b>555 359,46 €</b>	<b>548 447,35 €</b>	<b>0,00 €</b>	<b>548 447,35 €</b>
<b>Cash and cash equivalents</b>	<b>555 359,46 €</b>	<b>0,00 €</b>	<b>555 359,46 €</b>	<b>548 447,35 €</b>	<b>0,00 €</b>	<b>548 447,35 €</b>
Cash on hand	43,44 €		43,44 €	43,44 €		43,44 €
Cash on banks	555 316,02 €		555 316,02 €	548 403,91 €		548 403,91 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
<b>Deferred taxes</b>			<b>0,00 €</b>			
<b>Start up and business expansion expenses</b>						
<b>Total assets</b>	<b>1 878 944,44 €</b>	<b>654 226,00 €</b>	<b>1 224 718,44 €</b>	<b>1 864 806,55 €</b>	<b>632 453,14 €</b>	<b>1 232 353,41 €</b>
<b>Shareholders' Equity and Liabilities</b>						
<b>Shareholders' equity</b>	<b>1 159 847,75 €</b>		<b>1 159 847,75 €</b>	<b>1 211 137,02 €</b>		<b>1 211 137,02 €</b>
Capital stocks	1 039 303,01 €		1 039 303,01 €	1 039 303,01 €		1 039 303,01 €
Additional paid-in-capital	18 696,99 €		18 696,99 €	18 696,99 €		18 696,99 €
Reserves retainend from earnings						
Reserves retainend from earnings	103 930,30 €		103 930,30 €	103 930,30 €		103 930,30 €
Net income for the period, after tax	0,00 €		0,00 €	0,00 €		0,00 €
Net profit	-2 082,55 €		-2 082,55 €	49 206,72 €		49 206,72 €
<b>Minorities</b>						
<b>Long term liabilities</b>	<b>12 361,30 €</b>		<b>12 361,30 €</b>	<b>12 361,30 €</b>		<b>12 361,30 €</b>
Provision for taxes						
Deferred Tax liabilities	12 361,30 €		12 361,30 €	12 361,30 €		12 361,30 €
Provisions for pensions						
Deferred Income (more 1 year)						
Other provisions						
<b>Short term bank loans</b>						
<b>Other short term liabilities</b>	<b>52 509,39 €</b>		<b>52 509,39 €</b>	<b>8 855,09 €</b>		<b>8 855,09 €</b>
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	0,00 €		0,00 €	0,00 €		0,00 €
Accounts payable -trade- notes payables	2 015,54 €		2 015,54 €	2 329,23 €		2 329,23 €
Accounts due to affiliated companies						
Accounts due to other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Liabilities for dividends	47 238,45 €		47 238,45 €	0,00 €		0,00 €
Deferred Income (less 1 year)						
Tax liabilities	2 641,85 €		2 641,85 €	6 525,86 €		6 525,86 €
Other liabilities	613,55 €		613,55 €	0,00 €		0,00 €
<b>Total liabilities</b>	<b>1 224 718,44 €</b>	<b>0,00 €</b>	<b>1 224 718,44 €</b>	<b>1 232 353,41 €</b>	<b>0,00 €</b>	<b>1 232 353,41 €</b>

24.07.2020

Chief Accountant:

Managing Director:

06.02.2020г.

0338 Веселин Дичев  
Регистриран одитор

Prepared by Todorka StanEheva

Address Sofia, Bulgaria

**PROFIT & LOSS STATEMENT**

Description	PLESIO ESTATE JSE (in €)		
	from:	01-Jan-20	01-Jan-19
	to:	30-Jun-20	30-Jun-19
Sales		33 200,00 €	60 000,00 €
Cost of sales		0,00 €	0,00 €
<b>Gross profit</b>		<b>33 200,00 €</b>	<b>60 000,00 €</b>
Distribution expenses		0,00 €	
Administration expenses		35 224,21 €	35 213,87 €
Other operating income		0,00 €	0,00 €
<b>Profit from operations</b>		<b>-2 024,21 €</b>	<b>24 786,13 €</b>
Finance Cost/income		-58,34 €	-156,86 €
Financial Cost		58,34 €	156,86 €
Financial Income		0,00 €	0,00 €
Share of profit from associates			
<b>Profit before tax</b>		<b>-2 082,55 €</b>	<b>24 629,27 €</b>
Income tax expense			
<b>Profit after tax</b>		<b>-2 082,55 €</b>	<b>24 629,27 €</b>
Earnings per share			

**PROFIT & LOSS STATEMENT**

Description	PLESIO ESTATE JSE (in €)		
	from:	01-Jan-20	01-Jan-19
	to:	30-Jun-20	30-Jun-19
Sales		33 200,00 €	60 000,00 €
Cost of sales		0,00 €	0,00 €
<b>Gross profit</b>		<b>33 200,00 €</b>	<b>60 000,00 €</b>
<b>Other operating income</b>		<b>0,00 €</b>	<b>0,00 €</b>
<b>Expenses</b>		<b>35 224,21 €</b>	<b>35 213,87 €</b>
Personel		4 090,32 €	4 090,32 €
Overtime - Bonus			
Social Security		0,00 €	0,00 €
Marketing		0,00 €	0,00 €
Transportation		0,00 €	0,00 €
Consumption		0,00 €	0,00 €
Leasing on Rents		0,00 €	0,00 €
Third Party Expenses		2 946,06 €	2 934,81 €
Infrastructure Utilities		970,92 €	921,28 €
Depreciation		21 772,85 €	21 808,13 €
Other Expenses		5 444,06 €	5 459,33 €
Other operating income			
<b>Profit from operations</b>		<b>-2 024,21 €</b>	<b>24 786,13 €</b>
Financial Cost		58,34 €	156,86 €
Financial Income		0,00 €	0,00 €
Share of profit from associates			
<b>Profit before tax</b>		<b>-2 082,55 €</b>	<b>24 629,27 €</b>
Income tax expense		0,00 €	0,00 €
<b>Profit after tax</b>		<b>-2 082,55 €</b>	<b>24 629,27 €</b>
Earnings per share			

24.07.2020

Chief Accountant:

Managing Director:

06.08.2020.

0338 Веселин Дичев  
Регистриран одитор

Prepared by Todorka StanchevaAddress Sofia, Bulgaria

## STATEMENT OF CASH FLOWS

Description	PLAISIO ESTATE JSC (in €)		
	from: to:	01-Jan-20 30-Jun-20	01-Jan-19 30-Jun-19
<b>Operating Activities</b>			
Profits before taxes		-2 082,55 €	24 629,27 €
Plus/less adjustments for:			
Depreciation/amortization		21 772,85 €	21 808,13 €
Fixed assets omissions			
Provisions			
Exchange differences			
Results (income, expenses, profit and loss) from investing activities			
Interest expenses and related costs			
Plus/less adjustments for changes in working capital or related to operating activities:			
Decrease/ (increase) in inventories		0,00 €	0,00 €
Decrease/ (increase) in receivables		-7 225,77 €	-3 842,17 €
(Decrease)/ increase in liabilities (except for banks)		43 654,30 €	-1 640,83 €
Less:			
Interest charges and related expenses paid			
Paid taxes			
Total inflows / (outflows) from operating activities (a)		56 118,83 €	40 954,40 €
<b>Investing Activities</b>			
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments			
Purchase of tangible and intangible fixed assets		0,00 €	0,00 €
Earnings from sales of tangible and intangible fixed assets			
Received interest			
Received dividends			
Total inflows / (outflows) from investing activities (b)		0,00 €	0,00 €
<b>Financing Activities</b>			
Proceeds from share capital increase		0,00 €	0,00 €
Proceeds from issued loans			
Payments of loans			
Payments of financial leasing liabilities (capital installments)			
Dividends paid		-49 206,72 €	-46 532,01 €
Total inflows / (outflows) from financing activities (c)		-49 206,72 €	-46 532,01 €
<b>Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)</b>		<b>6 912,11 €</b>	<b>-5 577,61 €</b>
<b>Cash and cash equivalent in the beginning of period</b>		<b>548 447,35 €</b>	<b>501 805,05 €</b>
Cash and cash equivalent in the end of period		555 359,46 €	496 227,44 €

24.07.2020

Chief Accountant:



Managing Director:



06.08.2020



0338 Веселин Дичев  
Регистриран одитор

Prepared by **Todorka Stancheva**  
Address **Sofia, Bulgaria**

**STATEMENT OF CHANGES IN EQUITY**

Description	PLESIO ESTATE JSC (in €)							Total	
	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate		Revenue Reserve
<b>Balance, January 1, 2020</b>	1 039 303,01	18 696,99	103 930,30	0,00	0,00	0,00	0,00	49 206,72	1 211 137,02
Increase/(decrease) of the share capital									0,00
Distributed dividends								(49 206,72)	(49 206,72)
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								-2 082,55	-2 082,55
Allocated profit to obligatory reserve									-
Acquisition (sale) of own shares									0,00
<b>Balance, June 30, 2020</b>	1 039 303,01	18 696,99	103 930,30	0,00	0,00	0,00	0,00	-2 082,55	1 159 847,75

**STATEMENT OF CHANGES IN EQUITY**

Description	PLESIO ESTATE JSC (in €)							Total	
	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate		Revenue Reserve
<b>Balance, January 1, 2019</b>	1 039 303,01	18 696,99	103 930,30	0,00	0,00	0,00	0,00	46 532,01	1 208 462,31
Increase/(decrease) of the share capital									0,00
Distributed dividends								(46 532,01)	(46 532,01)
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								49 206,72	49 206,72
Allocated profit to obligatory reserve									0,00
Acquisition (sale) of own shares									-
<b>Balance, December 31, 2019</b>	1 039 303,01	18 696,99	103 930,30	0,00	0,00	0,00	0,00	49 206,72	1 211 137,02

24.07.2020

Chief Accountant:

0338 Веселин Дичев  
Регистриран одитор

Managing Director:

26.08.2020 г.