PLAISIO COMPUTERS S.A.

INTERIM CONDENSED FINANCIAL STATEMENTS

OF THE PERIOD FROM JANUARY 1st TO MARCH 31st 2013
(01.01.2013 – 31.03.2013)

These interim condensed financial statements (01.01.13-31.03.13) are those approved by the Board of Directors on April 29th 2013 and is posted on ***www.plaisio.gr*** and will remain at the disposal of the investing public for five years after its publication.

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The notes on the accounts are an integral part of the interim condensed financial statements.
(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 16)
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COMPREHENSIVE INCOME STATEMENT
(amounts in thousand €)

		THE GROUP		THE COMPANY	
		01/01-31/03/13	01/01-31/03/12 (*)	01/01-31/03/13	01/01-31/03/12 (*)
	Σημ.				
Turnover	4	68.994	69.344	67.882	68.132
Cost of Sales		-52.639	-53.419	-51.908	-52.624
Gross Profit		**16.356**	**15.925**	**15.974**	**15.508**
Other operating income		46	22	32	7
Distribution expenses		-11.906	-11.665	-11.659	-11.399
Administrative expenses		-1.689	-1.610	-1.622	-1.505
Other expenses		104	-262	104	-262
EBIT		**2.910**	**2.409**	**2.829**	**2.348**
Finance Income		211	384	211	380
Finance Expense		-317	-509	-312	-505
Share of profit of Associates		55	35	-	-
Profit before taxes		**2.859**	**2.319**	**2.727**	**2.222**
Income tax	20	135	-497	134	-498
Profit after taxes		**2.995**	**1.821**	**2.862**	**1.724**
Equity holders of the parent		2.995	1.821	2.862	1.724
Non-controlling interests		0	0	-	-
Other Comprehensive Income:					
Cash Flow Hedges	19	0	0	0	0
Recognition of re-measurement gain/loss	16	0	-73	0	-73
Deferred Tax	20	22	15	22	15
Other Comprehensive Income after taxes		**22**	**-59**	**22**	**-59**
Total Comprehensive Income after taxes		**3.017**	**1.763**	**2.884**	**1.665**
Equity holders of the parent		3.017	1.763	2.884	1.665
Non-controlling interests		0	0	-	-
Basic earnings per share	23	**0,1356**	**0,0825**	**0,1296**	**0,0781**
Diluted earnings per share	23	**0,1356**	**0,0825**	**0,1296**	**0,0781**
EBITDA		**3.704**	**3.270**	**3.619**	**3.206**

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STATEMENT OF FINANCIAL POSITION
(amounts in thousand €)

		THE GROUP		THE COMPANY	
Assets	***Note***	**31/03/2013**	**31/12/2012(*)**	**31/03/2013**	**31/12/2012(*)**
Property, Plant & Equipment	***5***	32.590	33.351	32.553	33.314
Intangible assets	***5***	751	794	749	791
Investments in subsidiaries	***6***	0	0	4.072	4.072
Investments in associates	***6***	1.384	1.329	699	699
Other investments	***7***	286	286	286	286
Deferred tax asset	***15***	3.857	3.071	3.790	3.005
Other non-current assets	***8***	757	754	719	716
Non-Current assets		**39.625**	**39.585**	**42.868**	**42.883**
Inventories	***9***	27.618	27.255	26.919	26.515
Trade receivables	***10***	17.032	19.324	17.094	18.833
Other receivables	***11***	2.101	1.988	1.955	1.938
Cash and cash equivalents	***12***	39.788	45.362	38.603	44.857
Current assets		**86.538**	**93.929**	**84.571**	**92.143**
Total Assets		**126.164**	**133.514**	**127.439**	**135.026**
Shareholders' Equity and Liabilities					
Share capital	***13***	7.066	7.066	7.066	7.066
Share Premium	***13***	11.961	11.961	11.961	11.961
Other Reserves		24.434	24.412	24.434	24.412
Retained earnings		22.046	19.052	23.741	20.880
Proposed Dividends		2.650	2.650	2.650	2.650
Shareholders' Equity		**68.156**	**65.139**	**69.851**	**66.967**
Long term borrowings	***14***	12.771	14.263	12.771	14.263
Employee benefits liability	***16***	927	896	927	896
Long term provisions	***17***	684	684	684	684
Deferred Income	***18***	3.384	3.459	3.384	3.459
Non-current Liabilities		**17.767**	**19.302**	**17.767**	**19.302**
Trade payables	***19***	23.935	33.526	23.632	33.318
Tax liabilities	***20***	2.267	3.522	2.186	3.433
Short term banking liabilities	***14***	4.313	3.143	4.313	3.143
Short term provisions	***17***	717	717	717	717
Other short term liabilities	***19***	9.009	8.166	8.973	8.148
Current Liabilities		**40.241**	**49.074**	**39.821**	**48.757**
Total Shareholders' Equity and Liabilities		**126.164**	**133.514**	**127.439**	**135.026**

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STATEMENT OF CHANGES IN EQUITY
(amounts in thousand €)

THE GROUP

	Share Capital	Share Premium	Other Reserves and Retained Earnings	Total
Equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**37.832**	**56.859**
Policy Change effect (*)	0	0	-65	-65
Restated equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**37.767**	**56.794**
Total Comprehensive Income after Taxes (*)	0	0	1.763	1.763
Distributed Dividend	0	0	0	0
Restated equity at the end of the period (31st of March 2012)	**7.066**	**11.961**	**39.530**	**58.557**
Equity at the beginning of the period (1st of January 2013)	**7.066**	**11.961**	**46.112**	**65.139**
Total Comprehensive Income after Taxes	0	0	3.017	3.017
Distributed Dividend	0	0	0	0
Equity at the end of the period (31st of March 2013)	**7.066**	**11.961**	**49.129**	**68.156**

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THE COMPANY

	Share Capital	Share Premium	Other Reserves and Retained Earnings	Total
Equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**39.999**	**59.026**
Policy Change effect (*)	0	0	-65	-65
Restated equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**39.934**	**58.961**
Total Comprehensive Income after Taxes (*)	0	0	1.665	1.665
Distributed Dividend	0	0	0	0
Restated equity at the end of the period (31st of March 2012)	**7.066**	**11.961**	**41.600**	**60.627**
Equity at the beginning of the period (1st of January 2013)	**7.066**	**11.961**	**47.940**	**66.967**
Total Comprehensive Income after Taxes	0	0	2.884	2.884
Distributed Dividend	0	0	0	0
Equity at the end of the period (31st of March 2013)	**7.066**	**11.961**	**50.824**	**69.851**

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CASH FLOW STATEMENT
(amounts in thousand €)

	THE GROUP			THE COMPANY
	01/01-31/03/2013	01/01-31/03/2012(*)	01/01-31/03/2013	01/01-31/03/2012(*)
Operating Activities				
Profit before tax	**2.859**	**2.319**	**2.727**	**2.222**
Plus / less adjustments for:				
Depreciation / amortization	879	946	875	943
Depreciation of subsidies	-85	-85	-85	-85
Provisions	24	20	24	20
Foreign Exchange differences	-83	0	-83	0
Results (income, expenses, profit and loss) from investing activities	-39	-36	16	0
Interest expenses and related costs	106	126	101	126
Plus/less adjustments for changes in working capital or related to operating activities				
Decrease / (increase) in inventories	-362	9.405	-403	9.404
Decrease / (increase) in receivables	2.176	2.237	1.718	2.398
(Decrease) / increase in liabilities (except for banks)	-8.642	-8.287	-8.754	-8.337
Less:				
Interest expenses and related expenses paid	-323	-379	-319	-375
Income tax paid	-1.884	-1.064	-1.875	-999
Total inflows / (outflows) from operating activities (a)	**-5.374**	**5.201**	**-6.057**	**5.316**
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	0	0	0	0
Purchase of property, plant, equipment and intangible assets	-90	-838	-87	-838
Collected subsidies	0	0	0	0
Received interest	211	384	211	380
Received dividends	0	0	0	0
Total inflows / (outflows) from investing activities (b)	**121**	**-455**	**124**	**-458**
Financing Activities				
Proceeds from share capital increase	0	0	0	0
Proceeds from issued borrowings	0	0	0	0
Re-payments of borrowings	-321	-321	-321	-321
Payments of financial leasing liabilities (capital installments)	0	0	0	0
Dividends paid	0	0	0	0
Total inflows / (outflows) from financing activities (c)	**-321**	**-321**	**-321**	**-321**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	**-5.574**	**4.425**	**-6.255**	**4.536**
Cash and cash equivalents at the beginning of the period	**45.362**	**35.146**	**44.857**	**34.549**
Cash and cash equivalents at the end of the period	**39.788**	**39.571**	**38.603**	**39.085**

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NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1. General information

These financial statements include the interim condensed financial statements of the company PLAISIO COMPUTERS S.A. (the "Company") and the consolidated interim condensed financial statements of the Company and its subsidiary (together "the Group"). The names of the subsidiary and affiliates are presented in note 6.

PLAISIO COMPUTERS S.A. was founded in 1988 and is listed in the Athens Stock Exchange since 1999. The company's headquarters are located in Thesi Skliri, Magoula, Attica 19 018 (Reg. No. 16601/06/B/88/13).

The Company assembles and trades PCs, Telecommunication and Office Equipment.

The Board of Directors of PLAISIO COMPUTERS S.A. approved the financial statements for the period ending on March 31st 2013 on April 29th 2013.

2. Summary of significant accounting policies

2.1. Basis of Preparation of Financial Statements

These seperate and consolidated financial statements have been prepared by management in accordance with the International Financial Reporting Standards (IFRS) and Interpretations by the International Financial Reporting Interpretations Committee (IFRIC), as they have been adopted by the European Union and IFRS that have been issued by the International Accounting Standards Board (IASB).

The accounting principles that have been used in the preparation and presentation of the interim condensed financial statements are in accordance with those used for the preparation of the Company and Group financial statements as of December 31, 2012 as were published on the website of the Company for information purposes. The financial statements have been prepared under the historical cost convention.

The Group applied for the first time IAS 19 R, that requires restatement of the previous financial statements, as stated in note 16.

The preparation of the Financial Statements, in conformity with IFRS, requires the use of certain estimates and assumptions which affect the balances of the assets and liabilities, the contingencies disclosure as at the date of financial statements and the amounts of income and expense relating to the reporting period. These estimates are based on the best knowledge of the Company's and Group's management in relation to the current conditions and actions. Any differences between amounts in the primary financial statements and similar amounts detailed in the explanatory notes are due to rounding of figures.

2.2. New standards, interpretation and amendments to standards: Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning the current financial year and on.

New standards, amendments to standards and interpretations for the current financial year

IFRS 7 (Amendment) "Financial Instruments: Disclosures" – transfers of financial assets. This amendment sets out disclosure requirements for transferred financial assets not derecognized in their entirety as well as on transferred financial assets derecognized in their entirety but in which the reporting entity has continuing involvement. It also provides guidance on applying the disclosure requirements. This amendment does not affect the financial statements of the Group.

New standards, amendments to standards and interpretations for periods beginning during the current financial year and on

IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after January 1, 2015). IFRS 9 is the first phase of the International Accounting Standards Board's ("IASB") project to replace IAS 39 and deals with the classification and measurement of financial assets and financial liabilities. The IASB intends to expand IFRS 9 in subsequent phases in order to add new requirements for impairment and hedge accounting.

IAS 12 (Amendment) "Income Taxes" (effective for annual periods beginning on or after January 1, 2013). The amendment to IAS 12 provides a practical approach for measuring deferred tax liabilities and deferred tax assets when investment property is measured using the fair value model in IAS 40 "Investment Property".

IFRS 13 "Fair Value Measurement" (effective for annual periods beginning on or after January 1, 2013). IFRS 13 Fair Value Measurement applies to IFRSs that require or permit fair value measurements or disclosures and provides a single IFRS framework for measuring fair value and requires disclosures about fair value measurement. The Standard defines fair value on the basis of an 'exit price' notion and uses a 'fair value hierarchy', which results in a market-based, rather than entity-specific, measurement.

IFRIC 20 "Stripping costs in the production phase of a surface mine" (effective for annual periods beginning on or after January 1, 2013). This interpretation sets out the accounting for overburden waste removal (stripping) costs in the production phase of a mine.

IFRS 1 (Amendment) "Presentation of Financial Statements" (effective for annual periods beginning from 01.07.2012). The amendments of IFRS 1, demands from companies that conduct consolidated statements according to IFRS, to compile data in their statement of other comprehensive income, which could be re-classified in the profits or losses of the P&L statement with a purpose to comply with the US GAAP.

IAS 19 (Amendment) "Employee Benefits" (applies to accounting periods beginning on or after January 1st 2013). The group adopted the revised standard on accounting for employee on 1/1/2013 for the first time. Retrospective application is required. As required by IAS 34, the nature and impact of the relevant changes are analyzed below

Accounting for defined benefit plans:

- Actuarial gains and losses are recognised on the statement of financial position immediately, with a charge or a credit to other comprehensive income in the period in which they incur. They are not subsequently recycled.
- No actuarial gains or losses will be included in the settlement gain or loss, as these will have been recognised immediately in other comprehensive income.
- Past service costs are recognised in the income statement in the period when a plan is amended.
- No actuarial gains or losses will be included in the settlement gain or loss, as these will have been recognised immediately in other comprehensive income.

In the case of the Group, the adoption of the amended IAS 19 has an impact on the net liability of defined benefits due to the recognition of cumulative non-recognized actuarial gains/ losses in the other comprehensive income. The impact of the adoption of the revised IAS is analyzed in note 16.

IFRS 7 (Amendment) "Financial Instruments: Disclosures" (effective for annual periods beginning on or after January 1, 2013). The IASB has published this amendment to include information that will enable users of entity's financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognized financial assets and recognized financial liabilities, on the entity's financial position.

IAS 32 (Amendment) "Financial Instruments: Presentation" (effective for annual periods beginning on or after January 1, 2014). This amendment to the application guidance in IAS 32 clarifies some of the requirements for offsetting financial assets and financial liabilities on the statement of financial position.

Group of Pronouncements regarding consolidation and joint arrangements (applicable to annual financial statements from 01.01.2013)

IFRS 10 "Consolidated Financial Statements". IFRS 10 supersedes IAS 27 "Consolidated and Separate Financial Statements" and SIC 12 "Consolidation — Special Purpose Entities". IFRS 11 "Joint Arrangements" sets out the principles regarding financial reporting of joint arrangements participants. With the new pronouncement the definition of control changes. This pronouncement offers additional instructions on defining control, when this is difficult to assess. This is expected to change the structure of conventional groups and the consequences in some specific cases may be significant.

IFRS 11 "Joint Arrangements". This standard replaces IAS 31 "Participants in Joint Ventures". The types of joint arrangements are reduced to two: joint operations and joint ventures. Proportional consolidation of joint ventures is no longer allowed. Equity accounting is mandatory for participants in joint ventures. Entities that participate in joint operations will follow accounting much like that for joint assets or joint operations today. The standard also provides guidance for parties that participate in joint arrangements but do not have joint control.

IFRS 12 "Disclosure of Interests in Other Entities" requires entities to disclose information, including significant judgments and assumptions, which enable users of financial statements to evaluate the nature, risks and financial effects associated with the entity's interests in subsidiaries, associates, joint arrangements and unconsolidated structured entities. This standard is effective for annual periods beginning on or after 01.01.2013, thus primary application is allowed.

IAS 27 (Amendment) "Separate Financial Statements". This standard is issued concurrently with IFRS 10 and together, the two IFRSs supersede IAS 27 "Consolidated and Separate Financial Statements". The amended IAS 27 prescribes the accounting and disclosure requirements for investment in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. At the same time, the IASB relocated to IAS 27 requirements from IAS 28 "Investments in Associates" and IAS 31 "Interests in Joint Ventures" regarding separate financial statements.

IAS 28 (Amendment) "Investments in Associates and Joint Ventures" replaces IAS 28 "Investments in Associates". The objective of this standard is to prescribe the accounting for investments in associates and to set out the requirements for the application of the equity method when accounting for investments in associates and joint ventures, following the issue of IFRS 11.

3. Significant accounting estimates and judgments

Estimates and judgments of the Management are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

<u>Critical accounting estimates and judgments</u>

The Group makes estimates and assumptions concerning the future. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next 12 months.

In the interim condensed financial statements of March 31st 2013 the basic accounting principles of the Balance Sheet of December 31st 2012 have been preserved. The group applied for the first time the amended IAS 19, which requires a restatement of the previous financial statements, as clarified in note 16.

4. Segment information
(amounts in thousand euro)

The Management of the Group mainly recognizes three main segments of its operation (the product categories): a) office products, b) PCs & Digital Technology products and c) telecommunications products). The before mentioned operation segments are those used by the management team for internal purposes and the strategic decisions are thus made, taking into consideration the results, efficiency and productivity of each one separately. There are two more segments of a less important matter and are included in the category "other". The main source of revenue for these two segments is the provision of service for the PCs and the provision of transportation services.

The segment results for the year ended 31 March 2013 were as follows:

01.01.2013-31.03.2013	Segment reporting				
	Office equipment	**Computer and digital equipment**	**Telecom equipment**	**Other**	**Total**
Total Gross Sales per segment	20.508	40.002	8.643	637	**69.789**
Inter company Sales	-360	-388	-47	0	**-795**
Revenue From External Customers.	20.148	39.614	8.595	637	**68.994**
EBITDA	1.281	1.799	485	139	**3.704**
Operating profit / (loss) EBIT	1.007	1.413	381	109	**2.910**
Finance cost					**-51**
Income tax expense					**135**
Profits / (losses) after taxes					**2.995**

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The segment results for the year ended 31 March 2012 were as follows:

	Segment reporting				
01.01.2012 - 31.03.2012 (*)	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Other**	**Total**
Total Gross Sales per segment	22.326	39.600	7.456	692	**70.074**
Inter company Sales	-360	-322	-48	0	**-730**
Revenue From External Customers.	**21.966**	**39.278**	**7.408**	**692**	**69.344**
EBITDA	1.282	1.462	397	129	**3.270**
Operating profit / (loss) EBIT	944	1.077	292	95	**2.409**
Finance cost					**-91**
Income tax expense					**-497**
Profits / (losses) after taxes					**1.821**

The assets and liabilities per segment are analyzed as follows:

31.03.2013	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Assets of the segment	14.123	25.763	4.763	44.650
Not allocated Assets	-	-	-	81.514
Consolidated Assets				**126.164**

31.03.2013	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Segment Liabilities	7.571	13.811	2.553	23.935
Not allocated Liabilities	-	-	-	102.229
Consolidated Liabilities				**126.164**

31.12.2012(*)	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Assets of the segment	13.607	27.267	5.705	46.579
Not allocated Assets	-	-	-	86.935
Consolidated Assets				**133.514**

31.12.2012(*)	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Segment Liabilities	9.418	21.032	3.077	33.526
Not allocated Liabilities	-	-	-	99.988
Consolidated Liabilities				**133.514**

The home-country of the Company – which is also the main operating country – is Greece. The Group is activated mainly in Greece, while it is also activated in Bulgaria.

	Sales	**Total Assets**

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	01.01.2013 - 31.03.2013	31.03.2013
Greece	67.882	127.439
Bulgaria	1.908	2.436
Consolidated (after the necessary omissions)	**68.994**	**126.164**

	Sales	Total Assets
	01.01.2012 έως 31.03.2012	**31.12.2012**
Greece	68.132	135.026
Bulgaria	1.942	2.088
Consolidated (after the necessary omissions)	**69.344**	**133.514**

Sales refer to the country the clients are residents. Total assets refer to their geographical location.

5. Property, Plant, Equipment and Intangible Assets

(amounts in thousand)

The tangible and intangible assets of the Group and the Company are analyzed as follows:

THE GROUP

Property, Plant, Equipment & Intangible Assets	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Cost					
Book Value on January 1st 2013	**43.969**	**19.814**	**0**	**5.694**	**69.477**
Additions	6	49	0	35	90
Disposals	0	-4	0	-21	-26
Transfers	0	0	0	0	0
Book value on March 31st 2013	**43.975**	**19.859**	**0**	**5.708**	**69.541**
Depreciation / Amortization					
Book Value on January 1st 2013	**-14.176**	**-16.256**	**0**	**-4.900**	**-35.332**
Charge	-449	-367	0	-63	-879
Disposals	0	4	0	6	10
Transfers	0	0	0	0	0
Book value on March 31st 2013	**-14.625**	**-16.619**	**0**	**-4.957**	**-36.200**
Net Book value on March 31st 2013	**29.350**	**3.240**	**0**	**751**	**33.341**
Net Book value on December 31st 2012	**29.793**	**3.558**	**0**	**794**	**34.145**

THE GROUP

Property, Plant, Equipment & Intangible Assets	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Cost					
Book Value on January 1st 2012	**42.863**	**19.190**	**327**	**5.628**	**68.008**
Additions	28	128	680	2	838
Disposals	0	0	0	0	0
Transfers	823	184	-1.007	0	0
Book value on March 31st 2012	**43.715**	**19.501**	**0**	**5.630**	**68.846**
Depreciation / Amortization					
Book Value on January 1st 2012	**-12.210**	**-14.640**	**0**	**-4.577**	**-31.427**
Charge	-497	-388	0	-61	-946
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
Book value on March 31st 2012	**-12.707**	**-15.027**	**0**	**-4.638**	**-32.373**
Net Book value on March 31st 2012	**31.008**	**4.474**	**0**	**992**	**36.473**
Net Book value on December 31st 2011	**30.653**	**4.550**	**327**	**1.051**	**36.581**

THE COMPANY

Property, Plant, Equipment & Intangible Assets	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Cost					
Book Value on January 1st 2013	**43.969**	**19.472**	**0**	**5.644**	**69.086**
Additions	6	47	0	35	87
Disposals	0	-4	0	-21	-26
Transfers	0	0	0	0	0
Book value on March 31st 2013	**43.975**	**19.515**	**0**	**5.658**	**69.147**
Depreciation / Amortization					
Book Value on January 1st 2013	**-14.176**	**-15.951**	**0**	**-4.853**	**-34.981**
Charge	-449	-364	0	-63	-875
Disposals	0	4	0	6	10
Transfers	0	0	0	0	0
Book value on March 31st 2013	**-14.625**	**-16.311**	**0**	**-4.910**	**-35.846**
Net Book value on March 31st 2013	**29.350**	**3.203**	**0**	**749**	**33.302**
Net Book value on December 31st 2012	**29.793**	**3.521**	**0**	**791**	**34.105**

THE COMPANY

Property, Plant, Equipment & Intangible Assets	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Cost					
Book Value on January 1st 2012	**42.863**	**18.871**	**327**	**5.578**	**67.639**
Additions	28	128	680	2	838
Disposals	0	0	0	0	0
Transfers	823	184	-1.007	0	0
Book value on March 31st 2012	**43.715**	**19.182**	**0**	**5.580**	**68.477**
Depreciation / Amortization					
Book Value on January 1st 2012	**-12.210**	**-14.341**	**0**	**-4.533**	**-31.084**
Charge	-497	-386	0	-61	-943
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
Book value on March 31st 2012	**-12.707**	**-14.727**	**0**	**-4.593**	**-32.027**
Net Book value on March 31st 2012	**31.008**	**4.455**	**0**	**987**	**36.450**
Net Book value on December 31st 2011	**30.653**	**4.529**	**327**	**1.046**	**36.555**

There are no mortgages or collateral on the Property, Plant and Equipment of the Group and the Company. Intangible assets include mainly purchased software and licenses for software (SAP R3, BW, CRM etc.).

The total acquisition of Property, Plant and Equipment of the Group and the Company for the Q1 2013 amounted to 90 thousand € and 87 thousand € respectively. For the first Q1 2012, the total acquisition of fixed assets for the Group and the Company was 838 th. € and 838 th. respectively.

On 31.12.2012, the company has revalued its Property, Plant and Equipment according to law 2065/1992, only in its tax books, since the company applies IFRS and the rules of the IFRS (Ministry of Economics 117/29.12.2009).

6. Group Structure and method of consolidation
(amounts in thousand €)

The companies that are included in the interim condensed financial statements are the following:

Company	Activity	Seat-Country	% Percentage	Connection	Consolidation Method
PLAISIO COMPUTERS SA	Trade of PCs and Office Products	Greece	Parent	Parent	-
PLAISIO COMPUTERS JSC	Trade of PCs and Office Products	Bulgaria	100%	Direct	Total Consolidation
PLAISIO ESTATE SA	Development and Management of Real Estate	Greece	20%	Direct	Net Equity
PLAISIO ESTATE JSC	Development and Management of Real Estate	Bulgaria	20%	Direct	Net Equity

Participation in subsidiary is the participation of the parent company PLAISIO COMPUTERS S.A. in the share capital of the fully consolidated PLAISIO COMPUTERS JSC. The percentage of participation of the parent company is 100% and non-controlling interests arise.
In the company's financial statements the participation in subsidiaries is presented at cost. In the consolidated financial statements participation in subsidiaries is eliminated. The value of participation in subsidiaries on March 31st 2013 and December 31st 2012 was:

Participation of parent company in subsidiaries

	31/03/2013	31/12/2012
Plaisio Computers JSC	4.072	4.072

The participation in associate companies on March 31st 2013 and December 31st 2012 is analyzed as follows:

PARTICIPATION IN AFFILIATED COMPANIES	THE GROUP		THE COMPANY	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
PLAISIO Estate S.A.	1.140	1.088	487	487
Plaisio Estate JSC	244	242	212	212
Total	**1.384**	**1.329**	**699**	**699**

The participation in associate companies is presented at cost in the Company's financial statements.

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The alterations in participations that are accounted for by equity method of consolidation are analyzed as follows:

	2013	2012
January 1st		
Increase / (Decrease) of Capital	0	0
Profit from associates	55	35
Dividend from associates	0	0
March 31st	**55**	**35**

7. Other long-term Investments
(amounts in thousand €)

Other investments consist of portfolio investments in companies not listed in organized stock markets. According to IAS 32 and 39, these investments are presented in the financial statements at their cost of acquisition less any provision for impairment. Other investments on March 31st 2013 are analyzed as follows:

OTHER LONG-TERM INVESTMENTS	**THE GROUP**		**THE COMPANY**	
	31/03/2013	**31/12/2012**	**31/03/2013**	**31/12/2012**
High-tech Park Acropolis Athens S.A.	454	454	454	454
High-tech Park Technopolis Thessalonica S.A.	30	30	30	30
Interaction Connect S.A.	14	14	14	14
	498	**498**	**498**	**498**
Impairment of High-tech Park Acropolis Athens S.A.	**-212**	**-212**	**-212**	**-212**
Σύνολο Συμμετοχών σε Λοιπές Επενδύσεις	**286**	**286**	**286**	**286**

The participation of the company in the above companies on March 31st 2013 was:

	Percentage of Participation	Country of Incorporation
High-tech Park Acropolis Athens S.A.	3,46%	Greece
High-tech Park Technopolis Thessalonica S.A.	2,24%	Greece
Interaction Connect S.A.	14,3%	Luxembourg

8. Other non-current assets
(amounts in thousand €)

Other non-current assets include long-term guarantees and receivables that are going to be collected after the end of the following period. In particular, other non-current assets on March 31st 2013 are analyzed as follows:

OTHER NON-CURRENT ASSETS	THE GROUP		THE COMPANY	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Long-term guarantees	757	754	719	716
	757	**754**	**719**	**716**

9. Inventories
(amounts in thousand €)

The Group and Company's inventories on March 31st 2013 are analyzed as follows:

INVENTORIES	THE GROUP		THE COMPANY	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Inventories of merchandise	31.756	30.909	31.028	30.146
Inventories of finished products	8	8	8	8
Inventories of raw materials	8	8	8	8
Inventories of consumables	407	354	407	354
Down payments to vendors	3.841	4.679	3.841	4.679
	36.020	**35.958**	**35.292**	**35.194**
Less: Provision for devaluation	-8.402	-8.702	-8.373	-8.679
Net realizable value of inventories	**27.618**	**27.255**	**26.919**	**26.515**

The Group takes all the necessary measures (insurance, security) in order to minimize the risk and contingent damages from loss of inventory from natural disasters, thefts etc. The group is activated in the technology area, where the danger of technological devaluation is increased; the management examines constantly the net realizable value of stock and forms all the necessary provisions so that their value in the financial statements matches their true value. In the relevant period the group and the company reversed the provision for devaluation of 300 th. € and 329 th. € respectively. On 31.03.2013 the total inventory was 36.020 th. euro and 35.292 th. euro, while the provision for devaluation-destruction was 8.402 th. euro and 8.373 th. euro for the Group and for the Company respectively.

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10. Trade and other receivables
(amounts in thousand €)

The Group and Company's trade and other receivables on March 31st 2013 are analyzed as follows:

	THE GROUP		THE COMPANY	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Receivables from customers	22.406	25.413	21.846	24.598
Cheques and bills receivables	3.703	2.975	3.703	3.094
Less: Impairment	-9.077	-9.071	-9.000	-9.000
Net Receivables customers	**17.032**	**19.317**	**16.549**	**18.692**
Receivables from subsidiaries	0	0	545	134
Receivables from acossiates	0	7	0	7
Total	**17.032**	**19.324**	**17.094**	**18.833**

There is no concentration of credit risk related to the receivables from customers since they are spread in a large number of customers.

The movement in provision for doubtful receivables is as follows:

	THE GROUP		THE COMPANY	
	2013	2012	2013	2012
Balance at 1 January	9.071	9.459	9.000	9.388
Additional provision	6	7	0	0
Balance at 31 March 2013 and 31 March 2012	**9.077**	**9.465**	**9.000**	**9.388**

The above mentioned bad debt provision includes:

a) a strictly defined provision for all the customers that have been characterized as doubtful

b) a specific provision for all the customers that have overdue balances based on the ageing of their balances

c) a provision, based on the increased level of risk because of the conditions of the economic environment, taking in consideration: 1) the reduced liquidity of Greek businesses and 2) the difficult access to bank financing.

It is noted that this provision includes also non-overdue receivables. For this provision the balances of all the customers have been taken into account, with the exception of the receivables from Plaisio Computers JSC, as it is considered that there is no risk of non-collection for these particular balances.

d) the Group has already moved to a provision for the balances from the Public Sector, since the fourth quarter of the previous financial year. It is noted that this provision, also includes non-overdue balances. The estimation of the Management is that also during the first quarter of 2013, there was no reverse of the state of uncertainty. The pace of the repay from the Public Sector remains extremely low and the danger of a haircut is still valid and significant.

11. Other short –term receivables
(amounts in thousand €)

The other short-term receivables of the Group and of the Company are analyzed as follows:

Other short-term receivables	**THE GROUP**		**THE COMPANY**	
	31/03/2013	**31/12/2012**	**31/03/2013**	**31/12/2012**
Deferred expenses	0	76	0	76
Other short-term receivables	2.101	1.911	1.955	1.861
	2.101	**1.988**	**1.955**	**1.938**

All the above receivables are short-term and there is no need to discount them at the date of the balance sheet. Receivables from the Public Sector regard with-holding taxes, while the other receivables relate to down payments and loans for employees as well as pre-calculated discounts for purchases.

12. Cash and cash equivalents
(amounts in thousand €)

Cash and cash equivalents	**THE GROUP**		**THE COMPANY**	
	31/03/2013	**31/12/2012**	**31/03/2013**	**31/12/2012**
Cash in hand	2.060	2.285	2.019	2.207
Bank deposits	37.427	38.477	36.583	38.051
Bank time deposits	300	4.600	0	4.600
Total	**39.788**	**45.362**	**38.603**	**44.857**

The above mentioned cash and cash equivalents are presented in the cash flow statement.

13. Share capital and difference above par

The share capital of the company is analyzed as follows:

	Number of shares	**Par Value**	**Share capital**	**Above par**	**Total**
1η January 2013	22.080.000	0,32	7.065.600	11.961.185	19.026.785
31η March 2013	22.080.000	0,32	7.065.600	11.961.185	19.026.785

The company's share capital consists of twenty-two million eighty thousand ordinary shares with a par value of thirty-two cents (0,32 €) each. All issued shares are listed in the Athens Stock Exchange.

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14. Borrowings
(amounts in th. euro)

The borrowings of the Group and of the Company are analyzed as follows:

Borrowings	THE GROUP		THE COMPANY	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Long Term Borrowings				
Bond Borrowings	12.771	14.263	12.771	14.263
Total Long Term Borrowings	**12.771**	**14.263**	**12.771**	**14.263**
Short Term Borrowings				
Bond Borrowings	4.313	3.143	4.313	3.143
Total Short Term Borrowings	**4.313**	**3.143**	**4.313**	**3.143**
Total	**17.084**	**17.406**	**17.084**	**17.406**

The movements in borrowings are analyzed as follows:

The movements in borrowings are as follows	THE GROUP	THE COMPANY
Balance 01/01/2012	**21.898**	**21.898**
Borrowings repayments	-321	-321
Balance 31/03/2012	**21.577**	**21.577**
Balance 01/01/2013	**17.406**	**17.406**
Borrowings repayments	-321	-321
Balance 31/03/2013	**17.084**	**17.084**

The expiring dates of the total loans of the Group and the Company are:

Expiring dates of Long Term Loans	THE GROUP		THE COMPANY	
	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Between 1 and 2 years	4.584	4.284	4.584	4.284
Between 2 and 5 years	7.602	9.102	7.602	9.102
Over 5 years	585	877	585	877
	12.771	**14.263**	**12.771**	**14.263**

The long term bank loans that appear in the financial statements of the Group and of the Company refer to:

- 12-year common Bond Loan, non-convertible to stocks of 3.534 th. euro from the National Bank of Greece S.A.
- 7-year common Bond Loan non-convertible to stocks of 10.200 th. with a two year grace period that ended in September 2011 and floating rate. The amount of 9.000 th. euro was contracted with EFG EUROBANK Cyprus Ltd and the remaining 1.200 th. euro with EFG EUROBANK ERGASIAS Ltd.

- 3-year common Bond Loan, non-convertible to stocks of 3.350 th euro, from Alpha Bank S.A. and Alpha Bank London Ltd.

The weighted average interest rate is 3,18% (2012: 3,72%). The long term Bond loan of 6.426 th. Euro (initial amount) which the company has with NBG has the three following financial covenants of the company's financial statements:
a) Total Borrowings minus (-) Cash & Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.
b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.
c) EBITDA over Financial Expense minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.
The long term bond loans of 12.000 th., until its reimbursement has the three following financial covenants of the consolidated financial statements which are evaluated at the half year and end of year financial statements:
a) Total Borrowings minus (-) Cash & Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.
b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.
c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.
For the long term bond loans of 4.000 th. (initial amount) with Alpha Bank has the three following financial covenants of the consolidated financial:
a) Total Borrowings minus (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,00.
b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,25.
c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 4,00.
The Group and the Company have complied to the above mentioned covenants of the company's financial statements.

15. Deferred income tax
(amounts in thousand euro)

According to tax rates, the deferred income tax for the Group and the Company is analyzed as follows:

	THE GROUP		THE COMPANY	
	31/03/2013	**31/12/2012(*)**	**31/03/2013**	**31/12/2012(*)**
Deferred tax liabilities	1.467	1.073	1.467	1.073
Deferred tax assets	5.324	4.143	5.257	4.078
	3.857	**3.071**	**3.790**	**3.005**

(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 16)

The Deferred tax assets and receivables are offset when there is a legal right to offset current net tax assets over liabilities and when the deferred taxes refer to the same tax authority.
Deferred tax liabilities and receivables are presented offset in the figure "Deferred Tax Assets", given that the financial statements of the subsidiary company Plaisio Computers JSC, do not present deferred tax liability but only asset.

16. Employee Benefits Liability
(amounts in thousand €)

According to the labour law, employees are entitled of compensation in case they are dismissed or retired, the amount of which differs according to the wage, the years of experience and the way of their leave (dismissal or retirement). Employees that resign or are rationally dismissed are not entitled to any compensation. In Greece, employees that retire are entitled to 40% of such compensation according to the Law 2112/1920. Those schemes are not financed and are the part of specified compensation schemes according to IAS 19.
A result of the adoption of the amended IAS 19 from the Group was the amendment of the accounting policy, regarding the recognition of the actuarial gain/losses arising from the specified compensation scheme described above. Until 31.12.2012, the Group recognized a liability of 551 th. euro, as allowed by previous IAS 19. On 01.01.2013 and due to its mandatory application, the Group changed the accounting policy and recognizes the actuarial gain/losses in the period they occurred, in Other Comprehensive Income. The impact of this change is recognized in the liability of define benefits due to the recognition of cumulative actuarial gain/losses that were not recognized in previous periods.
As described in note 2, the adoption of the revised IAS 19, has been applied retrospectively from January 1st 2012 in accordance to IAS 8 "Accounting Policies, Changes in accounting estimates and errors".

	01/01/2012	31/12/2012
Liability as published on 31.12.2012 or 31.12.2011	643	551
Change of accounting policy	81	344
Liability after the adoption of IAS 19 R	**724**	**896**

	01/01/2012	31/12/2012
Increase in the Employee Benefits Provision	-81	-344
Increase in the deferred Tax Asset	16	69
Net Impact in Equity	**-65**	**-275**

	01/01 -31/03/2012
Increase in the profits after tax	7
Decrease in tax expense (due to the change of the deferred tax)	-1
Net impact in the profit after tax of the period	**6**

	01/01 -31/03/2012
Decrease in other comprehensive income	-73
Increase in deferred tax	15
Net impact in Other Comprehensive Income	**-58**

17. Provisions
(amounts in thousand €)

Provisions of the Group and the Company on March 31st 2013 are analyzed as follows:

PROVISIONS		THE GROUP		THE COMPANY	
	Note.	31/03/2013	31/12/2012	31/03/2013	31/12/2012
Long-term provisions					
Provision for un-audited tax periods	**(a)**	564	564	564	564
Provision for restoration of the stores in primary condition	**(b)**	120	120	120	120
Total long-term provisions		**684**	**684**	**684**	**684**
Short-term provisions					
Provision for computer guarantees	**(c)**	717	717	717	717
Total short-term provisions		**717**	**717**	**717**	**717**
Total Provisions		**1.401**	**1.401**	**1.401**	**1.401**

(a). The Company had formed a provision of € 564 thousand, in order to cover the event of additional taxes in case of audit from the tax authorities for the un-audited periods 2009-2010. Concerning the other companies of the Group, no such provision has been formed on the basis that any extra burden will be non-material. The un-audited tax periods are presented in note 22.

(b). The Company has formed a provision for restoring the stores in their primary condition according to the lease contracts.

(c). The Company has formed provision of total amount of € 717 thousand for computer guarantees given to its customers. The provision is revaluated at the end of each fiscal year.

18. Deferred Income
(amounts in thousand €)

The investment that took shape in Magoula Attikis, came under the provisions of the development law 3299/2004 (subjection decision 32278/YPE/4/00513/N.3299/2004). Part of government grant amounted to € 2.153 th., received by the company during 2010. With the 18420/ΥΠΕ/4/00513/E/N.3299/28.4.2011 decision of the under secretary of competitiveness and shipping (Government Gazette, issue B, 1078/1.6.2011) the completion of the investment was certified the completion, finalization of cost and commencement of the productive operation of the investment. With the above mentioned decision the remainder of the subsidy was approved amounting to 2.259 th.

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Euro. It is noted that the total amount of the subsidy came up to 4.412 th. Euro and is depicted in the long term and short term liabilities and also decreases the depreciation cost. For the period 01/01/2013-31/03/2013 the depreciation of grants come up to 85 th. Euro.

Government grants that concern expenses are deferred and posted directly in Income Statement, when the granted expense is posted, so that the expense and the income is matched.

GOVERNMENT GRANTS	**THE GROUP**		**THE COMPANY**	
	31/03/2013	**31/12/2012**	**31/03/2013**	**31/12/2012**
Long Term	3.384	3.459	3.384	3.459
Short Term (Note 21)	309	319	309	319
	3.693	**3.778**	**3.693**	**3.778**

19. Trade and related short-term liabilities
(amounts in thousand €)

Suppliers and related short-term liabilities on March 31st 2013 are analyzed as follows:

SUPPLIERS AND RELATED SHORT-TERM LIABILITIES	**THE GROUP**		**THE COMPANY**	
	31/03/2013	**31/12/2012**	**31/03/2013**	**31/12/2012**
Trade payables	23.935	33.526	23.632	33.318
Advance payments	1.470	1.379	1.467	1.369
Dividends payable	11	21	11	21
Liabilities to insurance companies	643	1.304	643	1.304
Deferred Income (Note 20)	309	319	309	319
Other non-current liabilities	6.576	5.143	6.542	5.135
Financial Derivative	0	0	0	0
	32.944	**41.692**	**32.605**	**41.465**

All the aforementioned liabilities are short-term and there is no need to be discounted at the date of the balance Sheet. The financial derivative regards an Interest Rate Swap. The nominal value of the related contract was 6.000 th euro and was valued at 31.03.2012 by the bank. The amount of 86 th. euro appears as a liability (reserve of valuation 69 th. euro, deferred tax asset 17 th. euro). The effect of the period 01.01.2012 – 31.03.2012 comes up to 367 euro, which is depicted in the Statement of Comprehensive Income and Statement of changes in Net Equity.

20. Income tax expense
(amounts in thousand €)

The income tax expense arises from the deduction of the profit after tax of the non deductible expenses that are not recognized from the tax authorities. These expenses are recalculated at each Balance Sheet

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date. The income tax, according to the existing tax rates on the 31st of March 2013 (26%) and on the 31st of Match 2012 (20%) respectively, is analyzed as follows:

INCOME TAX EXPENSE	THE GROUP		THE COMPANY	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Income tax expense	629	608	629	608
Deferred income tax	-765	-112	-763	-111
	-135	**496**	**-134**	**497**

With the voting of law 4110/2013 the tax factor, from 2014 (for the fiscal year 2013) and on, increased to 26% from 20%. Due to the fact that this is a non-adjusting event, according to IAS 10 paragraph 22, the Company on 31.12.2012 calculated the deferred tax based on the current tax rate 20%, according to IAS 12 paragraph 47. If the tax rate of 26% was taken under consideration in calculating the deferred tax on 31.12.2012 the deferred tax assets of the Group and the Company would increase by 881 th. Euro. The accounting of the change of the tax rate from 20% to 26%, at the calculation of the deferred tax on the 31st of March 2013 led to the increase of the deferred tax assets of the Group and the Company, by 875 th. euro, 852 th. euro of which, regard the profit after taxes and 22 th. euro to other comprehensive income.

21. Related parties
(amounts in thousand €)

The inter-company transactions can be analyzed as follows:

Inter-company transactions 31-03-2013

	Inter-company purchases					
Sales	**Plaisio Computers S.A.**	**Plaisio Estate S.A.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza S.A.**	**Total**
PLAISIO COMPUTERS S.A.	-	0	788	0	27	**815**
PLAISIO Estate S.A.	324	-	0	0	0	**324**
PLAISIO COMPUTERS J.S.C.	7	0	-	0	0	**7**
PLAISIO Estate JSC	0	0	37	-	0	**37**
BULDOZA S.A.	0	0	0	0	-	**0**
Total	**331**	**0**	**825**	**0**	**27**	**1.183**

Inter-company transactions 31-03-2012

	Inter-company purchases					
Sales	**Plaisio Computers S.A.**	**Plaisio Estate S.A.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza S.A.**	**Total**
PLAISIO COMPUTERS S.A.	-	0	680	0	1	**681**
PLAISIO Estate S.A.	388	-	0	0	0	**388**
PLAISIO COMPUTERS J.S.C.	50	0	-	0	0	**50**
PLAISIO Estate JSC	0	0	37	-	0	**37**
BULDOZA S.A.	0	0	0	0	-	**0**
Total	**438**	**0**	**717**	**0**	**1**	**1.156**

Inter-company transactions 31-03-2013

	Inter-company balances					
Sales	**Plaisio Computers S.A.**	**Plaisio Estate S.A.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza S.A.**	**Total**
PLAISIO COMPUTERS S.A.	-	0	315	0	18	**333**
PLAISIO Estate S.A.	39	-	0	0	0	**39**
PLAISIO COMPUTERS J.S.C.	12	0	-	0	0	**12**
PLAISIO Estate JSC	0	0	0	-	0	**0**
BULDOZA S.A.	0	0	0	0	-	**0**
Total	**51**	**0**	**315**	**0**	**18**	**384**

Inter-company transactions 31-03-2012

	Inter-company balances					
Sales	**Plaisio Computers S.A.**	**Plaisio Estate S.A.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza S.A.**	**Total**
PLAISIO COMPUTERS S.A.	-	7	134	0	10	**151**
PLAISIO Estate S.A.	9	-	0	0	0	**9**
PLAISIO COMPUTERS J.S.C.	6	0	-	0	0	**6**
PLAISIO Estate JSC	0	0	0	-	0	**0**
BULDOZA S.A.	0	0	0	0	-	**0**
Total	**15**	**7**	**134**	**0**	**10**	**166**

The transactions with the members of the Board of Directors and the Management from the beginning of the period are analyzed as follows:

Transactions with members of the Board of Directors and Key Managers	**01/01/2013 - 31/03/2013**	
	The Group	**The company**
Transactions with members of the Board of Directors and Key Managers	149	149
Claims to members of the Board of Directors and Key Managers	1	1
	150	**150**

Transactions with members of the Board of Directors and Key Managers	**01/01/2012 - 31/03/2012**	
	The Group	**The company**
Transactions with members of the Board of Directors and Key Managers	148	148
Claims to members of the Board of Directors and Key Managers	31	31
	179	**179**

22. Litigations

There are no litigations or other forms of commitments for the fixed assets of the companies of the Group. The un-audited tax periods of the companies of the Group are presented as follows:

COMPANY	**UN AUDITED TAX YEARS**
PLAISIO COMPUTERS S.A.	2009–2010
PLAISIO COMPUTERS J.S.C.	2004-2012
PLAISIO Estate JSC	2004-2012
PLAISIO Estate SA	2010

For the period 01/01/2012 – 31/12/2012, Plaisio Computers S.A. and Plaisio Estate S.A. are under going the procedure to issue a Tax Compliance Report (par. 5, article 82, Law 2283/1994). For the period 01/01/2011 – 31/12/2011 for Plaisio Computers SA, as well as for Plaisio Estate S.A. the relevant Tax Compliance Report was issued. The provision for un- audited tax periods is presented in note 17.

23. Profit per Share

Profit per share is calculated with the weighted average of the issued shares of the company on March 31st 2013.

	THE GROUP		THE COMPANY	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Profit attributable to equity holders of the Company (in th €)	2.995	1.816	2.862	1.719
No of shares (in th €)	22.080	22.080	22.080	22.080
Basic earnings per share (€ per share)	**0,1356**	**0,0825**	**0,1296**	**0,0781**

24. Dividend per Share
(amounts in thousand €)

On February 20th 2013, the Board of Directors of the company proposed the distribution of dividend of total amount of 2.650 th € (per share 0,1200 € gross amount) from the profit of the year 2012, which is under the approval of the General Shareholder Meeting, which will take place on May 14th 2013 . Distributed earnings, according to the before-mentioned proposal come up to 27% of the Earnings After Taxes, that was 28% for 2011. The management believes that in an economic environment of uncertainty, the capital adequacy robustness is required, something achieved also through consistent dividend policy. According to article 14 of the law 3843/2011 (Government Gazette No. 60), the profits that the companies distribute as dividend, a tax of 25% is withheld.

According to article 6 of the law 4110/2013, the tax factor for dividends reduced to 10%. This will apply for the dividends approved by the General Shareholders Meetings that will take place from 01.01.2014 and on.

25. Number of personnel

The Group and the Company's employed personnel on March 31st 2012 were 1.169 and 1.105 employees respectively. On March 31st 2013 the Group's and the Company's employed personnel were 1.162 and 1.096 employees respectively.

26. Events after the reporting date

There are no post balance sheet events, concerning the Group or the Company, which require the restatement of the Financial Statements, according to the IFRS.

Magoula, April 29th 2013

The Chairman of the BoD and Managing Director	The Vice President and Managing Director	A' Class Lisence holder
George Gerardos Α.Δ.Τ. ΑΙ 597688	Konstantinos Gerardos Α.Δ.Τ. ΑΕ632801	Aikaterini Vasilaki ΑΔΤ ΑΒ 501431

(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 16)
(**) These financial statements and notes on the financial statements have been translated to English from the original statutory notes that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language financial statements, the Greek language financial statements will prevail over this document