

**BALANCE SHEET**

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
<b>Assets</b>						
<b>Fixed Assets</b>	372 270.98 €	336 236.76 €	36 034.22 €	367 007.36 €	311 925.02 €	55 144.34 €
Intangible assets	47 277.95 €	37 536.43 €	9 641.52 €	44 210.20 €	36 244.89 €	7 965.31 €
Trademarks, licences and similar rights	47 277.95 €	37 536.43 €	9 641.52 €	44 210.20 €	36 244.89 €	7 965.31 €
Goodwill						
Property, plant and equipment	324 993.03 €	298 600.33 €	26 392.70 €	322 857.16 €	275 678.13 €	47 179.03 €
Land and buildings	0.00 €	0.00 €	0.00 €	0.00 €	0.00 €	0.00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipment	324 993.03 €	298 600.33 €	26 392.70 €	322 857.16 €	275 678.13 €	47 179.03 €
Operational equipment	88 067.44 €	59 707.95 €	8 359.49 €	65 931.57 €	57 201.84 €	8 729.73 €
Office furniture and fixtures	232 672.90 €	215 630.87 €	17 042.03 €	232 672.90 €	196 276.61 €	36 396.29 €
Transportation	24 252.69 €	23 261.51 €	991.18 €	24 252.69 €	22 159.68 €	2 093.01 €
EDP Hardware						
Advance payments and construction in progress	0.00 €	0.00 €	0.00 €			
Advance payments						
Construction in progress	0.00 €		0.00 €			
Accounting for leases						
Financial assets	0.00 €	0.00 €	0.00 €	0.00 €	0.00 €	0.00 €
Investments in equity companies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0.00 €	0.00 €	0.00 €	0.00 €	0.00 €
Other loans						
<b>Inventories</b>	1 101 045.85 €	68 689.51 €	1 032 356.35 €	1 190 970.24 €	58 108.83 €	1 132 861.41 €
Merchandise	1 101 045.85 €	68 689.51 €	1 032 356.35 €	1 190 970.24 €	58 108.83 €	1 132 861.41 €
Work in progress						
Finished goods			0.00 €			0.00 €
<b>Receivables Clients</b>	484 833.93 €	40 671.23 €	444 162.70 €	427 433.55 €	60 936.28 €	366 497.27 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax	0.00 €		0.00 €	0.00 €		0.00 €
Other	33 770.51 €		33 770.51 €	32 719.06 €		32 719.06 €
Accounts receivables						
Accounts receivables	428 962.62 €	40 671.23 €	388 291.39 €	382 304.55 €	60 936.28 €	321 368.27 €
Cheques receivables						
Prepaid Expenses	22 100.80 €		22 100.80 €	12 409.94 €		12 409.94 €
Accounts due from other group companies	0.00 €		0.00 €	0.00 €		0.00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
<b>Other Assets</b>	171 061.21 €	0.00 €	171 061.21 €	504 251.87 €	0.00 €	504 251.87 €
Cash and cash equivalents	171 061.21 €	0.00 €	171 061.21 €	504 251.87 €	0.00 €	504 251.87 €
Cash on hand	55 056.82 €		55 056.82 €	59 801.15 €		59 801.15 €
Cash on banks	115 404.39 €		115 404.39 €	444 450.72 €		444 450.72 €
Time deposits	0.00 €		0.00 €	0.00 €		0.00 €
<b>Deferred taxes</b>	77 410.15 €		77 410.15 €	78 636.10 €		78 636.10 €
<b>Start up and business expansion expenses</b>						
<b>Total assets</b>	2 206 622.13 €	445 597.50 €	1 761 024.63 €	2 588 359.12 €	430 968.13 €	2 137 390.99 €
<b>Shareholders' Equity and Liabilities</b>						
<b>Shareholders' equity</b>	733 521.28 €		733 521.28 €	780 167.73 €		780 167.73 €
Capital stocks	1 157 045.99 €		1 157 045.99 €	1 157 045.99 €		1 157 045.99 €
Additional paid-in capital	0.00 €		0.00 €			
Reserves retained from earnings						
Reserves from emissions	2 065 000.00 €		2 065 000.00 €	2 065 000.00 €		2 065 000.00 €
Reserves retained from earnings			0.00 €			
Net income for the period, after tax	-2 441 878.26 €		-2 441 878.26 €	-2 060 346.36 €		-2 060 346.36 €
Net profit	-46 646.45 €		-46 646.45 €	-381 531.90 €		-381 531.90 €
<b>Minorities</b>						
<b>Long term liabilities</b>	0.00 €		0.00 €	2 575.23 €		2 575.23 €
Provision for taxes						
Deferred Tax liabilities			0.00 €	0.00 €		0.00 €
Provisions for pensions			0.00 €			
Deferred Income (more 1 year)						
Other provisions	0.00 €		0.00 €	2 575.23 €		2 575.23 €
<b>Short term bank loans</b>						
<b>Other short term liabilities</b>	1 027 503.35 €		1 027 503.35 €	1 354 648.03 €		1 354 648.03 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	1 356.13 €		1 356.13 €	38 852.31 €		38 852.31 €
Accounts payable-trade- notes payables	163 053.51 €		163 053.51 €	146 044.97 €		146 044.97 €
Accounts due to affiliated companies						
Accounts due to other group companies	754 909.90 €		754 909.90 €	966 719.20 €		966 719.20 €
Deferred Income (less 1 year)						
Tax liabilities	81 750.77 €		81 750.77 €	158 769.18 €		158 769.18 €
Other liabilities	26 827.04 €		26 827.04 €	14 262.37 €		14 262.37 €
<b>Total liabilities</b>	1 761 024.63 €	0.00 €	1 761 024.63 €	2 137 390.99 €	0.00 €	2 137 390.99 €

14.04.2010

Създаден:

0338

Веселин  
Дичев

Регистриран одитор

Рангован:



Prepared by: Todorka Stancheva  
 Address: Sofia, Bulgaria

# PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)	
	from:	1/Jan/2010
	to:	30/Jun/2010
Sales	3 729 425,98 €	3 540 218,61 €
Cost of sales	3 115 380,54 €	2 929 737,44 €
Gross profit	614 045,44 €	610 481,17 €
Distribution expenses	462 293,23 €	564 944,22 €
Administration expenses	186 923,30 €	195 491,38 €
Other operating income	1 278,23 €	0,17 €
Profit from operations	-33 892,86 €	-149 954,26 €
Finance cost/income	-11 527,63 €	-3 453,54 €
Financial Cost	11 936,67 €	6 678,11 €
Financial Income	409,04 €	3 224,57 €
Share of profit from associates		
Profit before tax	-45 420,49 €	-153 407,80 €
Income tax expense	1 225,96 €	-2 001,08 €
Profit after tax	-46 646,45 €	-151 406,72 €
Earnings per share		

14.04.2010

Съставен: *[Signature]*

Резултат:

*[Signature]*  
 0338 Веселин Дичев  
 Регистриран одитор



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## STATEMENT OF CASH FLOWS

Description	PLESIO COMPUTERS JSC (in €)	
	from: 1/Jan/2010 to: 30/Jun/2010	1/Jan/2009 30/Jun/2009
<b>Operating Activities</b>		
Profits before taxes	-45 420,49 €	-153 407,80 €
Plus/less adjustments for:		
Depreciation/amortization	24 313,74 €	28 189,93 €
Fixed assets omissions		
Provisions	-12 259,61 €	21 511,07 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	89 924,38 €	408 378,20 €
Decrease/ (increase) in receivables	-57 400,38 €	-3 336,30 €
(Decrease)/ increase in liabilities (except for banks)	-327 144,68 €	-2 760 543,25 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	-327 987,04 €	-2 459 208,15 €
<b>Investing Activities</b>		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-5 203,62 €	-5 699,23 €
Earnings from sales of tangible and intangible fixed assets		
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-5 203,62 €	-5 699,23 €
<b>Financing Activities</b>		
Proceeds from share capital increase	0 00 €	2 165 000,00 €
Proceeds from issued loans		
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid		
Total inflows / (outflows) from financing activities (c)	0 00 €	2 165 000,00 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	-333 190,66 €	-299 907,38 €
Cash and cash equivalent in the beginning of period	504 251,87 €	454 380,57 €
Cash and cash equivalent in the end of period	171 061,21 €	154 473,19 €

M.07.2010

Съставен: *Удъл*

Резюме:

0838 Веселин  
Дичев  
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## STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	30/Jun/2010								
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2010	1 157 045,99	0,00	0,00	2 065 000,00	0,00	0,00	0,00	-2 441 878,26	780 167,73
Increase/(decrease) of the share capital	0,00			0,00					0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								-46 646,45	-46 646,45
Acquisition (sale) of own shares									0,00
Balance, June 30, 2010	1 157 045,99	0,00	0,00	2 065 000,00	0,00	0,00	0,00	-2 488 524,71	733 521,28

## STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	31/Dec/2009								
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2009	1 057 045,99	0,00	0,00	0,00	0,00	0,00	0,00	-2 060 346,36	-1 003 300,37
Increase/(decrease) of the share capital	100 000,00			2 065 000,00					2 165 000,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								-381 531,90	-381 531,90
Acquisition (sale) of own shares									0,00
Balance, December 31, 2009	1 157 045,99	0,00	0,00	2 065 000,00	0,00	0,00	0,00	-2 441 878,26	780 167,73

14.07.2010

Създадена: *(Signature)*

Резервация:

10338 Веселин  
Дичев  
Регистриран одитор



# Report on Review of Interim Financial Information

**„Plesio Computers” EAD**  
**Sofia**

To the attention of the Shareholder

## *Introduction*

We have reviewed the accompanying balance sheet of **„Plesio Computers” EAD – Sofia** as of June 30, 2010 and the related statements of income, changes in equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with IFRS. Our responsibility is to express a conclusion on this interim financial information based on our review.

## *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial position of the entity as at June 30, 2010, and of its financial performance and its cash flows for the six month period then ended in accordance with IFRSs, as adopted by the European Union.

  
Veselin Dichev  
Chartered Accountant, Registered Auditor

14 July 2010

Sofia