

PRESS RELEASE OF THE FINANCIAL RESULTS OF THE YEAR 2021

PLAISIO COMPUTERS S.A.

Spectacular improvement in Group's results:

Turnover +23%
EBITDA +50%
EBT +206%

- Significant increase in sales by **23,2%**, to **€ 436,9 m.** from **€ 354,6 m.**, or by **18,2%** excluding the effect of the subsidized sales under the program "Digital Access".
- Robust increase in EBITDA to **€ 19,9 m.** from **€ 13,3 m.** (**+49,6%**), in earnings before taxes to **€ 11,1 m.** from **€ 3,6 m.** (**+206%**) and in earnings after taxes to **€ 8,5 m.** from **€ 3,1 m.** (**+171,4%**).
- High liquidity at **€ 62,1 m.** and net liquidity at **€ 46,8 m.** after the deduction of the bank debt, despite the share capital decrease of **€ 4 m.**
- Equity to **€ 101 m.**, exceeding the market capitalization of the Company.
- Spectacular improvement of the return of equity (before taxes) by a double digit percentage (**11%**)
- Double proposed dividend of **€ 0,10** per share.

Athens, April 19th 2022: "Plaisio Computers" releases today the financial results for the period 01.01.2021-31.12.2021, according to the IFRS. The basic financial figures for the Group are the following:

Consolidated figures (in th. €)	01.01-31.12.2021	01.01-31.12.2020(*)	+/-
Turnover	436.885	354.634	23,2%
Gross Profit	78.913	65.540	20,4%
EBITDA	19.927	13.319	49,6%
EBITDA Margin (%)	4,56%	3,76%	0,81
EBT	11.082	3.621	206%
EAT	8.462	3.118	
Earnings per share (€)	0,3833	0,1412	171,4%
Cash and Cash Equivalents	62.117	58.469	6,2%
Total Debt	15.360	18.900	(18,7%)
Net Debt	(46.757)	(39.569)	18,2%

*The comparative amounts have been adjusted due to the change in accounting policy of IAS 19.

Commenting on the results of the financial year, the President of the Board of Directors of the Company Mr. George Gerardos mentioned the following:

"The turnover of the Group for 2021 reached € 437 million, at the highest level in its history. All sectors of activity participated positively in this development, with Domestic Appliances standing out as their annual sales growth exceeded 90%. In terms of organic profitability, EBITDA approached € 20 million, with an increase of 50%, as the growth rate of operating expenses was much lower than that of sales. The robust capital structure has allowed us to keep financial expenses

at the same level as last year and as the result our profitability before tax has dramatically increased and more than doubled in absolute figures.

The above performance, at all levels of key accounts, profitability ratios and profit margins, were the ones that, for one more year confirmed our positive course and allows us to continue our ambitious development plan which entails investments of € 10 million for 2022.”

The CEO of the Company Mr. Konstantinos Gerardos added:

"The closing year 2021 leaves behind a two-year pandemic and an unfavorable environment in which we managed to increase our turnover cumulatively since 2019 by 38%.

This positive course is due to two main reasons:

First, the provision that existed at a strategic level in the establishment of highly advanced logistics and e-commerce infrastructure in time, many years before the Covid health crisis occurred.

Even more important was the collective effort of Plaisio's team throughout the Covid crisis. Colleagues from every position were ready to work in any structure of Plaisio where there was need and they were perfectly coordinated, even though the conditions made it very difficult. So, it was decided for 2021, as a reward for this exceptional effort, the payment of bonus of € 1 million for our colleagues.

Our successful course must have a positive impact on society. After the gold medal at the International Robotics Olympiad won by the student team of Plaisiobots, we wanted to inspire other students to get involved in technology creation. We created a Panhellenic robotics competition and through it, the three winning teams won the grand prize and we secured them an educational trip to the leading American university MIT. "