

BALANCE SHEET						
Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	31/Dec/2012		Balance	31/Dec/2011		Balance
	Book Value	Depreciation		Book Value	Depreciation	
Assets						
Fixed Assets	429 141,40 €	351 068,13 €	78 073,27 €	394 770,40 €	342 378,87 €	52 391,53 €
Intangible assets	49 777,96 €	46 797,13 €	2 980,83 €	49 777,96 €	44 206,13 €	5 571,83 €
Trademarks, licences and similar rights	49 777,96 €	46 797,13 €	2 980,83 €	49 777,96 €	44 206,13 €	5 571,83 €
Goodwill						
Property, plant and equipment	341 747,75 €	304 271,00 €	37 476,75 €	319 078,87 €	298 172,74 €	20 906,13 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	341 747,75 €	304 271,00 €	37 476,75 €	319 078,87 €	298 172,74 €	20 906,13 €
Operational equipment	71 912,32 €	67 255,96 €	4 656,36 €	67 703,57 €	65 091,90 €	2 611,67 €
Office furniture and fixtures	222 174,21 €	213 290,99 €	8 883,22 €	219 968,96 €	207 755,12 €	12 213,84 €
Transportation	47 661,22 €	23 724,05 €	23 937,17 €	31 406,34 €	25 325,72 €	6 080,62 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	37 615,69 €	0,00 €	37 615,69 €	25 913,57 €	0,00 €	25 913,57 €
Investments in equity companies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Long-term deposits						
Other loans	37 615,69 €	0,00 €	37 615,69 €	25 913,57 €		25 913,57 €
Inventories	782 646,46 €	23 215,72 €	759 430,74 €	781 692,36 €	27 677,76 €	754 014,60 €
Merchandise	782 646,46 €	23 215,72 €	759 430,74 €	781 692,36 €	27 677,76 €	754 014,60 €
Work in progress			0,00 €			0,00 €
Finished goods						
Receivables Clients	756 755,87 €	76 165,55 €	680 590,32 €	600 616,73 €	70 967,76 €	529 648,97 €
Advance payments						
Other receivables and other assets						
Personnel	0,00 €		0,00 €	0,00 €		0,00 €
Tax	49 706,15 €	4 560,66 €	45 145,49 €	66 381,62 €	4 560,66 €	61 820,96 €
Other			0,00 €			0,00 €
Accounts receivables	696 395,23 €	71 604,89 €	624 790,34 €	498 271,70 €	66 407,10 €	431 864,60 €
Accounts receivables						
Cheques receivables						
Prepaid Expenses	5 100,14 €		5 100,14 €	35 963,41 €		35 963,41 €
Accounts due from other group companies	5 554,35 €		5 554,35 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	504 424,48 €	0,00 €	504 424,48 €	597 592,93 €	0,00 €	597 592,93 €
Cash and cash equivalents	504 424,48 €	0,00 €	504 424,48 €	597 592,93 €	0,00 €	597 592,93 €
Cash on hand	78 180,83 €		78 180,83 €	55 516,72 €		55 516,72 €
Cash on banks	426 243,65 €		426 243,65 €	241 625,24 €		241 625,24 €
Time deposits	0,00 €		0,00 €	300 450,97 €		300 450,97 €
Deferred taxes	65 990,80 €		65 990,80 €	66 186,98 €		66 186,98 €
Start up and business expansion expenses						
Total assets	2 538 959,01 €	450 449,40 €	2 088 509,61 €	2 440 859,40 €	441 024,39 €	1 999 835,01 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 632 665,25 €		1 632 665,25 €	1 437 794,97 €		1 437 794,97 €
Capital stocks	1 257 045,99 €		1 257 045,99 €	1 257 045,99 €		1 257 045,99 €
Additional paid-in-capital	0,00 €		0,00 €	0,00 €		0,00 €
Reserves retained from earnings	164 788,00 €		164 788,00 €	2 815 000,00 €		2 815 000,00 €
Reserves from emissions	15 960,98 €		15 960,98 €			
Reserves retained from earnings	0,00 €		0,00 €	-2 650 212,00 €		-2 650 212,00 €
Net income for the period, after tax	194 870,28 €		194 870,28 €	15 960,98 €		15 960,98 €
Net profit						
Minorities						
Long term liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			
Deferred income (more 1 year)						
Other provisions	0,00 €		0,00 €	0,00 €		0,00 €
Short term bank loans						
Other short term liabilities	455 844,36 €		455 844,36 €	562 040,04 €		562 040,04 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	9 787,01 €		9 787,01 €	14 168,00 €		14 168,00 €
Accounts payable -trade- notes payables	214 037,02 €		214 037,02 €	282 109,79 €		282 109,79 €
Accounts due to affiliated companies						
Accounts due to other group companies	133 907,03 €		133 907,03 €	142 311,65 €		142 311,65 €
Deferred income (less 1 year)						
Tax liabilities	89 696,41 €		89 696,41 €	114 462,26 €		114 462,26 €
Other liabilities	8 416,89 €		8 416,89 €	8 988,34 €		8 988,34 €
Total liabilities	2 088 509,61 €	0,00 €	2 088 509,61 €	1 999 835,01 €	0,00 €	1 999 835,01 €

15.01.2013

Съставил:

0338

Веселин
Дичев

Ръководител:

Регистриран одитор

Счетовод. РРС

Prepared by **Todorka Stancheva**

Address **Sofia, Bulgaria**

PROFIT & LOSS STATEMENT

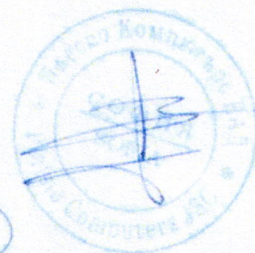
Description	PLESIO COMPUTERS JSC (in €)	
	from: 1/Jan/2012	1/Jan/2011
	to: 31/Dec/2012	31/Dec/2011
Sales	8 119 765,00 €	7 455 144,26 €
Cost of sales	6 491 009,24 €	6 042 043,54 €
Gross profit	1 628 755,76 €	1 413 100,72 €
Distribution expenses	1 019 437,06 €	940 074,66 €
Administration expenses	460 354,55 €	485 579,61 €
Other operating income	54 321,14 €	46 054,17 €
Profit from operations	203 285,29 €	33 500,62 €
Finance cost/income	-8 218,83 €	-7 888,76 €
Financial Cost	16 519,60 €	15 800,45 €
Financial Income	8 300,77 €	7 911,69 €
Share of profit from associates		
Profit before tax	195 066,46 €	25 611,86 €
Income tax expense	196,18 €	9 650,88 €
Profit after tax	194 870,28 €	15 960,98 €
Earnings per share		

15.01.2013

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Зачерен ДДС: 1/12/2012

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STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	31/Dec/2012								
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2012	1 257 045,99	0,00	0,00	2 815 000,00	0,00	0,00	0,00	-2 634 251,02	1 437 794,97
Increase/(decrease) of the share capital	0,00			0,00					0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								194 870,28	194 870,28
Allocated profit to obligatory reserve			15 960,98					-15 960,98	0,00
Covered losses from reserve from emissions				-2 650 212,00				2 650 212,00	0,00
Acquisition (sale) of own shares									0,00
Balance, December 31, 2012	1 257 045,99	0,00	15 960,98	164 788,00	0,00	0,00	0,00	194 870,28	1 632 665,25

STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	31/Dec/2011								
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2011	1 157 045,99	0,00	0,00	2 065 000,00	0,00	0,00	0,00	-2 650 212,00	571 833,99
Increase/(decrease) of the share capital	100 000,00			750 000,00					850 000,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								15 960,98	15 960,98
Acquisition (sale) of own shares									0,00
Balance, December 31, 2011	1 257 045,99	0,00	0,00	2 815 000,00	0,00	0,00	0,00	-2 634 251,02	1 437 794,97

15.01.2013

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Забележка DEC: /B. Дичев/



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STATEMENT OF CASH FLOWS

Description	PLESIO COMPUTERS JSC (In €)	
	from: 1/Jan/2012	1/Jan/2011
	to: 31/Dec/2012	31/Dec/2011
Operating Activities		
Profits before taxes	195 066,46 €	25 611,86 €
Plus/less adjustments for:		
Depreciation/amortization	14 146,83 €	14 977,69 €
Fixed assets omissions		
Provisions	735,75 €	-9 516,22 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities		
Decrease/ (increase) in inventories	-954,10 €	1 151,30 €
Decrease/ (increase) in receivables	-156 139,14 €	-20 049,62 €
(Decrease)/ increase in liabilities (except for banks)	-106 195,68 €	-495 210,73 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	-53 339,88 €	-483 035,72 €
Investing Activities		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-28 126,45 €	-11 289,19 €
Earnings from sales of tangible and intangible fixed assets		
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-28 126,45 €	-11 289,19 €
Financing Activities		
Proceeds from share capital increase		850 000,00 €
Proceeds from issued loans	-11 702,12 €	-25 913,57 €
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid		
Total inflows / (outflows) from financing activities (c)	-11 702,12 €	824 086,43 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	-93 168,45 €	329 761,52 €
Cash and cash equivalent in the beginning of period	597 592,93 €	267 831,41 €
Cash and cash equivalent in the end of period	504 424,48 €	597 592,93 €

15.01.2013

Съставил:

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Забележка DEC: *[Signature]*
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