



**PLAISIO COMPUTERS S.A.**  
**S.A. REG. No 16601/06/8/88/13**  
**REGISTERED ADDRESS: LOCATION SKLIRI, MAGOULA ATTICA**  
**Summary Group and Company Financial Data and Information from 01 January 2011 to 30 September 2011**  
**(published according to 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)**

The financial statements listed below aim to provide a general awareness about the financial results of PLAISIO COMPUTERS S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company ([www.plaisio.gr](http://www.plaisio.gr)) where the annual financial statements prepared in accordance with International Accounting Standards are available along with the certified auditor's opinion.

Company's web address: [www.plaisio.gr](http://www.plaisio.gr)  
The following financial statements have been approved by the Board of Directors on the November 7th 2011

**STATEMENT OF FINANCIAL POSITION (consolidated and for the parent company)**

Figures in th. €	THE GROUP		THE COMPANY	
	30.09.2011	31.12.2010	30.09.2011	31.12.2010
<b>ASSETS</b>				
Tangible assets	35.931	37.307	35.908	37.287
Investment Property	0	0	0	0
Intangible assets	1.093	1.259	1.087	1.249
Other non current assets	5.196	4.092	8.735	6.831
Inventories	26.400	34.781	25.859	34.053
Trade receivables	23.279	33.719	22.972	33.926
Other current assets	35.506	28.522	34.864	28.176
<b>TOTAL ASSETS</b>	<b>127.486</b>	<b>139.682</b>	<b>129.424</b>	<b>141.522</b>
<b>NET EQUITY &amp; LIABILITIES</b>				
Share capital	7.066	7.066	7.066	7.066
Additional paid-in capital and reserves	47.447	44.317	49.623	46.572
Total equity attributable to equity holders (a)	54.512	51.383	56.688	53.637
Minority rights (b)	0	0	-	-
<b>Total equity (c) = (a) + (b)</b>	<b>54.512</b>	<b>51.383</b>	<b>56.688</b>	<b>53.637</b>
Long term borrowings	14.656	21.898	14.656	21.898
Provisions and other long term liabilities	5.421	4.015	5.421	4.015
Short term bank borrowings	7.243	1.349	7.243	1.349
Other short term liabilities	45.655	61.036	45.417	60.622
<b>Total liabilities</b>	<b>72.974</b>	<b>88.299</b>	<b>72.736</b>	<b>87.885</b>
<b>Total NET EQUITY VALUE &amp; LIABILITIES (e) = (a) + (d)</b>	<b>127.486</b>	<b>139.682</b>	<b>129.424</b>	<b>141.522</b>

**STATEMENT OF COMPREHENSIVE INCOME (consolidated and for the parent company)**

Figures in th. €	THE GROUP				THE COMPANY			
	01.01-30.09.2011	01.01-30.09.2010	01.07-30.09.2011	01.07-30.09.2010	01.01-30.09.2011	01.01-30.09.2010	01.07-30.09.2011	01.07-30.09.2010
<b>Turnover</b>	229.249	260.007	71.867	75.724	226.042	257.384	70.945	74.736
<b>Gross profit/(loss)</b>	50.357	45.149	17.100	14.480	49.328	44.256	16.770	14.217
<b>Profit/(loss) before taxes, financing and investing activities</b>	6.443	2.651	1.982	613	6.408	2.752	1.978	696
<b>Profit/(loss) before taxes</b>	6.039	1.498	1.897	291	5.960	1.580	1.910	346
<b>Profit/(loss) after taxes (A)</b>	4.143	62	1.446	23	4.065	145	1.460	78
<b>Company's shareholders</b>	4.143	62	1.446	23	4.065	145	1.460	78
<b>Minority rights</b>	0	0	0	0	-	-	-	-
<b>Other Total Comprehensive Income (B)</b>	90	-9	-8	3	90	-9	-8	3
<b>Total Comprehensive Income (A) + (B)</b>	4.234	53	1.439	26	4.155	137	1.452	81
<b>Company's shareholders</b>	4.234	53	1.439	26	4.155	137	1.452	81
<b>Minority rights</b>	0	0	0	0	-	-	-	-
<b>Earnings per share - basic (after taxes) in €</b>	0,1876	0,0028	0,0655	0,0010	0,1841	0,0066	0,0661	0,0036
<b>Profit/(loss) before taxes, financing, investing activities, depreciation and amortization</b>	9.379	5.959	2.925	1.703	9.332	6.029	2.917	1.779

**STATEMENT OF CHANGES IN NET EQUITY (consolidated and for the parent company)**

Figures in th. €	THE GROUP		THE COMPANY	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
Equity balance at the beginning of the PERIOD (01.01.2011 and 01.01.2010 respectively)	51.383	51.386	53.637	53.637
Total comprehensive income, after taxes	4.234	53	4.155	81
Dividend Payment	-1.104	-2.650	-1.104	-2.650
Equity balance at the end of the PERIOD (30.09.2011 and 30.09.2010 respectively)	<b>54.512</b>	<b>48.789</b>	<b>56.688</b>	<b>50.973</b>

**CASH FLOW STATEMENT (consolidated and for the parent company)**

Figures in th. €	GROUP		THE COMPANY	
	01.01-30.09.2011	01.01-30.09.2010	01.01-30.09.2011	01.01-30.09.2010
<b>Cashflow Statement: Indirect Method</b>				
<b>Operating Activities</b>				
Profits before taxes	6.039	1.498	5.960	1.580
<i>Plus/less adjustments for:</i>				
Depreciation/amortization	3.080	3.333	3.069	3.302
Depreciation of Grants	-145	-25	-145	-25
Provisions	113	61	113	63
Exchange differences	42	-29	42	-29
Results (income, expenses, profit and loss) from investing activities	95	-9	14	82
Finance Cost	512	1.238	448	1.172
<i>Plus/less adjustments for changes in working capital or related to operating activities:</i>				
Decrease/(increase) in inventories	8.301	28.966	8.194	28.662
Increase/(decrease) in receivables	9.447	8.105	9.939	8.233
(Decrease)/increase in liabilities (except for banks)	-16.641	-33.312	-16.523	-33.320
<i>Less:</i>				
Interest paid	-1.495	-1.646	-1.488	-1.631
Income tax paid	-2.376	-2.136	-2.316	-2.046
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>6.781</b>	<b>6.050</b>	<b>7.308</b>	<b>6.043</b>
<b>Investing Activities</b>				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments	0	-20	-850	-20
Purchase of tangible and intangible fixed assets	-1.549	-1.993	-1.539	-1.984
Earnings from sales of tangible and intangible fixed assets and other investments	0	0	0	0
Grants collected	2.259	2.153	2.259	2.153
Interest Received	985	497	981	496
Dividends Received	57	51	57	51
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>1.752</b>	<b>687</b>	<b>908</b>	<b>697</b>
<b>Financing Activities</b>				
Proceeds from issued loans	0	14.187	0	14.187
Repayments of borrowings	-1.349	-17.247	-1.349	-17.247
Dividends Paid	-1.104	-2.650	-1.104	-2.650
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>-2.453</b>	<b>-5.709</b>	<b>-2.453</b>	<b>-5.709</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>6.079</b>	<b>1.028</b>	<b>5.763</b>	<b>1.030</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>24.801</b>	<b>9.956</b>	<b>24.533</b>	<b>9.452</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>30.881</b>	<b>10.984</b>	<b>30.296</b>	<b>10.482</b>

**Additional data and information:**

- There are no mortgages on the company's and the Group's fixed assets.
- There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 30 September 2011, stands at € 0 for the group as well as for the company. The unaudited tax years of the Company as well as the company's subsidiary and associates, are presented in detail in Note 22 to the financial statements. The cumulative amount of provision formed concerning unaudited tax years for Group and Company, amounted to € 778 th, whilst the total amount of provision formed stands for € 1.504 th. for the Group and the Company as presented in Note 17 to the Interim Financial Statements (Other Provisions: € 728 th for Company & Group Provision for unaudited tax years for Company & Group). The statutory tax audit for the years 2008, 2007 & 2008 is accounted for in the results of the 9M period 2011. The aggregate liability of the Company resulting from the tax audit, amounted to 1,287 th. Euro for tax and surcharges for the three years. Due to the formed provisions the results of the 9M period of 2011 have been aggravated by 443 th euro and is analyzed in Note 20 of the Financial Statements.
- The accounting principles adopted in the preparation and the presentation of the annual financial statements are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31 December 2010.
- Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements, are presented in Note 6 to the Interim Financial Statements.
- The number of employees for the period ending 30 September 2011 stands for: Group: 1.215 employees (1.237 for period ending 30 September 2010), Company: 1.151 employees (1.182 for period ending 30 September 2010).
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there is no minority interests.
- The other comprehensive income after taxes refers to the valuation of a derivative financial instrument and more specifically interest rate swap which has been evaluated by the respective financial institution as a liability of 169 th. (Reserve of evaluation of derivative: 135 th €, deferred tax asset: 34 th €), the impact of the results for the period 01.01.2011 - 30.09.2011 came up to an income of 90 th., which is depicted in the Statement of Comprehensive Income & the Statement of Changes in Net Equity as it is presented in Note 19 to the financial statements.
- Intercompany transactions for the period ended 30 September 2011 and intercompany balances as of 30 September 2011 according to IAS 24 are as follows:

**Inter-company transactions**

(amounts in thousands €)	The Group	The Company
<b>Inflows</b>	21	1.969
<b>Outflows</b>	1.114	1.153
Receivables from related parties	1	76
Payables to related parties	40	40
Compensation of key managers and members of the Board of Directors	503	503
Receivables from key managers and members of the Board of Directors	39	39
Liabilities to key managers and members of the Board of Directors	0	0

- The company Elthous S.A., in which the Company participates by 24%, decided its liquidation on 25.06.2008, after the approval of the General Assembly's Meeting. Associate's liquidation has been fulfilled, the final statements of liquidation have been published. The company on March 19th 2010 distributed the product of liquidation after the deletion of the company from the Registry.
- There are no companies which have not been included in the consolidated financial statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included in the consolidated financial statements, and except for the case mentioned in Note 9 above, no changes have taken place regarding consolidation process in current period in comparison with the preceding period.
- The Company, as well as its subsidiary and associates do not own any shares for the period ending as of 30 September 2011.
- The holding in Sofia Bulgaria company Plaisio Computers JSC decided to increase its share capital. The increase has been covered in cash by Plaisio Computers S.A. in the first semester of 2011 and by issuing 195.583 new shares of name value 1 Lev each and sale value of 8.5 Lev (Total amount 1.662.455,50 LEV or 850.000 euro).
- Based on article 5 of the law 3845/2010 (Gazette USA 06/05/2010), the Interim Financial Statements of the Group and of the Company include in the taxes of the period 01/01/2010-30/09/2010, an added amount of 781 th. euro, that refers to the extraordinary tax imposed on the profits of 2009. The amount of the above mentioned tax was posted in 2010, as analyzed in note 20 of the Interim Financial Statements.
- The investment that took shape in Magoula Attika, came under the provisions of the development law 3299/2004 (subject decision 32278/YPE4/00513/ N.3299/2004). Part government grant amounted to € 2.163 th., received by the company during the 9M period of 2010. With the 16420/ITE4/00513/EI N.3299/28.4.2011 decision of the under secretary of competitiveness and shipping (Government Gazette, issue B, 10781.6.2011) the completion of the investment was certified, finalization of cost and commencement of the productive operation of the investment. With the above mentioned decision the remainder of the subsidy was approved and collected in the 3d quarter of 2010 amounting to 2.259 th. euro. It is noted that the total amount of the subsidy came up to 4.412 th. euro.

Magoula, 07/11/2011

THE PRESIDENT OF THE B.O.D.  
& MANAGING DIRECTOR

THE VICE PRESIDENT OF THE B.O.D.

THE FINANCIAL DIRECTOR

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