PLAISIO COMPUTERS S.A.

Interim Financial Report
(1 January-30 June 2013)
(According to article 5 of the Law N.3556/2007)

G.E.MI. No: 121561160000

S.A. REG. No: 16601/06/B/88/13

MAGOULA ATTICA (THESI SKLIRI)

(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 17)
(**) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

INTERIM FINANCIAL REPORT

(1ST OF JANUARY 2013 TO 30TH OF JUNE 2013)

The present Interim Financial Report is compiled according to article 5 of the Law 3556/2007 and the decision 7/448/11.10.2007 and 1/434/2007 of the Hellenic Capital Market Commission and includes:

1. Statements (according to article 5 paragraph 2 of the Law 3556/2007)
2. Interim report of the Board of Directors for the periods 01.01.2013-30.06.2013
3. Report from the Auditor
4. Financial Reports (of the company and the group)
5. Condensed Reports of the period 01.01.2013 - 30.06.2013

It is asserted that the present Interim Financial Report of the period 01.01.2013-30.06.2013 was approved by the Board of Directors of "PLAISIO COMPUTERS SA", during its deliberation on July 29th 2013. The present interim Financial Report of the period 01.01.2013-30.06.2013 is available in the internet site on the web address www.plaisio.gr , where it will remain at the disposal of the investing public for at least five (5) years from the date of its announcement.

1. STATEMENTS OF THE MEMBERS OF THE BOARD

The members of the Board of Directors of Plaisio Computers SA:

1. George Gerardos, resident of Magoula Attica, Thesi Skliri, President of the Board of Directors and CEO
2. Constantinos Gerardos, resident of Magoula Attica, Thesi Skliri, Vice-President of the Board of Directors and CEO
3. George Liaskas, resident of Vrilissia Attica, 9 Kolokotroni Street, Member of the Board of Directors

in our above-mentioned capacity, according to article 5, par. 2 of the Law 3556/2007, and specifically the second and the third are especially assigned from the Board of Directors of the Public Listed Company under the name "PLAISIO COMPUTERS SA" (hereafter referred to as the company), we state and we assert that to the best of our knowledge:

(a) The interim financial statements of the company and the group of PLAISIO for the period 01.01.2013-30.06.2013, which were compiled according to the standing accounting standards, present in a truthful way the assets and the liabilities, the equity and the results of the Group and the Company, as well as the companies' which are included in the consolidation as total, and

(b) The interim report of the Board of Directors of the company present in a truthful way the significant events that took place in the first six months of 2013, the evolution and the position of the company, as well as the companies that are included in the consolidation as a total, including the main risks and uncertainties they face.

Magoula Attica, July 29th 2013

The asserting,

The president of the Board & C.E.O.

George C. Gerardos
ID no. AI 597688

The members that were appointed by the Board of Directors.

Constantinos G. Gerardos
ID no. AE 632801

George X. Liaskas
ID no. AB 346335

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2. INTERIM REPORT OF THE BOARD OF DIRECTORS FOR THE PERIOD 01.01.2013-30.06.2013

The present Half Year Report of the Board of Directors which follows, refers to the first half year of the current period 2013 (01.01.2013-30.06.2013). It was compiled and is in line with the relevant stipulations of the law 2190/1920, as well as the law 3556/2007 (Government Gazette 91A/30.04.2007) and more specifically article 5 and the executive decisions of the Hellenic Capital Market Commission and the issued decisions and especially the Decision no 7/448/11.10.2007 and 1/434/03.07.2007 of the Board of Directors of Hellenic Capital Market Commission.

The present report contains in a brief, but substantive manner all the important units, which are necessary, based on the above-mentioned legislative frame and depicts in a truthful way all the relevant indispensable according to the law information, in order to deduce a substantive and well-founded appraisal of the activity, during the time period in question, of the Company as well as the Group. In the Group, apart from Plaisio the following companies, are also included:

- Plaisio Computers J.S.C., which is located in Sofia Bulgaria, in which Plaisio participates with 100%.
- Plaisio Estate SA, which is located in Kiffisia Attica, in which Plaisio participates with 20%.
- Plaisio Estate J.S.C, which is located in Kiffisia Attica, in which Plaisio participates with 20%.

The present report, accompanies the interim financial statements of the period 01.01.2013-30.06.2013. Given that the Company also compiles consolidated financial results, the present report is single, the main point of reference is the consolidated financial figures of the Company and the associate companies, and the parent company's figures are referred to when it is considered necessary in order to better understand its content.

This report is included integral with the financial statements of the company and the other elements that are dictated by the law elements and statements of the financial report that refers to the first half year of 2013.

The units of the Report and their content are as follows:

<u>UNIT A</u>

Significant events of the first-half-year 2013

The significant events which took place during the first half year of the current year 2013 (01.01.2013-30.06.2013), as well as their effect on the interim financial statements is the following:

1. Leaving of the CFO of the Company

On March 1st 2013, the company "Plaisio Computers SA" announced to the investing public, according to the law and article 4.1.3.6 of the Rulebook of Athens Stock Exchange, that Mr. Ioannis Emirzas has left the position of the CFO of the company.

2. Presentation to the Hellenic Fund and Asset Management Association

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During the annual presentation of Plaisio Computers in the Hellenic Fund & Asset Management Association, the activities and the financial figures of the Group were presented today March 14th. Konstantinos Gerardos, Vice President and CEO of the company, gave a presentation under the motto "Mind the Gap", stating the factors differentiating Plaisio Computers from its competition. These factors are the basis for the increase of the profitability before taxes by 47,2%, amounting to 13.097 th. € and the enhancement of the cash equivalents which came up to 45.362 th. €.

More specifically, he mentioned the following:

- The unorthodox management through the integration of processes and the integration between the various departments
- The complementary operation of the corporation both as a manufacturer and as a retailer
- The constant change and improvement of each sector of the company
- The emphasis on service above usual standards

Plaisio Computers for ensuring its future, invests to the development of brands Turbo X, Q Connect, @work, Sentio και doop, the improvement of the experience in its stores, the investment in research and technology concerning e-commerce and EDP infrastructure and social media.

3. Announcement regarding the exposure to Cyprus

On the 27th of March 2013, the company "Plaisio Computers S.A." in compliance with paragraph 4.1.3.1 and 4.1.3.6 of the Athens Stock Exchange and article 10 paragraph 1 of the law 3340/2005 and following the relevant question of the Hellenic Capital Market Committee with respect to any possible existence of activities of the Company in the Republic of Cyprus, Plaisio informed the investing public that:

- There is no substantial activity of the company and the Group in Cyprus
- There are no deposits over € 100 th. in Cyprus (Bank of Cyprus or CPB)
- It is not exposed individually or through consolidation to securities (shares or bonds) or financial means of the above two banks,
- The percentage of the Company's turnover (individually or consolidated) in Cyprus for financial year 2012 is under 0,01%,
- There no impact is expected on the company's turnover, results, or financial position, in an individual or consolidated basis, due to the financial crisis in Cyprus.

4. Invitation to General Assembly

The Board of Directors of the company "PLAISIO COMPUTERS SA" (from now on "The Company"), invites according to the law and the Articles of Association of the company the shareholders of the company to General Assembly on Tuesday, May 14th 2013, at 17:00, at the seat of the company in Magoula Attica (Thesi Skliri, Exit no 2 of the Attica Road), in order to discuss and take decisions on the following matters of the agenda:

Issue 1st: Submission and approval of the Annual Financial Report of the 24th fiscal year 2012 (1.1.2012-31.12.2012) and the relevant Financial Statements and reports of the Board of Directors and the Chartered Auditor.

Issue 2nd: Approval of the distribution of profits for the period 01.01.2012-31.12.2012 and the dividend distribution.

Issue 3d: Discharge of the Members of the Board of Directors and of the Company's Auditors from all liability regarding their activities during the 24th fiscal year ended 31.12.2012 as well as for the Annual Financial Statements.

Issue 4th: Election of one (1) regular and one (1) substitute Chartered Auditor from the Board of Chartered Auditors for the fiscal year 2013 (01.01.2013-31.12.2013) and determination of their remuneration.

Issue 5th: Approval of labor contracts with the executive members of the Board of Directors of the company, under the article 23a of the Greek Law 2190/1920 and determination of their remunerations.

Issue 6th: Consent regarding the participation of the members of the BoD in Board of Directors or the management of companies of the Group that have similar objectives to the ones of the company according to article 23, par. 1 of the law 2190/1920.

Issue 7th: Other issues and announcements.

5. Announcement for the decisions of the General Assembly

PLAISIO COMPUTERS SA announces that on Tuesday May 14th 2013, the Annual Shareholder's Meeting took place at the seat of the company, in Magoula Attica. In the Annual Shareholders' Meeting stockholders representing the 87,35% of the Share capital of the company (19.287.058 shares out of a total of 22.080.000 shares).

The Annual Shareholder Meeting approved unanimously each of the following issues:

Issue 1st: The stockholders unanimously approved the Reports of the Board of Directors and the Auditors for the Annual Financial Statements, of the Company and of the Group, that refer to the 24th financial year (01.01.2012–31.12.2012) as well as the Annual Financial Statements (of the Company and of the Group) of the relevant year and the Annual Financial Report in its totality.

Issue 2nd: The stockholders unanimously approved the Distribution of Profit of the Financial Year that ended on December 31st 2012, namely of an amount of 0,12 euro per share, from which based on law 3943/2011 the according tax of 25% will be withheld and thus the total payable amount of dividend will be 0,09 euro per share.

Eligible to the aforementioned dividend will be the shareholders that are registered in the Dematerialized Securities System (DSS) on Friday May 24th 2013 (record date). The ex-dividend date is Wednesday May 22nd 2013. The payment of the dividend for the year 2012 will begin on Thursday May 30th 2013 via EFG EUROBANK. The General Assembly authorized the BoD to act so that the above mentioned decision is executed.

Issue 3d: The stockholders unanimously discharged the Members of the Board of Directors and of the Auditors from all liability and compensation liability regarding Annual Financial Statements and the activities during the fiscal year that ended on 31.12.2012.

Issue 4th: The stockholders unanimously voted for the audit of the company for 2013, the auditing company "INTERNATIONAL AUDITORS Certified / Registered Auditors & Accountants S.A." and more specifically Mrs. Olympia Mparzou (21371) for the position of the Regular Auditor and Mr. George Mpozikas (29711) for the substitute auditor.

Issue 5th: The stockholders unanimously voted for the approval of the fees paid to the Board of Directors for their services during 2012, and the pre-approval of the fees of the BoD until the next General Shareholder Meeting, which will be the same as the previous year (for the fiscal year of 2012, they came up to € 306 th.).

Issue 6th: The General Assembly decided unanimously the approval of participation of the members of the BoD in Boards of Directors or the management of companies of the Group that have similar objectives to the ones of the company according to article 23, par. 1 of the law 2190/1920.

Issue 7th: Other announcements were made by the Board, regarding the financial results and the course of the Company. Also a short presentation with video-audio material took place.

6. Decrease of share capital of the company PLAISIO Estate

The company PLAISIO COMPUTERS SA ("The Company") announced to the investing public that the company "PLAISIO ESTATE SA", in which the company participates 20%, decided during its Annual Shareholder Meeting that took place on June 27^{th} 2013, the decrease of its share capital by one million eighty thousand (1.000.080,00) euro, by decreasing the name value of each share of PLAISIO ESTATE from 13,15 euro to 7,75 euro, by returning the aforementioned amount to its shareholders. As a consequence of the aforementioned decrease, an amount of 200.016,00 €, will be returned to the company and its participation to the share capital of PLAISIO ESTATE will be equally decreased.

UNIT B

MAIN RISKS AND UNCERTAINTIES FOR THE 2ND HALF-YEAR OF 2013

The most common risks that the Group is exposed to are the following:

1. INTEREST RISK

The long term loans of the Company and of the Group, on June 30th 2013, were 12.121 th. € (14.263 th. € on 31.12.2012), the short term bond loan were 3.713 th. € (3.143 th. € on 31.12.2012). From the total of the loans, the 3.534 th. and the 2.700 th. € refer to a common Bond loan of fixed interest rate from NBG and Alpha Bank respectively, while the remaining 9.600 th. € refer to a common Bond Loan from EFG Eurobank with a floating interest rate.

The following table presents the sensitivity analysis of both the results of the period and the net equity to a change of the interest rate of +1% or -1%. The relevant influence is presented as follows:

A) Interest Rate increase by 1%:

The results of the period as well as the Net Equity of the Group and of the Company, in this case, would decrease by 61 th. € and 74 th. € on 01.01-30.06.2013 and on 01.01-30.06.2012 respectively.

B) Interest Rate decrease by 1%:

The results of the period as well as the Net Equity of the Group and of the Company, in this case, would increase by 61 th. € and 74 th. € on 01.01-30.06.2013 and on 01.01-30.06.2012 respectively.

The course of the interest rates, while it seems stable with a declining trend, in relation to the recent announcements of the representatives of the Central European Bank, cannot be accurately defined, due to the volatile economic environment. Therefore, the Management of the Group monitors the course of interest rates and assumes all the necessary actions to limit this particular risk. In any case the level of the total borrowing of the Group, in comparison to its assets and its liquidity is such, that this specific risk cannot be considered as material.

2. CREDIT RISK

The Group has no significant credit risk, mainly because of the large dispersion of its customers (over 150.000 business customers). Retail sales are paid in cash or credit cards. For wholesales the Group has the necessary policies in order to ensure that sales are made to customers with an appropriate credit record. Furthermore, the biggest part of the Group's receivables, is insured. The Company has divided its customers to named and non-named. The company participates in both cases by 20% in the credit risk. The balances of the public sector are not subject to insurance.

The Company and the Group form a provision for doubtful receivables, as stated in note 11 of the Half Year Financial Report.

On June 30th 2013 the total balance of customers and other trade receivables for the Group and the Company, was 23.958 € and 23.508 th. € (decreased by 4,5 million €, in comparison to 31.12.2012), while the provision for doubtful receivables was 8.206 th. € and 8.123 th. €, for the Group and for the Company respectively. Therefore, above the one third of the receivables of the Company, is covered by the relative provisions, a fact that creates an important reassurance for obtaining the receivables, even in environment of constraint liquidity of the Greek market, as it is today. It is also noted that the amount of the formed provision for the current period is slightly increased (34,3% compared to 31,9% on 31.12.2012), confirming the conservative policy of the Company, in an environment of increased credit fluctuations and intense credit risk. The above mentioned bad debt provision includes:

a) a strictly defined provision for all the customers that have been characterized as doubtful

b) a specific provision for all the customers that have overdue balances based on the ageing of their balances

c) a provision, based on the increased level of risk because of the conditions of the economic environment, taking in consideration: 1) the reduced liquidity of Greek businesses and 2) the difficult access to bank financing

It is noted that this provision includes also non-overdue receivables. For this provision the balances of all the customers have been taken into account, with the exception of the receivables from Plaisio Computers JSC, as it is considered that there is no risk of non-collection of these particular balances

d) the Group has already moved to a provision for the balances from the Public Sector. It is noted that this provision, also includes non-overdue balances. The estimation of the Management is that the pace of the repay from the Public Sector remains extremely low and the danger of a haircut is existent and important.

The debit balance of the Company Plaisio Computers JSC to the parent company PLAISIO COMPUTERS SA on 30.06.2013 amounted to 269 th. Euro. The Management of PLAISIO COMPUTERS S.A. considers that, the aforementioned amount has no risk of non-collection, given that PLAISIO COMPUTERS JSC is controlled 100% from the Parent Company.

3. INVENTORY- SUPPLIERS RISK

The Group takes all the necessary measures (insurance, safekeeping) so as to minimize the risk and contingent damages due to physical disasters, thefts etc.

Furthermore, since the Group takes activity in a sector of high technology, where the risk of technical devaluation is extremely increased, the Management reviews the net realizable value of the inventory and forms the appropriate provisions so that their value in the financial statements coincides with the real one.

On 30.06.2013 the total amount of inventories was 36.707 th. € and 35.992 th. €, while the provision for devaluation was 10.095 th. € and 10.071 th. € for the Group and for the Company respectively.

In the current period, the Group increased marginal its inventory, due to the enrichment of its product range. At the same time in the context of the conservatory policy it follows and due to the constant evaluation of the inventory turn-over ratio, increased the provision for devaluation of stock. As a result the provision came up to 27,5% on 30.06.2013, compared to 24% on 31.12.2012 and 25,5% on 30.06.2012 respectively.

Finally, the company considers the suppliers' risk very limited, since in any case non-important for the financial results of the group, since there is no significant dependence on any one of its suppliers, given that only the vendor Samsung provides the company with over 10% of the total purchases.

During the following period, no significant changes are expected concerning this risk. Therefor this particular risk is existent but completely controllable.

4. FOREIGN EXCHANGE RISK

The foreign exchange risk is the risk of volatility of the value of financial assets, of assets and liabilities due to changes of the exchange rates. The majority of the Group's transactions and balances are in Euro. There are no loan liabilities in a currency other than the Euro, and therefore the exposure to foreign exchange risks is estimated as particularly low.

The Management of the Group observes at all times the foreign currency risks that may arise and evaluates the need for relevant measures. The activity of the Group in Bulgaria is not considered to enhance currency risk, as the exchange rate of the Bulgarian currency to the € is fixed.

5. LIQUIDITY RISK

The Group retains enough working capital and pre-approved credit balances from bank institutes in order to minimize the liquidity risk. At the same time the Group, is highly estimated by the Greek banks and its vendors, because of the more than 40 year dynamic course in the Greek market. The financial liabilities of the Group and the Company on 30.06.2013 are analyzed as follows:

THE GROUP 30.06.2013	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	31.634	0	0	0
Loans & Interest	4.224	5.063	7.209	675
Total	**35.858**	**5.063**	**7.209**	**675**

THE GROUP 31.12.2012	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	45.214	0	0	0
Loans & Interest	3.791	4.797	9.451	921
Total	**49.005**	**4.797**	**9.451**	**921**

THE COMPANY 30.06.2013	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	31.383	0	0	0
Loans & Interest	4.224	5.063	7.209	675
Total	**35.607**	**5.063**	**7.209**	**675**

THE COMPANY 31.12.2012	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	44.898	0	0	0
Loans & Interest	3.791	4.797	9.451	921
Total	**48.688**	**4.797**	**9.451**	**921**

The group considers its liabilities to suppliers as short-term. In the same category it includes other short term liabilities and tax liabilities. The decrease in the liabilities of the Group to the suppliers takes place, due to the fact that at the second half of the previous fiscal period the orders where increased in comparison to the first six months of the current fiscal period and also to the policy of payment in cash of the suppliers for the attainment of better conditions, which continues.

Taking into consideration all the above mentioned acknowledgments, at this moment and for the following fiscal period, this particular risk is estimated as controlled, unless the financial situation deteriorates significantly, increasing the doubtful receivables, thus affecting the liquidity of the Group. It is noted, that the Group has managed to decrease significantly the liabilities to its vendors, also decreasing the bank loans. More specifically the liabilities to suppliers and other short term liabilities were 36,4 m. € on 30.06.2012 and 47,9 m. € on 31.12.2011. At the same time, the Group, has managed to balance totally those specific liabilities with its cash and cash equivalents, that amounted to 37.728 th. €.

UNIT C

IMPORTANT TRANSACTIONS WITH RELATED PARTIES

In this section are included the most important transaction between the company and its related parties as they are defined by IAS 24.

The companies that are related to the Company are:

1. **PLAISIO COMPUTERS JSC (Subsidiary),** which is located in Sofia Bulgaria, in which the Company participates by 100%.
2. **PLAISIO ESTATE JSC (Associate),** which is located in Sofia Bulgaria, in which the Company participates by 20%.
3. **PLAISIO ESTATE S.A. (Associate),** which is located in Kiffisia Attica, in which the Company participates by 20%.

In the following table, the company BULDOZA S.A. is also included, in which shareholder by 100% is Konstantinos Gerardos, the Vice President and C.E.O. of PLAISIO COMPUTERS S.A.. It is specified, that this company is not consolidated, but is a related party, as this is defined in paragraph 9 of IAS 24.

During the first semester of 2013 the receivables and the liabilities of each company as well as the income or expense which resulted from the transactions with Plaisio during HY 2013 according to IFRS were the following (amounts in th. €):

Company	**Demands of Plaisio Computers**	**Liabilities of Plaisio Computers**	**Income from transactions with Plaisio Computers**	**Expenses from transactions with Plaisio Computers**
Plaisio Estate SA	0	29	614	0
Plaisio Computers JSC	269	15	10	1.630
Plaisio Estate JSC	0	0	0	0

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Buldoza SA	40	0	0	45
Total	**309**	**44**	**624**	**1.675**

More specifically and in order to identify further the abovementioned transactions some clarifications follow:

1) Plaisio Estate S.A. collected from PLAISIO S.A. 614 th. €, which referred to rents and service delivery from renting buildings (543 & 71 th. € respectively).
2) Plaisio Computers invoiced Plaisio Computers JSC for sale of merchandise to the latter with 1.630 th. €, while Plaisio Computers JSC invoiced Plaisio Computers SA with 10 th. € for sale of merchandise.
It is, furthermore, clarified that for the above mentioned time, Plaisio Estate JSC had income of 77 th. € from Plaisio Computers JSC which came from rents.
3) Plaisio Computers SA invoiced Buldoza SA for sale of merchandise and services with the amount of 45 th. €
4) It is, additionally, noted that the transactions and remuneration of the managers and members of the Board of the company came up to 301 th. € for the period 01.01.2013–30.06.2013, while the receivables of the Company from members of the Board came up to 5 th. € .
It is, additionally, noted that the transactions and remuneration of the managers and members of the Board of the company came up to 335 th. € for the period 01.01.2013 – 30.06.2013, while the receivables of the Company from members of the Board on came up to 35 th. € and the liabilities came up to 0 th. €.
As it is obvious based on the above mentioned, the transactions with associates are at a very low level, in any case less than 5% of the total assets of the Company, while there is no significant fluctuation of the relevant amounts compared to last year. Therefore the above mentioned transactions do not affect significantly the financial position and the results of the company.

UNIT D

Development and performance of the group

The development of the group during the previous years and the last semester are presented in the tables below:

(in th. €)	01.01.2009 31.12.2009	01.01.2010 31.12.2010	01.01.2011 31.12.2011	01.01.2012 31.12.2012	01.01.2012 30.06.2012 (Restated)	01.01.2013 30.06.2013
Sales	389.670	358.183	312.296	286.876	132.945	131.541
Gross Profit	69.141	62.828	70.157	64.425	29.948	30.682
E.B.T.	7.645	5.094	8.899	13.097	4.218	6.684
E.A.T.	4.731	2.585	6.423	10.254	3.409	5.657

And in percentages:

	2010 vs 2009	2011 vs 2010	2012 vs 2011	6M 2013 vs 6M 2012
Sales	-8,1%	-12,8%	-8,1%	-1,06%
Gross Profit	-9,1%	11,7%	-8,2%	2,45%
E.B.T.	-33,4%	74,7%	47,2%	58,47%
E.A.T.	-45,4%	148,5%	59,7%	65,94%

Financial Ratios

Financial Ratios			
	30.06.2013	**31.12.2012(*)**	**Comments**
Current Assets / Total Assets Fixed Assets / Total Assets	68,1% 31,9%	70,4% 29,6%	These ratios display the proportion of capital which has financed current and fixed assets
Net Equity / Total Liabilities	128,3%	95,3%	This ratio shows the financial adequacy of the company
Total Liabilities / Total Liabilities Net Equity / Total Liabilities	43,8% 56,2%	51,2% 43,0%	This ratio shows the dependency of the company on loans
Net Equity / Fixed Assets	175,9%	164,6%	This ratio shows the the degree of financing of the assets of the company from. Net Equity
Current Assets / Short-term Liabilities	228,9%	191,4%	This ratio shows the capability of the company to cover short term liabilities with Assets
Working Capital / Current Assets	56,3%	47,8%	This ratio shows in % the part of current assets which is financed by own and long term capital (over the provisions for unexpected risks)

Ratios of Financial Performance			
	30.06.2013	**30.06.2012(*)**	**Comments**
EBT/ Total Sales	5,1%	3,2%	This ratio shows the total performance of the company in comparison to total sales
EBT / Net Equity	9,8%	7,2%	This ratio shows the yield of the company's equity
Gross Profits / Total Sales	23,3%	22,5%	This ratio shows the GP in % over the sales

*The data have been restated, due to the change in the accounting policy for the benefits of the employees (note 17)

Turnover

The Sales of Group on the 6M period of 2013 came up to 131.541 th. € vs 132.945 th. € in the relevant period in 2012, having decreased by 1,06%. More specifically, computers and digital technology sales came up to 73.297 th. € having decreased by 0,8%, sales of telephony products amounted to 16.917 th. € having for yet another fiscal period increased by 9,3% compared to 2012, while sales of office products were 40.092 th. €, having decreased by 5,1% from the relevant previous year period. Finally, sales of services amounted to 1.236 th. €, having decreased by 9,9%. Other revenue was 80 th. € vs 95 th. € last year. On a quarter basis, during the second trimester, sales came up to 62.546 th. euro, decreasing slightly by 1,66% since last year. This course of the sales, in a fully competitive environment between the companies of this sector, that usually leads to the decrease in the profit margins, in combination with the constraint in demand due to the reduced incomes, is thought to have led to the increase of market share of the Group for yet another period, improving its competitiveness.

Gross Profit

The Gross Profit of the Group for the first half of 2013 came up to 30.682 th. € compared to 29.948 th. € in 2012 increasing by 2,45%. As a result the Gross Profit Margin improved by almost a unit and was 23,33% for the first half of 2013 (22,53% at the first half of year 2012). The constant (and for the previous years) improvement of the Gross Profit margin, should be mainly attributed to the exaggeration of the mix of sales with private label products, that at the same time are of high technological integrity and to the restrain of the cost of sales.

Operational Expenses - Financial Income, Expenses and Profits from Associates

The expenses of the Group, including the financial expenses, the first 6M of 2013 came up to 23.911 th. €, versus 25.638 th. € last year, having decreased by 6,7% and are analysed as follows:

Administrative Expenses	2.853 th. €
Distribution Expenses	21.802 th. €
Other Income	(743) th. € and

The relevant figures for 2012 were:

Administrative Expenses	3.039 th. €

Distribution Expenses	22.194 th. €
Other Expenses	406 th. €

The decrease of Administrative and Distribution expenses by 2,3% is a result of the consistent and continuous monitoring of the expenses from the Management Group. The Group exploits the chances for saving resources and takes every opportunity for achieving the economies of scale that rise from the ongoing improving central distributing of products. For the two years, starting from 01.07.2011, operating expenses have decreased by 17,2%, supporting with consistency the improvement of the earnings before taxes. Other Expenses of 2013 are decreased, mainly due to the decrease in the bad-debt provision for the current fiscal period, as stated in note 11.

Financial Income / Expenses

The financial income minus the expenses, sum up to the same level of the relevant period of 2012. In any case, their burden to the results of the Group, in a period that the relative cost for many Greek companies is the main factor of creating losses, is not important.

Profits

The stabilization of the turnover, the improvement of the gross profit margin and the constraint or even the decrease of the operating and financial expenses led to the rise of the earnings before taxes to 6.684 th. €, showing great increase of 58,47% in relation to the 4.218 th. € of the same period last year. It is mentioned, that the increase of the profitability in the second trimester of the first half year of 2013, was even more important, since the earnings reached 3.825 th. € (participating by a 57% to the total earnings of the half year), being almost double from the same period last year (with restated figures).
Finally, the improvement of the earnings after taxes of the Group, enhanced by the reduction of the tax rate of the period, was even bigger than the profitability before taxes and came up to 65,9%. The EAT of the Group came up to 5.657 th. € compared to 3.409 th. € last year.

Earnings per share

The earnings per share, came up to 25,6 eurocents, than 15,4 eurocents in 2012, showing e great increase.

UNIT F.

Events after the Reporting Period

There are no post balance sheet events, concerning the Group or the Company, which have a significant effect on the financial position of the company.

UNIT G.

Assessment of the evolution of the activities of the company during the second HY 2013

In an economic environment, characterized by intense fluctuations and uncertainties, like the effective or non-effective implementation of the economic programme and of all the relative measures, the re-capitalization of the banks and the privatizations, any attempt to form estimations or predictions carries the risk of serious declinations. The Management team though, considers it has important competitive tools, based on which can look to the future till the end of the period with optimism.

The Company, in such an environment, focuses to the micro-economic level, supporting and improving its already flexible mechanism that sharply flags the chances and the dangers created in the environment and adjusts instantly to each of them respectively. The establishment of the confidence of the consumers towards the Company, grounds its leading position in the field of IT systems and even more in the field of office products, while the descend of foreign competition, reinforces even more the trust of consumers to the Company. An important factor of improvement of the Group's performance is the elimination of intermediates, via the brands Turbo-X, Q Connect, @work, Sentio and Doop, combined with the high level of before and after-sales services. The leading position of the Group, as well as the "healthy" financial structure, improves furthermore the already great relationships with the vendors. Special emphasis is also given to the continuous freshening up of all sales channels (stores, catalogues, website of the Company).

Furthermore, a very important factor to the retention of the good course of the Group is the high spirits of the great quality team of Plaisio people, that is trusted by the Management team, coupled with the positive working environment and the stability to salaries.

Also, within the current period the Company, reduced its liabilities towards the suppliers, reducing at the same time (the already high-leveld) cash and cash equivalents, in a policy that is expected to act positively in its gross profit margin, without affecting the sufficiency of its working capital. It is characteristic, that due to the constant improvement of the profitability and the positive cash flow, (not taking into consideration, the above mentioned special policy), the net borrowing of the Group (loans minus cash and cash equivalents) is negative. Meaning that the existent loans, can be paid off instantly by the cash and cash equivalents of the Group. This fact allows the management team to be optimistic for the further improvement of the efficiency of the Group and thus for the maximization of the returns for the shareholders.

Magoula, 29th July 2013

The Board of Directors

3. Report on Review of Interim Financial Information Independent Auditor's Report

To the Shareholders of PLAISIO COMPUTERS S.A.

Introduction

We have reviewed the accompanying separate and consolidated statement of financial position of PLAISIO COMPUTERS S.A. as at 30th June 2013, the related separate and consolidated statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and selected explanatory notes, that comprise the interim financial information, which is an integral part of the six-month financial report as required by the Law 3556/2007. The Company's Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Financial Reporting Standards as adopted by European Union and applied to interim financial reporting ("IAS 34"). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Reference to Other Legal Requirements

Our review has not located any inconsistency or non-conformity between the other elements of the statutory by article 5 of L.3556/2007 six-month financial report, and the accompanying interim financial information.

Athens, July 29, 2013

OLYMPIA G. BARZOY
Certified and Registered Auditor
SOEL Reg. Number 21371
INTERNATIONAL Certified and Registered Auditors AE
81 Patission str. & 8 Heyden str., Athens, Greece, 104-34
SOEL Reg. Number: 111

4. INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD 01/01 – 30/06/2013

Table of Contents

(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 17)
(**) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

Statement of Comprehensive Income

(amounts in thousand €)

	Note	THE GROUP 01.01-30.06.13	THE GROUP 01.01-30.06.12(*)	THE COMPANY 01.01-30.06.13	THE COMPANY 01.01-30.06.12(*)
Turnover	*5*	131.541	132.945	129.414	130.628
Cost of Sales		(100.858)	(102.996)	(99.467)	(101.439)
Gross Profit		**30.682**	**29.948**	**29.948**	**29.189**
Other operating income		80	95	52	69
Distribution expenses		(21.802)	(22.194)	(21.300)	(21.688)
Administrative expenses		(2.853)	(3.039)	(2.727)	(2.848)
Other (expenses)/income		743	(405)	743	(405)
EBIT		**6.851**	**4.406**	**6.716**	**4.317**
Finance Income		364	703	360	704
Finance Expense		(600)	(955)	(591)	(947)
Share of profit of Associates		69	64	-	-
Profit before tax		**6.684**	**4.218**	**6.485**	**4.074**
Income tax	*21*	(1.027)	(809)	(1.028)	(810)
Profit after tax		**5.657**	**3.409**	**5.457**	**3.264**
Equity holders of the parent		5.657	3.409	5.457	3.264
Non-controlling interests		0	0	-	-
Other Comprehensive Income:					
Cash Flow Hedges	*20*	0	85	0	85
Recognition of re-measurement gain/loss	*17*	0	(146)	0	(146)
Deferred Tax		22	13	22	13
Other Comprehensive Income after taxes		**22**	**(48)**	**22**	**(48)**
Total Comprehensive Income after taxes		**5.679**	**3.361**	**5.479**	**3.216**
Equity holders of the parent		5.679	3.361	5.479	3.216
Non-controlling interests		0	0	-	-
Basic earnings per share	*24*	**0,2562**	**0,1544**	**0,2472**	**0,1478**
Diluted earnings per share	*24*	**0,2562**	**0,1544**	**0,2472**	**0,1478**
EBITDA		**8.416**	**6.156**	**8.273**	**6.060**

The notes on the accounts are an integral part of the financial statements.

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Statement of Comprehensive Income
(amounts in thousand €)

	Note	THE GROUP 01.04-30.06.13	THE GROUP 01.04-30.06.12(*)	THE COMPANY 01.04-30.06.13	THE COMPANY 01.04-30.06.12(*)
Turnover	*5*	62.546	63.600	61.533	62.495
Cost of Sales		(48.220)	(49.577)	(47.559)	(48.815)
Gross Profit		**14.327**	**14.023**	**13.974**	**13.681**
Other operating income		34	74	20	62
Distribution expenses		(9.895)	(10.529)	(9.641)	(10.288)
Administrative expenses		(1.164)	(1.428)	(1.104)	(1.343)
Other expenses		639	(142)	639	(142)
EBIT		**3.941**	**1.997**	**3.888**	**1.969**
Finance Income		153	319	149	324
Finance Expense		(283)	(446)	(278)	(442)
Share of profit of Associates		14	29	-	-
Profit before tax		**3.825**	**1.899**	**3.758**	**1.851**
Income tax	*21*	(1.162)	(311)	(1.162)	(311)
Profit after tax		**2.662**	**1.588**	**2.596**	**1.540**
Equity holders of the parent		2.662	1.588	2.596	1.540
Non-controlling interests		0	0	-	-
Other Comprehensive Income:					
Cash Flow Hedges	*20*	0	86	0	86
Recognition of re-measurement gain/loss	*17*	0	(73)	0	(73)
Deferred Tax		0	(2)	0	(2)
Other Comprehensive Income after taxes		**0**	**10**	**0**	**10**
Total Comprehensive Income after taxes		**2.662**	**1.598**	**2.596**	**1.551**
Equity holders of the parent		2.662	1.598	2.596	1.551
Non-controlling interests		0	0	-	-
Basic earnings per share	*24*	**0,1206**	**0,0719**	**0,1176**	**0,0698**
Diluted earnings per share	*24*	**0,1206**	**0,0719**	**0,1176**	**0,0698**
EBITDA		**4.711**	**2.886**	**4.654**	**2.854**

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STATEMENT OF FINANCIAL POSITION
(amounts in thousand €)

	Note	THE GROUP 30.06.2013	THE GROUP 31.12.2012(*)	THE COMPANY 30.06.2013	THE COMPANY 31.12.2012(*)
Assets					
Property, Plant & Equipment	6	31.861	33.351	31.810	33.314
Intangible assets	6	686	794	684	791
Investments in subsidiaries	7	0	0	4.072	4.072
Investments in associates	7	1.398	1.329	699	699
Other investments	8	286	286	286	286
Deferred tax asset	16	3.758	3.071	3.691	3.005
Other non-current assets	9	757	754	720	716
Non-Current assets		**38.747**	**39.585**	**41.962**	**42.883**
Inventories	10	26.612	27.255	25.921	26.515
Trade receivables	11	15.751	19.324	15.384	18.833
Other receivables	12	2.468	1.988	2.340	1.938
Cash and cash equivalents	13	37.728	45.362	37.077	44.857
Current assets		**82.560**	**93.929**	**80.722**	**92.143**
Total Assets		**121.307**	**133.514**	**122.684**	**135.026**
Shareholders' Equity and Liabilities					
Share capital	14	7.066	7.066	7.066	7.066
Share Premium	14	11.961	11.961	11.961	11.961
Other Reserves		24.934	24.412	24.934	24.412
Retained earnings		24.208	19.052	25.836	20.880
Proposed Dividends		0	2.650	0	2.650
Shareholders' Equity		**68.169**	**65.139**	**69.797**	**66.967**
Long term borrowings	15	12.121	14.263	12.121	14.263
Employee benefits	17	959	896	959	896
Provisions	18	684	684	684	684
Deferred Income	19	3.310	3.459	3.310	3.459
Non-current Liabilities		**17.074**	**19.302**	**17.074**	**19.302**
Trade payables	20	20.381	33.526	20.248	33.318
Tax liabilities		3.881	3.522	3.794	3.433
Short term borrowing	15	3.713	3.143	3.713	3.143
Provisions	18	717	717	717	717
Other non-current liabilities	19	7.371	8.166	7.341	8.148
Current Liabilities		**36.064**	**49.074**	**35.813**	**48.757**
Total Shareholders' Equity and Liabilities		**121.307**	**133.514**	**122.684**	**135.026**

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Statement of changes in net equity
(amounts in thousand €)

THE GROUP

	Share Capital	Share Premium	Other Reserves and Retained Earnings	Total
Equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**37.832**	**56.859**
Change in accounting policy (*)	0	0	(65)	(65)
Restated equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**37.767**	**56.794**
Total Comprehensive Income after Tax (*)	0	0	3.361	3.361
Distributed Dividend	0	0	(1.766)	(1.766)
Restated equity at the end of the period (30th of June 2012)	**7.066**	**11.961**	**39.361**	**58.389**
Equity at the beginning of the period (1st of January 2013)	**7.066**	**11.961**	**46.112**	**65.139**
Total Comprehensive Income after Taxes	0	0	5.679	5.679
Distributed Dividend	0	0	(2.650)	(2.650)
Equity at the end of the period (30th of June 2013)	**7.066**	**11.961**	**49.141**	**68.169**

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THE COMPANY

	Share Capital	Share Premium	Other Reserves and Retained Earnings	Total
Equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**39.998**	**59.026**
Change in accounting policy (*)	0	0	(65)	(65)
Restated equity at the beginning of the period (1st of January 2012)	**7.066**	**11.961**	**39.934**	**58.961**
Total Comprehensive Income after Tax (*)	0	0	3.216	3.216
Distributed Dividend	0	0	(1.766)	(1.766)
Restated equity at the end of the period (30th of June 2012)	**7.066**	**11.961**	**41.384**	**60.411**
Equity at the beginning of the period (1st of January 2013)	**7.066**	**11.961**	**47.940**	**66.967**
Total Comprehensive Income after Taxes	0	0	5.479	5.479
Distributed Dividend	0	0	(2.650)	(2.650)
Equity at the end of the period (30th of June 2013)	**7.066**	**11.961**	**50.796**	**69.797**

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Cash Flow Statement

(amounts in thousand €)

	THE GROUP		THE COMPANY	
	01.01- 30.06.2013	**01.01- 30.06.2012(*)**	**01.01- 30.06.2013**	**01.01- 30.06.2012(*)**
Operating Activities				
Profit before tax	**6.684**	**4.218**	**6.485**	**4.074**
Adjustments for:				
Depreciation / amortization	1.732	1.920	1.725	1.913
Amortization of subsidies	-168	-170	-168	-170
Provisions	48	39	48	39
Foreign Exchange differences	-51	-23	-51	-23
Results (income, expenses, profit and loss) from investing activities	-51	-55	0	0
Interest expenses and related costs	236	252	231	243
Plus/less adjustments for changes in working capital or related to operating activities				
Decrease / (increase) in inventories	643	11.160	595	11.031
Decrease / (increase) in receivables	3.089	2.217	3.043	2.370
(Decrease) / increase in liabilities	-13.849	-9.560	-13.786	-9.515
Less:				
Interest expenses and related expenses paid	-605	-913	-596	-905
Income tax paid	-1.333	-3.045	-1.331	-2.997
Total inflows / (outflows) from operating activities (a)	**-3.625**	**6.040**	**3.805**	**6.060**
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	0	0	0	0
Purchase of property, plant, equipment and intangible assets	--152	-1.224	-114	-1.208
Collected subsidies	0	0	0	0
Received interest	364	703	360	704
Received dividends	0	0	0	0
Total inflows / (outflows) from investing activities (b)	**212**	**-521**	**246**	**-504**
Financing Activities				
Proceeds from share capital increase	0	0	0	0

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Proceeds from issued borrowings	0	8.000	0	8.000
Re-payments of borrowings	-1.571	-10.921	-1.571	-10.921
Payments of financial leasing liabilities (capital instalments)	0	0	0	0
Dividends paid	-2.650	-1.766	-2.650	-1.766
Total inflows / (outflows) from financing activities (c)	**-4.221**	**-4.688**	**-4.221**	**-4.688**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	**-7.633**	**832**	**-7.780**	**868**
Cash and cash equivalents at the beginning of the period	**45.362**	**35.146**	**44.857**	**34.549**
Cash and cash equivalents at the end of the period	**37.728**	**35.978**	**37.077**	**35.417**

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N O T E S T O T H E I N T E R I M F I N A N C I A L S T A T E M E N T S

1. General Information

These financial statements include the interim condensed financial statements of the company PLAISIO COMPUTERS S.A. (the "Company") and the consolidated interim condensed financial statements of the Company and its subsidiary (together "the Group"). The names of the subsidiary and affiliates are presented in note 7.

PLAISIO COMPUTERS S.A. was founded in 1988 and is listed in the Athens Stock Exchange since 1999. The company's headquarters are located in Thesi Skliri, Magoula, Attica 19 600 (Num. M.A.E 16601/06/B/88/13). The Company assembles and trades PCs, Telecommunication and Office Equipment.

The Board of Directors of PLAISIO COMPUTERS S.A. approved the financial statements for the six month period ending on June 30th 2013 on the 29th of July 2013.

2. Basis of Preparation of Financial Statements and Accounting Principles

2.1 Basis of Preparation of Financial Statements

The interim financial statements of the company and the group dated June 30th 2013 refer to period from January 1st 2013 to June 30th 2013. They have been prepared based on I.A.S 34 "Interim Financial Information" and have to be examined in comparison to the annual financial statements of December 31st 2012 which are available on the company web site www.plaisio.gr. The comparable data, wherever it has deemed necessary were adjusted according to the changes the Group has made in the presentation of the financial statements.

The accounting principles that have been used in the preparation and presentation of the annual financial statements are in accordance with those used for the preparation of the Company and Group financial statements as of December 31, 2012 as were published in website of the Company for information purposes.

The preparation of the Financial Statements, in conformity with IFRS, requires the use of certain estimates and assumptions which affect the balances of the assets and liabilities, the contingencies disclosure as at the balance sheet date of the financial statements and the amounts of income and expense relating to the reporting year. These estimates are based on the best knowledge of the Company's and Group's management in relation to the current conditions and actions.

Any differences between amounts in the primary financial statements and similar amounts detailed in the explanatory notes are due to rounding of figures.

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New standards, interpretation and amendments to standards: Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning the current financial year and on.

New standards, amendments to standards and interpretations for the current financial year

IFRS 7 (Amendment) "Financial Instruments: Disclosures" – transfers of financial assets. This amendment sets out disclosure requirements for transferred financial assets not derecognized in their entirety as well as on transferred financial assets derecognized in their entirety but in which the reporting entity has continuing involvement. It also provides guidance on applying the disclosure requirements. This amendment does not affect the financial statements of the Group.

New standards, amendments to standards and interpretations for periods beginning during the current financial year and on

IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after January 1, 2015). IFRS 9 is the first phase of the International Accounting Standards Board's ("IASB") project to replace IAS 39 and deals with the classification and measurement of financial assets and financial liabilities. The IASB intends to expand IFRS 9 in subsequent phases in order to add new requirements for impairment and hedge accounting.

IAS 12 (Amendment) "Income Taxes" (effective for annual periods beginning on or after January 1, 2013). The amendment to IAS 12 provides a practical approach for measuring deferred tax liabilities and deferred tax assets when investment property is measured using the fair value model in IAS 40 "Investment Property".

IFRS 13 "Fair Value Measurement" (effective for annual periods beginning on or after January 1, 2013). IFRS 13 Fair Value Measurement applies to IFRSs that require or permit fair value measurements or disclosures and provides a single IFRS framework for measuring fair value and requires disclosures about fair value measurement. The Standard defines fair value on the basis of an 'exit price' notion and uses a 'fair value hierarchy', which results in a market-based, rather than entity-specific, measurement.

IFRIC 20 "Stripping costs in the production phase of a surface mine" (effective for annual periods beginning on or after January 1, 2013). This interpretation sets out the accounting for overburden waste removal (stripping) costs in the production phase of a mine.

IFRS 1 (Amendment) "Presentation of Financial Statements" (effective for annual periods beginning from 01.07.2012). The amendments of IFRS 1, demands from companies that conduct consolidated statements according to IFRS, to compile data in their statement of other comprehensive income, which could be re-classified in the profits or losses of the P&L statement with a purpose to comply with the US GAAP.

IAS 19 (Amendment) "Employee Benefits" (applies to accounting periods beginning on or after January 1st 2013). The group adopted the revised standard on accounting for employee on 1/1/2013 for the first time.

Retrospective application is required. As required by IAS 34, the nature and impact of the relevant changes are analyzed below.

Accounting for defined benefit plans:

- Actuarial gains and losses are recognised on the statement of financial position immediately, with a charge or a credit to other comprehensive income in the period in which they incur. They are not subsequently recycled.
- No actuarial gains or losses will be included in the settlement gain or loss, as these will have been recognized immediately in other comprehensive income.
- Past service costs are recognized in the income statement in the period when a plan is amended.
- No actuarial gains or losses will be included in the settlement gain or loss, as these will have been recognized immediately in other comprehensive income.

In the case of the Group, the adoption of the amended IAS 19 has an impact on the net liability of defined benefits due to the recognition of cumulative non-recognized actuarial gains/ losses in the other comprehensive income. The impact of the adoption of the revised IAS is analyzed in note 17.

IFRS 7 (Amendment) "Financial Instruments: Disclosures" (effective for annual periods beginning on or after January 1, 2013). The IASB has published this amendment to include information that will enable users of entity's financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognized financial assets and recognized financial liabilities, on the entity's financial position.

IAS 32 (Amendment) "Financial Instruments: Presentation" (effective for annual periods beginning on or after January 1, 2014). This amendment to the application guidance in IAS 32 clarifies some of the requirements for offsetting financial assets and financial liabilities on the statement of financial position.

Pronouncements regarding consolidation and joint arrangements (applicable to annual financial statements from 01.01.2013)

IFRS 10 "Consolidated Financial Statements". IFRS 10 supersedes IAS 27 "Consolidated and Separate Financial Statements" and SIC 12 "Consolidation — Special Purpose Entities". IFRS 11 "Joint Arrangements" sets out the principles regarding financial reporting of joint arrangements participants. With the new pronouncement the definition of control changes. This pronouncement offers additional instructions on defining control, when this is difficult to assess. This is expected to change the structure of conventional groups and the consequences in some specific cases may be significant.

IFRS 11 "Joint Arrangements". This standard replaces IAS 31 "Participants in Joint Ventures". The types of joint arrangements are reduced to two: joint operations and joint ventures. Proportional consolidation of joint ventures is no longer allowed. Equity accounting is mandatory for participants in joint ventures. Entities that participate in joint operations will follow accounting much like that for joint assets or joint operations today. The standard also provides guidance for parties that participate in joint arrangements but do not have joint control.

IFRS 12 "Disclosure of Interests in Other Entities" requires entities to disclose information, including significant judgments and assumptions, which enable users of financial statements to evaluate the nature, risks and financial effects associated with the entity's interests in subsidiaries, associates, joint arrangements and unconsolidated structured entities. This standard is effective for annual periods beginning on or after 01.01.2013, thus primary application is allowed.

IAS 27 (Amendment) "Separate Financial Statements". This standard is issued concurrently with IFRS 10 and together, the two IFRSs supersede IAS 27 "Consolidated and Separate Financial Statements". The amended IAS 27 prescribes the accounting and disclosure requirements for investment in subsidiaries, joint ventures and associates when an entity prepares separate financial statements. At the same time, the IASB relocated to IAS 27 requirements from IAS 28 "Investments in Associates" and IAS 31 "Interests in Joint Ventures" regarding separate financial statements.

IAS 28 (Amendment) "Investments in Associates and Joint Ventures" replaces IAS 28 "Investments in Associates". The objective of this standard is to prescribe the accounting for investments in associates and to set out the requirements for the application of the equity method when accounting for investments in associates and joint ventures, following the issue of IFRS 11.

3. Risk management policies

3.1. Factors of financial risk

The Group is exposed to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance.

(**a) Market risk**

i) Foreign exchange risk

The foreign exchange risk is the risk of volatility of the value of financial assets, of assets and liabilities due to changes in the exchange rates. The majority of the Group's transactions and balances is in Euro and there are no loans in any other currency than the Euro. Therefore the management estimates that the Group is exposed to minimal foreign exchange risks. Furthermore it monitors constantly the risks that might rise and evaluates the need of taking measures. The activity of the Group in Bulgaria does not magnify this risk as the exchange rate of the Bulgarian Lev to the Euro is fixed.

ii) Cash flow and fair value interest rate risk

The group analyses its interest rate exposure on a dynamic basis. Various scenarios are simulated taking into consideration refinancing, renewal of existing positions, alternative financing and hedging. Based on these scenarios, the group calculates the impact on profit and loss of a defined interest rate shift.

The policy of the company is to keep loans at a low level, assuring at the same time that there is a financing capability from the banks that PLAISIO cooperates with that satisfy without a problem the planned development of the company.

On June 30th 2013, the long term loans of the Group and the Company were 12.121 th. € (14.263 th. € on 31.12.2012), the short term bond loans were 3.713 th. € (3.143 th. € on 31.12.2012). From the total of the Bond Loans the 3.534 th. € and the 2.700 th. € refer to a common Bond loan of fixed interest rate from NBG and Alpha Bank respectively, while the remaining 9.600 th. € refer to a common bond loan floating interest rate from EFG Eurobank Ergasias.

The following table presents the sensitivity analysis of the results of the period as well as the net equity to a change of the interest rate of +1% or -1%. The relevant influence is presented as follows:

A) Interest Rate increase by 1%:

The results of the period as well as the Net Equity of the Group and of the Company, in this case, would decrease by 61 th. € and 74 th. € on 30.06.2013 and 31.12.2012 respectively.

B) Interest Rate decrease by 1%:

The results of the period as well as the Net Equity of the Group and of the Company, in this case, would increase by 61 th. € and 74 th. € on 30.06.2013 and 31.12.2012 respectively.

The course of the interest rates, while it seems stable with a declining trend, due to the volatile economic environment, cannot be accurately defined. Therefore, the Management of the Group observes the course of interest rates and assumes all the necessary actions to limit this particular risk. In any case the level of the total borrowing of the Group, in comparison to its assets and its liquidity is such, that this specific risk cannot be considered as material.

(b) Credit risk

Credit risk is managed on group level. Retail sales are collected in cash or by credit cards. For wholesales the Group has the necessary policies in order to ensure that sales are made to customers with an appropriate credit record. Furthermore, the biggest part of the Group's receivables, is insured.

On June 30th 2013 the total balance of customers and other trade receivables for the Group and the Company, was 23.958 € and 23.508 th. € (decreased by 4,5 million €, in comparison to 31.12.2012), while the provision for doubtful receivables was 8.206 th. € and 8.123 th. €, for the Group and for the Company respectively. It is also noted that the amount of the formed provision for the current period is slightly increased (34,3% compared to 31,9% on 31.12.2012), confirming the conservative policy of the Company, in an environment of increased credit fluctuations and intense credit risk. The Company and the Group provides for doubtful receivables, as stated in note 11 of the Annual Financial Report.

(c) Liquidity Risk

The financial liabilities of the Group and for the Company are analyzed as follows:

THE GROUP 30.06.2013	**up to12 months**	**from 1 up to2 years**	**from 2up to5 years**	**from 5 years on**
Suppliers & Other Short term liabilities	31.634	0	0	0
Loans & Interest	4.224	5.063	7.209	675
Total	**35.858**	**5.063**	**7.209**	**675**

(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 17)
(**) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

THE GROUP 31.12.20112	up to12 months	from 1 up to2 years	from 2up to5 years	from 5 years on
Suppliers & Other Short term liabilities	45.214	0	0	0
Loans & Interest	3.791	4.797	9.451	921
Total	**49.005**	**4.797**	**9.451**	**921**

THE COMPANY 30.06.2013	up to12 months	from 1 up to2 years	from 2up to5 years	from 5 years on
Suppliers & Other Short term liabilities	31.383	0	0	0
Loans & Interest	4.224	5.063	7.209	675
Total	**35.607**	**5.063**	**7.209**	**675**

THE COMPANY 31.12.2012	up to12 months	from 1 up to2 years	from 2up to5 years	from 5 years on
Suppliers & Other Short term liabilities	44.898	0	0	0
Loans & Interest	3.791	4.797	9.451	921
Total	**48.688**	**4.797**	**9.451**	**921**

The group considers its liabilities to suppliers as short-term. In the same category it includes other short term liabilities and tax liabilities. The decrease in the liabilities of the Group to the suppliers takes place, due to the fact that at the second half of the previous fiscal period the orders where increased in comparison to the first six months of the current fiscal period and also to the policy of payment in cash of the suppliers for the attainment of better buying terms and for the reduction for the price per unit.

Taking into consideration all the above mentioned acknowledgments, at this moment and for the following fiscal period, this particular risk is estimated as controlled, unless the financial situation deteriorates significantly, increasing the doubtful receivables, thus affecting the liquidity of the Group. It is noted, that the Group has managed to decrease significantly the liabilities to its vendors, also decreasing the bank loans. More specifically the liabilities to suppliers and other short term liabilities were 36,4 m. € on 30.06.2012 and 47,9 m. € on 31.12.2011. At the same time, the Group, has managed to balance totally those specific liabilities with its cash and cash equivalents, that on 30.06.2013 amounted to 37.728 th. €.

3.2. Capital risk management

The Group and Company objectives when managing capital are to safeguard the ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group and Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

In the following tables the net borrowing of the Company and the Group, that as mentioned before is negative, is presented.

THE GROUP	30.06.2013	31.12.2012(*)
Total loans	15.834	17.406
Less: Cash & cash equivalents	(37.728)	(45.362)
Net Borrowing	**(21.894)**	**(27.956)**
Total equity	68.169	65.139
Total capital	**46.275**	**37.183**

THE COMPANY	30.06.2013	31.12.2012(*)
Total loans	15.834	17.406
Less: Cash & cash equivalents	(37.077)	(44.857)
Net Borrowing	**(21.243)**	**(27.452)**
Total equity	69.797	66.967
Total capital	**48.554**	**39.515**

4. Important accounting estimates and judgments of the Management

The Group makes estimates and assumptions based on historical data and expectations concerning the development of future events. In the Financial Statements of June 30th 2013, the basic accounting principles and estimates of the Financial Position of December 31st 2012 have been preserved.

5. Segment information
(amounts in thousand €)

The management of the Group recognizes three business segments (product categories): a) Office Supplies, b)Telephony, c) Computers and Digital Technology as its operating segments. The above mentioned functional areas are used by the management for internal purposes and the strategic decisions of the management are made based on the operating results of each segment.

The segment results for the period ended June 30th 2013 were as follows:

01.01.2013 – 30.06.2013	Segment reporting				
	Office equipment	**Computer and digital equipment**	**Telecom equipment**	**Non specified**	**Total**
Total Gross Sales per segment	40.814	74.101	17.029	1.236	**133.180**
Inter-company Sales	-723	-804	-112	0	**-1.639**
Revenue From External Customers.	40.092	73.297	16.917	1.236	**131.541**
EBITDA	2.975	3.948	1.182	311	**8.416**
Operating profit / (loss) EBIT	2.422	3.214	962	254	**6.851**
Finance cost					**-167**
Income tax expense					**-1.027**
Profits / (losses) after taxes					**5.657**

The segment results for the period ended June 30th 2012 were as follows:

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01.01.2012 – 30.06.2012(*)	Segment reporting				
	Office equipment	Computer and digital equipment	Telecom equipment	Non specified	Total
Total Gross Sales per segment	42.933	74.588	15.626	1.371	**134.518**
Inter-company Sales	-704	-721	-148	0	**-1.573**
Revenue From External Customers.	42.229	73.867	15.478	1.371	**132.945**
EBITDA	2.364	2.739	802	251	**6.156**
Operating profit / (loss) EBIT	1.692	1.960	574	180	**4.406**
Finance cost					**-188**
Income tax expense					**-809**
Profits / (losses) after taxes					**3.409**

Traditionally the segments of "Office Equipment", mainly, and of "Computer and digital Technology", are those with the higher profit margins. In these segments, despite the stability of the sales, an enhancement of the results and of the profit margins was achieved.

The assets and liabilities per segment are analyzed as follows:

30.06.2013	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	12.912	24.004	5.448	42.363
Non distributed Assets	-	-	-	78.944
Consolidated Assets				**121.307**

30.06.2013	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	6.212	11.548	2.621	20.381
Non distributed Assets	-	-	-	100.925
Consolidated Assets				**121.307**

31.12.2012(*)	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	14.796	26.361	5.423	46.579
Non distributed Assets	-	-	-	86.935
Consolidated Assets				**133.514**

31.12.2012(*)	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	9.418	21.032	3.077	33.526
Non distributed Assets	-	-	-	99.988
Consolidated Assets				**133.514**

The home-country of the Company – which is also the main operating country – is Greece. The Group is activated mainly in Greece, while it is also activated in Bulgaria.

	Sales 01.01.2013 – 30.06.2013	Total Assets 30.06.2013
Greece	129.414	122.684
Bulgaria	3.766	2.298
Consolidated Sales / Assets after the necessary omissions	**131.541**	**121.306**

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	Sales 01.01.2012– 30.06.2012	Total Assets(*) 31.12.2012
Greece	130.628	135.026
Bulgaria	3.890	2.088
Consolidated Sales / Assets after the necessary omissions	**132.945**	**133.514**

Sales refer to the country where the customers are. Assets refer to their geographical location.

6. Property, Plant, Equipment and Intagible Assets (amounts in thousand €)

The tangible and intangible assets of the Group and the Company are analyzed as follows:

THE GROUP

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2013	**43.969**	**19.814**	**0**	**5.694**	**69.477**
Additions	6	111	0	35	**152**
Disposals	0	(30)	0	(21)	**(51)**
Transfers	0	0	0	0	**0**
Book value on June 30th 2013	**43.975**	**19.895**	**0**	**5.708**	**69.578**
Depreciation					
Book Value on January 1st 2013	**(14.176)**	**(16.256)**	**0**	**(4.900)**	**(35.332)**
Additions	(882)	(723)	0	(128)	**(1.732)**
Disposals	0	27	0	6	**34**
Transfers	0	0	0	0	**0**
Book value on June 30th 2013	**(15.058)**	**(16.951)**	**0**	**(5.022)**	**(37.031)**
Net Book value on June 30th 2013	**28.917**	**2.944**	**0**	**686**	**32.547**
Net Book value on December 31st 2012	**29.793**	**3.558**	**0**	**794**	**34.145**

THE GROUP

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2012	**42.863**	**19.190**	**327**	**5.628**	**68.008**
Additions	266	276	680	2	**1.224**
Disposals	0	0	0	0	**0**
Transfers	823	184	(1.007)	0	**0**
Book value on June 30th 2012	**43.952**	**19.649**	**0**	**5.630**	**69.231**
Depreciation					
Book Value on January 1st 2012	**(12.210)**	**(14.640)**	**0**	**(4.577)**	**(31.427)**
Additions	(1.005)	(792)	0	(122)	**(1.920)**
Disposals	0	0	0	0	**0**
Transfers	0	0	0	0	**0**
Book value on June 30th 2012	**(13.126)**	**(15.432)**	**0**	**(4.699)**	**(33.347)**
Net Book value on June 30th 2012	**30.736**	**4.217**	**0**	**931**	**35.884**
Net Book value on December 31st 2011	**30.653**	**4.550**	**327**	**1.051**	**36.581**

THE COMPANY

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2013	**43.969**	**19.472**	**0**	**5.644**	**69.086**
Additions	6	91	0	35	**132**
Disposals	0	(24)	0	(21)	**(46)**
Transfers	0	0	0	0	**0**
Book value on June 30th 2013	**43.975**	**19.539**	**0**	**5.658**	**69.172**
Depreciation					
Book Value on January 1st 2013	**(14.176)**	**(15.951)**	**0**	**(4.853)**	**(34.981)**
Additions	(882)	(716)	0	(127)	**(1.725)**
Disposals	0	22	0	6	**28**
Transfers	0	0	0	0	**0**
Book value on June 30th 2013	**(15.058)**	**(16.646)**	**0**	**(4.974)**	**(36.678)**
Net Book value on June 30th 2013	**28.917**	**2.893**	**0**	**684**	**32.494**
Net Book value on December 31st 2012	**29.793**	**3.521**	**0**	**791**	**34.105**

THE COMPANY

Tangible & Intangible Assets	**Land & Buildings**	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Value					
Book Value on January 1st 2012	**42.863**	**18.871**	**327**	**5.578**	**67.639**
Additions	266	260	680	2	**1.208**
Disposals	0	0	0	0	**0**
Transfers	823	184	(1.007)	0	**0**
Book value on June 30th 2012	**43.953**	**19.314**	**0**	**5.580**	**68.847**
Depreciation					
Book Value on January 1st 2012	**(12.210)**	**(14.341)**	**0**	**(4.533)**	**(31.084)**
Additions	(1.006)	(787)	0	(121)	**(1.913)**
Disposals	0	0	0	0	**0**
Transfers	0	0	0	0	**0**
Book value on June 30th 2012	**(13.216)**	**(15.128)**	**0**	**(4.653)**	**(32.998)**
Net Book value on June 30th 2012	**30.736**	**4.186**	**0**	**927**	**35.849**
Net Book value on December 31st 2011	**30.653**	**4.529**	**327**	**1.046**	**36.555**

There are no mortgages or collateral of the Group and the Company. Intangible assets include mainly purchased software and licenses for software (SAP R3, BW, CRM etc.).

The total acquisition of fixed assets of the Group and the Company for the 6M 2013 amounted to 152 th. € and 132 th. € respectively. For the first HY of 2012, the total acquisition of fixed assets for the Group and the Company was 1.224 th. € and 1.208 th. respectively. The company believes that the above mentioned amounts are limited in comparison to the total assets and therefore their fluctuations from year to year are non important.

The company has revalued on the 31.12.2012 the value of its fixed assets according to law2065/1992, only in its tax base, since the company applies IFRS and observes the rules of the IFRS (Ministry of Economics 117/29.12.2008).

7. Group Structure
(amounts in thousand €)

The companies that are included in the financial statements are the following:

Company	Activity	Country	% Percentage	Connection	Consolidation Method
Plaisio Computers S.A.	Trade of PCs and Office Products	Greece	Parent	Parent	-
Plaisio Computers JSC	Trade of PCs and Office Products	Bulgaria	100%	Direct	Full Consolidation
Plaisio Estate S.A.	Development and Management of Real Estate	Greece	20%	Direct	Equity Method
Plaisio Estate JSC	Development and Management of Real Estate	Bulgaria	20%	Direct	Equity Method

Participation in subsidiaries is the participation of the parent company PLAISIO COMPUTERS S.A. in the share capital of the fully consolidated PLAISIO COMPUTERS JSC. The percentage of participation of the parent company is 100% and non-controlling interests arise.
In the company's financial statements the investment in subsidiary is presented in cost. In the consolidated financial statements participation in subsidiaries is eliminated. The value of participation in subsidiaries on June 30th 2013 and December 31st 2012 was:

INVESTEMENT OF PARENT COMPANY IN SUBSIDIARIES

	30.06.2013	31.12.2012
Plaisio Computers JSC	4.072	4.072

The participation in affiliated companies on June 30th 2013 and December 31st 2012 is analyzed as follows:

PARTICIPATION IN AFFILIATED COMPANIES	THE GROUP		THE COMPANY	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Plaisio Estate S.A.	1.151	1.088	487	487
Plaisio Estate JSC	247	242	212	212
Total participation in affiliated companies	**1.398**	**1.329**	**699**	**699**

The participation in affiliated companies is presented at cost in the Company's financial statements.
The company PLAISIO COMPUTERS SA ("The Company") announces to the investing public that the company "PLAISIO ESTATE SA", in which the company participates 20%, decided during its Annual Shareholder Meeting that took place on June 27th 2013, the decrease of its share capital by one million and eighty thousand

(1.000.080,00) €, by decreasing the name value of each share of PLAISIO ESTATE by 13,15 € to 7,75 € by returning the aforementioned amount to its shareholders. As a consequence of the aforementioned decrease an amount of 200 th. € will be returned to the Company and its participation to the share capital of PLAISIO ESTATE will be equally decreased.
The above mentioned decrease took place after the approval of the alteration of article 5 of the Memorandum of Plaisio Estate S.A. from the Regulating Authority, during 2012.

8. Other long-term Investments
(amounts in thousand €)

Other investments consist of portfolio investments in companies not listed in organized stock markets. According to IAS 32 and 39, these investments are displayed in the financial statements at their cost of acquisition less any provision for devaluation.
Other long-term investments on June 30th 2013 are analyzed as follows:

OTHER LONG-TERM INVESTMENTS	**THE GROUP**		**THE COMPANY**	
	30.06.2013	**31.12.2012**	**30.06.2013**	**31.12.2012**
High-tech Park Acropolis Athens S.A.	454	454	454	454
High-tech Park Technopolis Thessalonica S.A.	30	30	30	30
Interaction Connect S.A.	14	14	14	14
	498	**498**	**498**	**498**
Devaluation High-tech Park Acropolis Athens S.A.	**(212)**	**(212)**	**(212)**	**(212)**
Devaluation High-tech Park Technopolis Thessalonica S.A.	**0**	**0**	**0**	**0**
Total Other long-term investments	**286**	**286**	**286**	**286**

The participation of the company in the above companies on June 30th 2013 was:

	Percentage of Participation	**Country of Incorporation**
High-tech Park Acropolis Athens S.A.	3,46%	Greece
High-tech Park Technopolis Thessalonica S.A.	2,24%	Greece
Interaction Connect S.A.	14,3%	Luxembourg

9. Other non-current assets

(amounts in thousand €)

Other non-current assets include long-term guarantees that are going to be collected after the end of the following period. In particular, other non-current assets on June 30th 2013 are analyzed as follows:

OTHER NON-CURRENT ASSETS	THE GROUP		THE COMPANY	
	30.06.2013	31.12.2012	31.06.2013	31.12.2012
Long-term guarantees	757	754	720	716
Total	**757**	**754**	**720**	**716**

10. Inventories

(amounts in thousand €)

The Group and Company's inventories on June 30th 2013 are analyzed as follows:

INVENTORIES	THE GROUP		THE COMPANY	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Inventories of merchandise	32.051	30.909	31.336	30.146
Inventories of finished products	13	8	13	8
Inventories of raw materials	8	8	8	8
Inventories of consumables	485	354	485	354
Down payments to vendors	4.150	4.679	4.150	4.679
	36.707	**35.958**	**35.992**	**35.194**
Minus: Provision for devaluation	-10.095	-8.702	-10.071	-8.679
Net realizable value of inventories	**26.612**	**27.255**	**25.921**	**26.515**

The Group takes all the necessary measures (insurance, security) in order to minimize the risk and contingent damages from loss of inventory from natural disasters, thefts etc. The group operates in the technology area, where the risk of technological devaluation is significant, the management examines constantly the net realizable value of stock and forms all the necessary provisions so that their value in the financial statements matches their pair value.

On 30.06.2013 the inventories were 36.707 th. € and 35.992 th. €, while the provision for devaluation was 10.095 th. € and 10.071 th. € for the Group and for the Company respectively.

In the current fiscal period the Group increased slightly its inventory, due to the refreshment of the product range, but in the context of its conservative policy, it also increased the provision for the devaluation of the inventory. As a result the related percentage rose to 27,5%, whilst it was 24% and 25,5% on 31.12.2012 and 30.06.2012 respectively.

11. Trade and other receivables
(amounts in thousand €)

The Group and Company's trade and other receivables on June 30th 2013 are analyzed as follows:

TRADE AND OTHER RECEIVABLES	THE GROUP		THE COMPANY	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Receivables from customers	20.076	25.413	19.356	24.598
Cheques and receivables	3.882	2.975	3.882	3.094
Less: Impairment	-8.206	-9.071	-8.123	-9.000
Net Receivables customers	**15.751**	**19.317**	**15.115**	**18.692**
Receivables from subsidiaries	0	0	269	134
Receivables from associates	0	7	0	7
Total	**15.751**	**19.324**	**15.384**	**18.833**

All the above receivables are short-term and it is not required to discount them at the date of the financial position.

The movement for provisions of bad-debts are as follows:

	THE GROUP		THE COMPANY	
	2013	2012	2013	2012
Balance at 1 January	9.071	9.459	9.000	9.388
Net provision	-865	5	-877	0
Balance at the end of the period 30/06	**8.206**	**9.464**	**8.123**	**9.388**

The above mentioned bad debt provision includes:

a) a strictly defined provision for all the customers that have been characterized as doubtful

b) a specific provision for all the customers that have overdue balances based on the ageing of their balances

c) a provision, based on the increased level of risk because of the conditions of the economic environment. It is noted that this provision includes also non overdue receivables. For this provision the balances of all the customers have been taken into account, with the exception of the receivables from Plaisio Computers JSC, as it is considered that there is no risk of non collection of these balances

d) a provision for the balances from the Public Sector

On 30.06.2013 the total balance of customers and other trade receivables for the Group and the Company, was 23.958 € and 23.508 th. € (decreased by 4,5 million €, in comparison to 31.12.2012), while the provision for doubtful receivables was 8.206 th. € and 8.123 th. €, for the Group and for the Company respectively. Therefore, above the one third of the receivables of the Company, is covered by the relative provisions, a fact that creates an important reassurance for obtaining the receivables, even in environment of constraint liquidity of the Greek market, as it is today. It is also noted that the amount of the formed provision for the current period is slightly increased (34,3% compared to 31,9% on 31.12.2012), confirming the conservative policy of the Company, in an environment of increased credit fluctuations and intense credit risk.

12. Other short –term receivables

(amounts in thousand €)

The other short-term receivables of the Group and of the Company on 30.06.2013 are analyzed as follows:

OTHER SHORT-TERM RECEIVABLES	THE GROUP		THE COMPANY	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Income tax assets	113	0	113	0
Deferred expenses	18	76	0	76
Other short-term receivables	2.338	1.911	2.227	1.861
	2.468	**1.988**	**2.340**	**1.938**

All the above receivables are short-term and there is no need to discount them at the date of the financial position. The receivables from the government refer to withholding taxes, as well as to the debit balance of the account "Income Tax", other receivables refer to down-payments, travel expenses to personnel and purchase discounts.

13. Cash and cash equivalents
(amounts in thousand €)

CASH AND CASH EQUIVALENTS	THE GROUP		THE COMPANY	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Cash in hand	1.587	2.285	1.521	2.207
Cash at Banks	33.541	38.477	33.256	38.051
Time deposits	2.600	4.600	2.300	4.600
Total	**37.728**	**45.362**	**37.077**	**44.857**

The above mentioned are presented in the cash flow statement.

14. Share capital and share premium

The share capital of the company is analyzed as follows:

	Number of shares	Par Value	Share capital	Share Premum	Total
1η January 2013	22.080.000	0,32	7.065.600	11.961.185	19.026.785
30η June 2013	22.080.000	0,32	7.065.600	11.961.185	19.026.785

The company's share capital consists of twenty-two million eighty thousand ordinary shares (22.080.000) with a par value of thirty-two cents (0,32 €) each. All issued shares are traded at the Athens Stock Exchange.

15. Loans
(amounts in thousand €)

LOANS	THE GROUP		THE COMPANY	
	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Long Term Loans				
Bond Loans	12.121	14.263	12.121	14.263
Total Long Term Loans	**12.121**	**14.263**	**12.121**	**14.263**
Short Term Loans				
Bond Loans	3.713	3.143	3.713	3.143
Total Short Term Loans	**3.713**	**3.143**	**3.713**	**3.143**
Total	**15.834**	**17.406**	**15.834**	**17.406**

The changes in the amounts of the Loans are analyzed as follows:

The movements in Loans are as follows:	THE GROUP	THE COMPANY
Balance 01.01.2012	**21.898**	**21.898**
Bank Loans	4.000	4.000
Bond Loans	4.000	4.000
Loans repayments	(10.921)	(10.921)
Balance 30.06.2012	**18.977**	**18.977**
Balance 01.01.2013	**17.406**	**17.406**
Loans repayments	(1.571)	(1.571)
Balance 30.06.2013	**15.834**	**15.834**

The expiry dates of the total loans of the company are the following:

(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 17)
(**) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

Expiry dates of Long Term Loans	**THE GROUP**		**THE COMPANY**	
	30.06.2013	**31.12.2012**	**30.06.2013**	**31.12.2012**
Between 1 and 2 years	4.684	4.284	4.684	4.284
Between 2 and 5 years	6.852	9.102	6.852	9.102
Over 5 years	585	877	585	877
	12.121	**14.263**	**12.121**	**14.263**

The long term bank loans that appear in the financial statements of the Group and of the Company refer to:

- 12year Bond Loan, non-convertible , from the National Bank of Greece S.A. for the remaining amount of 3.534 th €
- 7-year common Bond Loan non-convertible, of 9.600 th. € with floating interest rate. The amount of 8.640 th. € was contracted with EFG EUROBANK Cyprus Ltd and the amount of 960 th. € with EFG EUROBANK ERGASIAS Ltd.
- 3year Bond Loan, non-convertible, from the Alpha Bank S.A. for 2.700 th €

The weighted interest rate is 3,25% (2012:3,78%).

The long term Bond loan of € 6.426 th. (Initial amount) which the company has with NBG has the three following financial covenants of the company's financial statements:

a) Total Borrowings (-) Cash & Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

The long term bond loans of € 12.000 th. (Initial amount) with Eurobank has the three following financial covenants of the consolidated financial statements which are evaluated at the half year and end of the year financial statements:

a) Total Borrowings (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

The long term bond loans of € 4.000 th. with Alpha Bank has the three following financial covenants of the company's financial statements:

a) Total Borrowings (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,00

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,25.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 4,00

On every evaluation period the Company has complied to the above mentioned covenants of the company's financial statements.

16. Deferred income tax
(amounts in thousand €)

The deferred income tax for the Group and the Company is analyzed as follows:

	THE GROUP		THE COMPANY	
	30.06.2013	**31.12.2012(*)**	**30.06.2013**	**31.12.2012(*)**
Deferred tax liabilities	1.530	1.073	1.530	1.073
Deferred tax assets	5.288	4.143	5.221	4.078
	3.758	**3.071**	**3.691**	**3.005**

The deferred tax liabilities and assets are netted when there is a legal right to net the current tax assets to the current tax liabilities and when they refer to the same tax authority.
The deferred tax liabilities and assets are presented net in the Statement of Financial Position of June 30th 2013 "Deferred Tax Assets", given the fact that the financial statements of the subsidiary Plaisio Computers JSC, even though they refer to the Bulgarian tax authority, create differed tax asset.

17. Provisions for pensions and similar commitments
(amounts in thousand €)

According to the labor law, employees are entitled of compensation in case they are dismissed or retired, the amount of which differs according to the wage, the years of experience and the way of their leave (dismissal or retirement). Employees that resign or are rationally dismissed are not entitled to any compensation. In Greece, employees that retire are entitled to 40% of such compensation according to the Law 2112/1920. Those schemes are not financed and are the part of specified compensation schemes according to IAS 19.
A result of the adoption of the amended IAS 19 from the Group was the amendment of the accounting policy, regarding the recognition of the actuarial gain/losses arising from the specified compensation scheme described above. Until 31.12.2012, the Group recognized a liability of 551 th. €, as allowed by previous IAS 19. On 01.01.2012 and due to its mandatory application, the Group changed the accounting policy and recognizes the actuarial gain/losses in the period they occurred, in Other Comprehensive Income. The impact of this change is recognized in the liability of define benefits due to the recognition of cumulative actuarial gain/losses that were not recognized in previous periods.
As described in note 2, the adoption of the revised IAS 19, has been applied retrospectively from January 1st 2012 in accordance to IAS 8 "Accounting Policies, Changes in accounting estimates and errors".

	01.01.2012	**31.12.2012**
Liability as published on 31.12.2012 or 31.12.2011	643	551
Change of accounting policy	81	344
Liability after the adoption of IAS 19 R	**724**	**896**

	01.01.2012	31.12.2012
Increase in the Employee Benefits Provision	-81	-344
Increase in the deferred Tax Asset	16	69
Net Impact in Equity	**-65**	**-275**

	01.01 -30.06.2012
Increase in the profits after tax	14
Decrease in tax expense (due to the change of the deferred tax)	-2
Net impact in the profit after tax of the period	**12**

	01.01 -30.06.2012
Decrease in other comprehensive income	-146
Increase in deferred tax	30
Net impact in Other Comprehensive Income	**-116**

The retrospective adoption of the amended IAS 19, improved the earnings after tax of the fiscal year of 2012 by 22 th. € and the other income by 233 th. €. Reclassifications of amounts are also included which refer to accounting losses, which in the comparative period have been posted in the P&L statement. The impact to the interim financial cashflow statement as well as the basic and diluted earnings per share are not considered material.

18. Provisions
(amounts in thousand €)

The balances of accounts of provisions for the Group and the Company on June 30th 2013 are analyzed respectively as follows:

PROVISIONS		THE GROUP		THE COMPANY	
	Note	30.06.2013	31.12.2012	30.06.2013	31.12.2012
Long-term provisions					
Provision for un-audited tax years	(a)	564	564	564	564
Provision for bringing the stores in their primary condition according to the lease contracts	(b)	120	120	120	120
Total long-term provisions		**684**	**684**	**684**	**684**
Short-term provisions					
Provision for computer guarantees	(c)	717	717	717	717
Total short-term provisions		**717**	**717**	**717**	**717**
Total		**1.401**	**1.401**	**1.401**	**1.401**

(a) The Company had formed a provision of € 564 th., in order to cover the event of additional taxes in case of audit from the tax authorities for the un-audited periods 2009-2010. Concerning the other companies of the Group, no such provision has been formed on the basis that any extra burden will be non-material. The un-audited tax periods are presented in note 23.

(b) The Company has formed a provision for restoring the stores in their primary condition according to the lease contracts.

(c) The Company has formed provision of total amount of € 717 th. for computer guarantees given to its customers. The provision is revaluated at the end of each fiscal year.

19. Deferred Income
(amounts in thousand €)

The investment that took shape in Magoula Attikis, came under the provisions of the development law 3299/2004 (subjection decision 32278/YPE/4/00513/N.3299/2004). Part of government grant amounted to € 2.153 th., received by the company during 2010. With the 18420/ΥΠΕ/4/00513/Ε/N.3299/28.4.2011 decision of the under secretary of competitiveness and shipping (Government Gazette, issue B, 1078/1.6.2011) the completion of the investment was certified the completion, finalization of cost and commencement of the productive operation of the investment. With the above mentioned decision the remainder of the subsidy was approved amounting to 2.259 th. €. It is noted that the total amount of the subsidy came up to 4.412 th. €.

State grants are posted in their value when there is the certainty that the grant will be collected and the Group will comply to all the relevant terms. The state grants that are intended for the purchase of tangible assets are posted under long term liabilities and are posted in the Income Statement through the method of depreciation based on remaining lifetime of the fixed assets that the grant refers to. For this year 01.01.2013-30.06.2013 the depreciation of grants came up to 168 th. €.

The state grants that concern expenses are deferred and posted directly in Income Statement, when the granted expense is posted, so that the expense and the income is matched.

STATE GRANTS	**THE GROUP**		**THE COMPANY**	
	30.06.2013	**31.12.2012**	**30.06.2013**	**31.12.2012**
Long Term	3.310	3.459	3.310	3.459
Short Term (Note 21)	301	319	301	319
	3.611	**3.778**	**3.611**	**3.778**

20. Suppliers and related short-term liabilities
(amounts in thousand €)

Suppliers and related short-term liabilities on June 30th 2012 are analyzed as follows:

SUPPLIERS AND RELATED SHORT-TERM LIABILITIES	**THE GROUP**		**THE COMPANY**	
	30.06.2013	**31.12.2012**	**30.06.2013**	**31.12.2012**
Trade payables	20.381	33.526	20.248	33.318
Advance payments	1.406	1.379	1.405	1.369
Dividends payable	12	21	12	21
Liabilities to insurance companies	619	1.304	619	1.304
Deferred Income (Note 20)	301	319	301	319
Other short-term liabilities	5.034	5.143	5.004	5.135
Financial Derivative	0	0	0	0
	27.753	**41.692**	**27.588**	**41.465**

All the aforementioned liabilities are short-term and there is no need to be discounted at the date of the balance Sheet. The decrease in the liabilities of the Group to the suppliers takes place, due to the fact that at the second half of the previous fiscal period the orders where increased in comparison to the first six months of the current fiscal period and also to the policy of payment in cash of the suppliers for the attainment of better conditions, which continues.

The financial derivative relates to an Interest Rate Swap. On June 1st 2012, the derivative financial instrument expired, as a result on June 30th 2012 its evaluation was zero. The income for the period 01.01.2012-30.06.2012 came up to 68 th. € (including deferred tax of 17 th. €), which is depicted on the Income Statement as well as on the Statement of Changes in Net Equity as is analyzed in Note 20 of the Financial Statements.

21. Income tax expense
(amounts in thousand €)

The income tax expense comes from the deduction of the profits after tax of the non deductible expenses that are not recognized from the tax authorities. These expenses are recalculated on each Balance Sheet date. The effective income tax rate is greater than the nominal, since the taxable profits are greater.

Based on the recent changes in the tax law which came up to 26%, while the income tax rates for the year 2012 was 20%, the income tax expense is as follows:

INCOME TAX EXPENSE	**THE GROUP**		**THE COMPANY**	
	30.06.2013	**30.06.2012(*)**	**30.06.2013**	**30.06.2012(*)**
Income tax expense	1.692	1.195	1.692	1.195
Deferred income tax	-665	-386	-664	-385
	1.027	**809**	**1.028**	**810**

With the voting of law 4110/2013 the tax factor, from 2014 (for the fiscal year 2013) and on, increased to 26% from 20%. Due to the fact that this is a non-adjusting event, according to IAS 10 paragraph 22, the Company on 31.12.2012 calculated the deferred tax based on the current tax rate 20%, according to IAS 12 paragraph 47. If the tax rate of 26% was taken under consideration in calculating the deferred tax on 31.12.2012 the deferred tax assets of the Group and the Company would increase by 881 th. €. The accounting of the change of the tax rate from 20% to 26%, at the calculation of the deferred tax on the 30th of June 2013 led to the increase of the deferred tax assets of the Group and the Company, by 852 th. €, 830 th. € of which, regard the profit after taxes and 22 th. € to other comprehensive income.

22. Related party transactions
(amounts in thousand €)

The intra-company transactions can be analyzed as follows:

(*) Financial Statements have been restated due to the change of the accounting policy regarding employees' benefits (note 17)

(**) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

Inter-company transactions 01.01- 30.06.2013

Intra-company purchases

SELLING COMPANY	Plaisio Computers SA	Plaisio Estate SA.	Plaisio Computers JSC	Plaisio Estate JSC	Buldoza SA	Total
Plaisio Computers SA	-	0	1.630	0	45	**1.675**
Plaisio Estate SA.	614	-	0	0	0	**614**
Plaisio Computers JSC	10	0	-	0	0	**10**
Plaisio Estate JSC	0	0	77	-	0	**77**
Buldoza A.E.	0	0	0	0	-	**0**
Total	**624**	**0**	**1.707**	**0**	**45**	**2.376**

Inter-company transactions 01.01- 30.06.2012

Intra-company purchases

SELLING COMPANY	Plaisio Computers SA	Plaisio Estate SA.	Plaisio Computers JSC	Plaisio Estate JSC	Buldoza SA.	Total
Plaisio Computers SA	-	0	1.406	0	7	**1.413**
Plaisio Estate SA.	785	-	0	0	0	**785**
Plaisio Computers JSC	167	0	-	0	0	**167**
Plaisio Estate JSC	0	0	75	-	0	**75**
Buldoza A.E.	0	0	0	0	-	**0**
Total	**952**	**0**	**1.481**	**0**	**7**	**2.440**

Inter-company receivables – liabilities 30.06.2013

ΕΧΟΥΣΑ ΤΗΝ ΥΠΟΧΡΕΩΣΗ

Inter-company receivables	Plaisio Computers SA	Plaisio Estate SA.	Plaisio Computers JSC	Plaisio Estate JSC	Buldoza SA	Total
Plaisio Computers SA	-	0	269	0	40	**309**
Plaisio Estate SA.	29	-	0	0	0	**29**
Plaisio Computers JSC	15	0	-	0	0	**15**
Plaisio Estate JSC	0	0	0	-	0	**0**
Buldoza A.E.	0	0	0	0	-	**0**
Total	**44**	**0**	**269**	**0**	**40**	**353**

Inter-company receivables – liabilities 31.12.2012

	Intra-company liabilities					
Inter-company receivables	**Plaisio Computers SA**	**Plaisio Estate SA.**	**Plaisio Computers JSC**	**Plaisio Estate JSC**	**Buldoza SA**	**Total**
Plaisio Computers SA	-	7	134	0	10	**151**
Plaisio Estate SA.	9	-	0	0	0	**9**
Plaisio Computers JSC	6	0	-	0	0	**6**
Plaisio Estate JSC	0	0	0	-	0	**0**
Buldoza A.E.	0	0	0	0	-	**0**
Total	**15**	**7**	**134**	**0**	**10**	**166**

In the consolidated financial statements all the necessary eliminations have been made.

The transactions with the members of the Board of Directors and the Management from the beginning of the period are analyzed as follows:

Transactions with members of the Board of Directors and Key Managers	**01.01-30.06.2013**	
	THE GROUP	**THE COMPANY**
Transactions with members of the Board of Directors and Key Managers	301	301
Claims to members of the Board of Directors and Key Managers	5	5
Liabilities to members of the Board of Directors and Key Managers	0	0
	306	**306**

Transactions with members of the Board of Directors and Key Managers	**01.01-30.06.2012**	
	THE GROUP	**THE COMPANY**
Transactions with members of the Board of Directors and Key Managers	335	335
Claims to members of the Board of Directors and Key Managers	35	35
Liabilities to members of the Board of Directors and Key Managers	0	0
	370	**370**

23. Commitment, litigations and contingencies (amounts in thousand €)

There are no litigations or other forms of commitments for the fixed assets of the companies of the Group. The un-audited tax periods of the companies of the Group are presented as follows:

COMPANY	**UNAUDITED TAX PERIODS**
Plaisio Computers SA	2009 - 2010
PLAISIO Computers JSC	2004 – 2012
PLAISIO Estate JSC	2004 – 2012
Plaisio Estate SA.	2010

From the financial year 2011 and on, all Greek Societe Anonyme and Limited Liability Companies that are required to prepare audited statutory financial statements must in addition obtain an "Annual Tax Certificate" as provided for by paragraph 5 of Article 82 of L.2238/1994. This "Annual Tax Certificate" must be issued by the same statutory auditor or audit firm that issues the audit opinion on the statutory financial statements. Upon completion of the tax audit, the statutory auditor or audit firm must issue to the entity a "Tax Compliance Report" which will subsequently be submitted electronically to the Ministry of Finance, by the statutory auditor or audit firm. This "Tax Compliance Report" must be submitted to the Ministry of Finance, within ten days of the date of approval of the financial statements by the General Meeting of Shareholders. The Ministry of Finance will subsequently select a sample of at least 9% of all companies for which a "Tax Compliance Report" has been submitted for the performance of a tax audit by the relevant auditors from the Ministry of Finance. The audit by the Ministry of Finance must be completed within a period of eighteen months from the date when the "Tax Compliance Report" was submitted to the Ministry of Finance.

For the period 01.01.2012 – 31.12.2012, Plaisio Computers S.A. and Plaisio Estate S.A. are undergoing the procedure to issue a Tax Compliance Report (par. 5, article 82, Law 2283/1994). For the period 01.0.1.2011 – 31.12.2011 for Plaisio Computers SA, as well as for Plaisio Estate S.A. the relevant Tax Compliance Report was issued. The provision for un- audited tax periods is presented in note 18.

24. Profit per Share

Basic Earnings per share are calculated by dividing net profit that is distributed to the shareholders of the parent company, to the average number of shares during the period, without taking into consideration own shares which have no right to dividend.

Diluted earnings per share are calculated by adjusting the average number of shares to the effects of all the potential titles convertible to common shares. The company has no such category of titles, so the diluted earnings per share are equal to the basic earnings per share.

PROFITS PE SHARE	**THE GROUP**		**THE COMPANY**	
	01.01.2013 30.06.2013	**01.01.2012 30.06.2012(*)**	**01.01.2013 30.06.2013**	**01.01.2012 30.06.2012(*)**
Profit attributable to equity holders of the Company	5.657	3.409	5.457	3.264
Weighted no of shares	22.080	22.080	22.080	22.080
Basic earnings per share (€ per share)	**0,2562**	**0,1544**	**0,2472**	**0,1478**

25. Earnings per Share

On February 20th 2013, the Board of Directors of the company proposed the distribution of dividend of total amount of 2.650 th € (per share 0,1200 € gross amount) from the profit of the year 2012, which is under the approval of the General Shareholder Meeting, which took place on May 14th 2013 . Distributed earnings, according to the before-mentioned proposal come up to 27% of the Earnings After Taxes, that was 28% for 2011. The management believes that in an economic environment of uncertainty, the capital adequacy robustness is required, something achieved also through consistent dividend policy. According to article 14 of the law 3843/2011 (Government Gazette No. 60), the profits that the companies distribute as dividend, a tax of 25% is withheld. According to IFRS after the approval of its payment by the General Shareholders' Meeting, the above mentioned dividend is transferred from the net equity to other short term liabilities. The payment of dividend took place on May 30th 2013 via Eurobank.

According to article 6 of the law 4110/2013, the tax factor for dividends reduced to 10%. This will apply for the dividends approved by the General Shareholders Meetings that will take place from 01.01.2014 and on.

26. Number of personnel

The personnel employed on June 30th 2013 was 1.141 and 1.074 employees for the Group and for the Company respectively. On June 30th 2012 the number of employees of the Group and of the Company was 1.148 and 1.084 employees respectively.

26. Events after the reporting period

There are no events after the reporting period, of the Group or the Company, which have a significant effect on the financial position of the Group or the Company.

Magoula, 29th of July 2013

The Chairman of the BoD and CEO	The Vice President and CEO	A' Class Lisence Holder
George Gerardos	Konstantinos Gerardos	Aikaterini Vasilaki
Α.Δ.Τ. ΑΙ 597688	Α.Δ.Τ. ΑΕ632801	Α.Δ.Τ. ΑΒ 501431

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(**) This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.

5. CONDENSED FINANCIAL REPORTS

PLAISIO COMPUTERS S.A.
S.A. REG. No 16601/06/B/88/13
G.E.MI.: 121561160000
REGISTERED ADDRESS: LOCATION SKLIRI, MAGOULA ATTICA
Summary Group and Company Financial Data and Information from 01 January 2013 to 30 June 2013
(published according to 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The financial statements listed below aim to provide a general awareness about the financial results of PLAISIO COMPUTERS S.A. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the company (www.plaisio.gr) where the annual financial statements prepared in accordance with International Accounting Standards are available along with the certified auditor's opinion.

Company's web address: www.plaisio.gr
The following financial statements have been approved by the Board of Directors on the July 29th 2013
Certified Chartered auditors: Olympia Mparzou (S.O.E.L. Reg.num. 21371)
Audit firm: INTERNATIONAL AUDITORS Certified / Registered Auditors & Accountants S.A (S.O.E.L. Reg. num. 111)
Type of auditors' report: Unmodified Opinion

STATEMENT OF FINANCIAL POSITION (consolidated and for the parent company)	**THE GROUP**		**THE COMPANY**	
figures in th. €	**30.06.2013**	**31.12.2012**	**30.06.2013**	**31.12.2012**
ASSETS				
Tangible assets	31.861	33.351	31.810	33.314
Investment Property	0	0	0	0
Intangible assets	686	794	684	791
Other non current assets	6.200	5.440	9.468	8.778
Inventories	26.612	27.255	25.921	26.515
Trade receivables	15.751	19.324	15.384	18.833
Other current assets	40.197	47.350	39.417	46.795
TOTAL ASSETS	**121.307**	**133.514**	**122.684**	**135.026**
NET EQUITY & LIABILITIES				
Share capital	7.066	7.066	7.066	7.066
Additional paid-in capital and reserves	61.103	58.073	62.731	59.902
Total equity attributable to equity holders (a)	**68.169**	**65.139**	**69.797**	**66.967**
Minority rights (b)	0	0	-	-
Total equity (c) = (a) + (b)	**68.169**	**65.139**	**69.797**	**66.967**
Long term borrowings	12.121	14.263	12.121	14.263
Provisions and other long term liabilities	4.953	5.039	4.953	5.039
Short term bank borrowings	3.713	3.143	3.713	3.143
Other short term liabilities	32.351	45.931	32.099	45.615
Total liabilities	**53.138**	**68.375**	**52.886**	**68.059**
TOTAL NET EQUITY VALUE & LIABILITIES (e) = (a) + (d)	**121.307**	**133.514**	**122.684**	**135.026**

STATEMENT OF COMPREHENSIVE INCOME (consolidated and for the parent company)	**THE GROUP**				**THE COMPANY**			
figures in th. €	**01.01 - 30.06.2013**	**01.01 - 30.06.2012**	**01.04 - 30.06.2013**	**01.04 - 30.06.2012**	**01.01 - 30.06.2013**	**01.01 - 30.06.2012**	**01.04 - 30.06.2013**	**01.04 - 30.06.2012**
Turnover	131.541	132.945	62.546	63.600	129.414	130.628	61.533	62.495
Gross profit/(loss)	30.682	29.948	14.327	14.023	29.948	29.189	13.974	13.681
Profit/(loss) before taxes, financing and investing activities	6.851	4.406	3.941	1.997	6.716	4.317	3.888	1.969
Profit/(loss) before taxes	6.684	4.218	3.825	1.899	6.485	4.074	3.758	1.851
Profit/(loss) after taxes (A)	5.657	3.409	2.662	1.588	5.457	3.264	2.596	1.540
Owners of the parent	5.657	3.409	2.662	1.588	5.457	3.264	2.596	1.540
Non-Controlling Interests	0	0	0	0	-	-	- -	
Other Comprehensive Income (B)	22	-48	0	10	22	-48	0	10
Total Comprehensive Income (A) + (B)	5.679	3.361	2.662	1.598	5.479	3.216	2.596	1.551
Owners of the parent	5.679	3.361	2.662	1.598	5.479	3.216	2.596	1.551
Non-Controlling Interests	0	0	0	0	-	-	-	-
Earnings per share - basic (after taxes) in €	0,2562	0,1544	0,1206	0,0719	0,2472	0,1478	0,1176	0,0698
Profit/(loss) before interest,taxes, depreciation and amortization	8.416	6.156	4.711	2.886	8.273	6.060	4.654	2.854

STATEMENT OF CHANGES IN NET EQUITY (consolidated and for the parent company)	**THE GROUP**		**THE COMPANY**	
figures in th. €	**30.06.2013**	**30.06.2012**	**30.06.2013**	**30.06.2012**
Equity balance at the beginning of the period (01.01.2013 and 01.01.2012 respectively)	**65.139**	**56.859**	**66.967**	**59.026**
Impact of the change in accounting policy	0	**-65**	0	**-65**
Adjusted Equity balance at the beginning of the period (01.01.2013 and 01.01.2012 respectively)	**65.139**	**56.794**	**66.967**	**58.961**
Total comprehensive income, after taxes	5.679	3.361	5.479	3.216
Dividend Payment	-2.650	-1.766	-2.650	-1.766
Equity balance at the end of the period (30.06.2013 and 30.06.2012 respectively)	**68.169**	**58.389**	**69.797**	**60.411**

CASH FLOW STATEMENT (consolidated and for the parent company) **figures in th. €** **Cashflow Statement: Indirect Method**	**GROUP**		**THE COMPANY**	
	01.01-30.06.2013	**01.01-30.06.2012**	**01.01-30.06.2013**	**01.01-30.06.2012**
Operating Activities				
Profits before taxes	**6.684**	**4.218**	**6.485**	**4.074**
Plus/less adjustments for:				
Depreciation/amortization	1.732	1.920	1.725	1.913
Depreciation of Grants	-168	-170	-168	-170
Provisions	48	39	48	39
Exchange differences	-51	-23	-51	-23
Results (income, expenses, profit and loss) from investing activities	-51	-55	0	0
Finance Cost	236	252	231	243
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease/(increase) in inventories	643	11.160	595	11.031
Decrease/(increase) in receivables	3.089	2.217	3.043	2.370
(Decrease)/increase in liabilities (except for banks)	-13.849	-9.560	-13.786	-9.515
Less:				
Interest paid	-605	-913	-596	-905
Income tax paid	-1.333	-3.045	-1.331	-2.997
Total inflows / (outflows) from operating activities (a)	**-3.625**	**6.040**	**-3.805**	**6.060**
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments	0	0	0	0
Purchase of tangible and intangible fixed assets	-152	-1.224	-114	-1.208
Grants collected	0	0	0	0
Interest Received	364	703	360	704
Dividends Received	0	0	0	0
Total inflows / (outflows) from investing activities (b)	**212**	**-521**	**246**	**-504**
Financing Activities				
Proceeds from issued loans	0	8.000	0	8.000
Repayments of borrowings	-1.571	-10.921	-1.571	-10.921
Dividends Paid	-2.650	-1.766	-2.650	-1.766
Total inflows / (outflows) from financing activities (c)	**-4.221**	**-4.688**	**-4.221**	**-4.688**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	**-7.633**	**832**	**-7.780**	**868**
Cash and cash equivalents at the beginning of the period	**45.362**	**35.146**	**44.857**	**34.549**
Cash and cash equivalents at the end of the period	**37.728**	**35.978**	**37.077**	**35.417**

Additional data and information:

1. There are neither liens nor forenotices on the company's and the group's fixed assets.

2. There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 30 June 2013, stands for € 0 for the group as well as for the company. The unaudited tax years of the Company as well as the company's subsidiary and associates, are presented in detail in Note 23 to the financial statements. Thus, the cumulative amount of provision formed concerning unaudited tax years for Group and Company, accounted for € 564 th, whilst the total amount of provision formed stands for € 1.401 th. for the Group and € 1.401 th. for the Company as presented in Note 18 of the half year financial statements (Other Provisions: € 837 th. for Company & € 837 th. for Group. Provision for unaudited tax years: € 564 th. for Company & Group).

3. The accounting principles adopted in the preparation and the presentation of the interim financial statements of 01/01/2013 - 30/06/2013 are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31 December 2012, except for the case described at note 10.

4. Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements of 01.01.2013-30.06.2013, are presented in Note 7 to the Financial Statements.

5. The number of employees for the period ending 30 June 2013 stands for: Group: 1.141 employees (31.03.2012: 1.148). Company: 1.074 employees (30.06.2012: 1.084).

6. The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests

7. The other comprehensive income after taxes refers 1)to the valuation of a derivative financial instrument that expired oni30.06.2012 and therefor e it was of zero value on 30.06.2012. The income for the period 01/01/2012-30/06/2012 came up to 68 th, euro 2) The recognition of the actuarial gain/losses that arise from the recognition of the liability , that appears direct to the Statement of Total Comprehensive Income, that led to the restatement of the previous financial statements, according to the amended IAS 19. The income for the period 01/01/2013-30/06/2013 came up to 22 th. euro, that appears to the Statement of Total Comprehensive Income (01/01/2012 - 30/06/2012, expense 116 th. euro), as stated in note 17of the interim financial statements.

8. There are no companies which have not been included in the Half Year Financial Statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included in the consolidated financial statements, and e no changes have taken place regarding consolidation process in current year in comparison with the preceeding year.

9. The Company, as well as its subsidiary and associates do not own any shares for the period ending as of 30 June 2013.

10. The Group applied for the first time the amended IAS 19, that requires restatement of the past financial statements. The change of the relative accounting policy , occured according to IAS 8 "Accounting Policies, Changes to accounting estimates and errors". As analyzed in note 17 of the half year financial statetments, the transition to the amended IAS 19, affects the liability of define benefits due to the recognition of cummulative not recognized actuarial losses. As a result of the retrospective application of IAS 19 the profits after tax of the comparable period are increased by 11 th. euro (impact in total 2012 22 th. euro), other comprehensive income decreased by 116 th. euro (impact in total 2012 233 th. euro), equity of 30.06.2012 decreased by 170 th. euro (impact in total 2012 275 th. euro).

11. Intercompany transactions for the period ended 30 June 2013 according to IAS 24 are as follows:

(amounts in thousand €)	The Group	The Company
Income	45	1.675
Expense	614	624
Receivables from related parties	40	309
Payables to related parties	29	44
Compensation of key managers and members of the Board of Directors	301	301
Receivables from key managers and members of the Board of Directors	5	5
Liabilities to key managers and members of the Board of Directors	0	0

Magoula, 29.07.2013

THE PRESIDENT OF THE B.O.D. & CEO	THE VICE PRESIDENT OF THE B.O.D & CEO	A' CLASS LISENCE HOLDER
GEORGE K. GERARDOS AI 597688	KONSTANTINOS GERARDOS AE 632801	AIKATERINI D. VASILAKI AB 501431