

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	31/Dec/2010			31/Dec/2009		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	376 727,76 €	346 561,30 €	30 166,46 €	367 067,36 €	311 923,02 €	55 144,34 €
Intangible assets	49 777,96 €	39 747,54 €	10 030,42 €	44 210,20 €	36 244,89 €	7 965,31 €
Trademarks, licences and similar rights	49 777,96 €	39 747,54 €	10 030,42 €	44 210,20 €	36 244,89 €	7 965,31 €
Goodwill						
Property, plant and equipment	326 949,80 €	306 813,76 €	20 136,04 €	322 857,16 €	275 678,13 €	47 179,03 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	326 949,80 €	306 813,76 €	20 136,04 €	322 857,16 €	275 678,13 €	47 179,03 €
Operational equipment	67 374,87 €	61 130,42 €	6 244,45 €	65 931,57 €	57 201,84 €	8 729,73 €
Office furniture and fixtures	235 322,24 €	221 528,83 €	13 793,41 €	232 672,90 €	196 276,61 €	36 396,29 €
Transportation	24 252,69 €	24 154,51 €	98,18 €	24 252,69 €	22 199,68 €	2 053,01 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans						
Inventories	782 843,66 €	43 589,17 €	739 254,49 €	1 190 970,24 €	58 108,83 €	1 132 861,41 €
Merchandise	782 843,66 €	43 589,17 €	739 254,49 €	1 190 970,24 €	58 108,83 €	1 132 861,41 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	580 567,11 €	64 572,59 €	515 994,52 €	427 433,55 €	60 936,28 €	366 497,27 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax	0,00 €		0,00 €	0,00 €		0,00 €
Other	68 122,99 €		68 122,99 €	32 719,06 €		32 719,06 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	501 728,76 €	64 572,59 €	437 156,17 €	382 304,55 €	60 936,28 €	321 368,27 €
Cheques receivables						
Prepaid Expenses	10 715,36 €		10 715,36 €	12 409,94 €		12 409,94 €
Accounts due from other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	267 831,41 €	0,00 €	267 831,41 €	504 251,87 €	0,00 €	504 251,87 €
Cash and cash equivalents	267 831,41 €	0,00 €	267 831,41 €	504 251,87 €	0,00 €	504 251,87 €
Cash on hand	37 397,05 €		37 397,05 €	59 801,15 €		59 801,15 €
Cash on banks	230 434,36 €		230 434,36 €	444 450,72 €		444 450,72 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	75 837,87 €		75 837,87 €	78 636,10 €		78 636,10 €
Start up and business expansion expenses						
Total assets	2 083 807,81 €	454 723,06 €	1 629 084,75 €	2 568 359,12 €	430 968,13 €	2 137 390,99 €
Shareholders' Equity and Liabilities						
Shareholders' equity	571 833,99 €		571 833,99 €	780 167,73 €		780 167,73 €
Capital stocks	1 157 045,99 €		1 157 045,99 €	1 157 045,99 €		1 157 045,99 €
Additional paid-in-capital	0,00 €		0,00 €			
Reserves retainend from earnings						
Reserves from emissions	2 065 000,00 €		2 065 000,00 €	2 065 000,00 €		2 065 000,00 €
Reserves retainend from earnings			0,00 €			
Net income for the period, after tax	-2 441 878,26 €		-2 441 878,26 €	-2 060 346,36 €		-2 060 346,36 €
Net profit	-208 333,74 €		-208 333,74 €	-381 531,90 €		-381 531,90 €
Minorities						
Long term liabilities	0,00 €		0,00 €	2 575,23 €		2 575,23 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			
Deferred Income (more 1 year)						
Other provisions	0,00 €		0,00 €	2 575,23 €		2 575,23 €
Short term bank loans						
Other short term liabilities	1 057 250,76 €		1 057 250,76 €	1 354 648,03 €		1 354 648,03 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	7 688,71 €		7 688,71 €	38 852,31 €		38 852,31 €
Accounts payable -trade- notes payables	265 621,43 €		265 621,43 €	146 044,97 €		146 044,97 €
Accounts due to affiliated companies						
Accounts due to other group companies	653 118,48 €		653 118,48 €	996 719,20 €		996 719,20 €
Deferred Income (less 1 year)						
Tax liabilities	119 090,86 €		119 090,86 €	158 769,18 €		158 769,18 €
Other liabilities	11 731,28 €		11 731,28 €	14 262,37 €		14 262,37 €
Total liabilities	1 629 084,75 €	0,00 €	1 629 084,75 €	2 137 390,99 €	0,00 €	2 137 390,99 €

17.01.2011

Съставил:

Ръководител:

Зачерк DEC 17
18. Dec 11
0338
Васелин Дичев
Регистриран одитор



Prepared by Todorka Stancheva

Address Sofia, Bulgaria

PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)		
	from:	1/Jan/2010	1/Jan/2009
	to:	31/Dec/2010	31/Dec/2009
Sales		7 635 387,83 €	7 308 172,45 €
Cost of sales		6 376 066,11 €	6 047 301,85 €
Gross profit		1 259 321,72 €	1 260 870,60 €
Distribution expenses		1 021 553,23 €	1 140 643,16 €
Administration expenses		428 768,63 €	478 507,79 €
Other operating income		6 048,66 €	3 810,32 €
Profit from operations		-184 951,48 €	-354 470,03 €
Finance cost/income		-20 584,01 €	-31 678,47 €
Financial Cost		21 562,77 €	36 265,61 €
Financial Income		978,76 €	4 587,14 €
Share of profit from associates			
Profit before tax		-205 535,49 €	-386 148,50 €
Income tax expense		2 798,25 €	-4 616,60 €
Profit after tax		-208 333,74 €	-381 531,90 €
Earnings per share			

17.01.2011

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Заслужава ЗБС:

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12.12.2010

Prepared by Todorka StanchevaAddress Sofia, Bulgaria**STATEMENT OF CASH FLOWS**

Description	PLESIO COMPUTERS JSC (in €)	
	from: 1/Jan/2010	1/Jan/2009
	to: 31/Dec/2010	31/Dec/2009
Operating Activities		
Profits before taxes	-205 535,49 €	-386 148,50 €
Plus/less adjustments for:		
Depreciation/amortization	35 621,47 €	56 105,22 €
Fixed assets omissions		
Provisions	-13 458,59 €	41 083,69 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	408 126,58 €	299 181,38 €
Decrease/ (increase) in receivables	-153 133,56 €	-58 825,20 €
(Decrease)/ increase in liabilities (except for banks)	-297 397,28 €	-2 051 126,27 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	-225 776,87 €	-2 099 729,68 €
Investing Activities		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-10 643,59 €	-15 399,02 €
Earnings from sales of tangible and intangible fixed assets		
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-10 643,59 €	-15 399,02 €
Financing Activities		
Proceeds from share capital increase	0,00 €	2 165 000,00 €
Proceeds from issued loans		
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid		
Total inflows / (outflows) from financing activities (c)	0,00 €	2 165 000,00 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	-236 420,46 €	49 871,30 €
Cash and cash equivalent in the beginning of period	504 251,87 €	454 380,57 €
Cash and cash equivalent in the end of period	267 831,41 €	504 251,87 €

17.01.2011

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16.12.2010

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STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	31/Dec/2010								
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2010	1 157 045,99	0,00	0,00	2 065 000,00	0,00	0,00	0,00	-2 441 878,26	780 167,73
Increase/(decrease) of the share capital	0,00			0,00					0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								-208 333,74	-208 333,74
Acquisition (sale) of own shares									0,00
Balance, December 31, 2010	1 157 045,99	0,00	0,00	2 065 000,00	0,00	0,00	0,00	-2 650 212,00	571 833,99

STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	31/Dec/2009								
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2009	1 057 045,99	0,00	0,00	0,00	0,00	0,00	0,00	-2 060 346,36	-1 003 300,37
Increase/(decrease) of the share capital	100 000,00			2 065 000,00					2 165 000,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								-381 531,90	-381 531,90
Acquisition (sale) of own shares									0,00
Balance, December 31, 2009	1 157 045,99	0,00	0,00	2 065 000,00	0,00	0,00	0,00	-2 441 878,26	780 167,73

17.01.2011

Съставил:

Ръководител:

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