

**BALANCE SHEET**

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	31/Dec/2013			31/Dec/2012		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
<b>Assets</b>						
<b>Fixed Assets</b>	<b>421 740,45 €</b>	<b>320 422,09 €</b>	<b>101 318,36 €</b>	<b>429 141,40 €</b>	<b>351 068,13 €</b>	<b>78 073,27 €</b>
<b>Intangible assets</b>	52 975,28 €	42 734,62 €	10 240,66 €	49 777,96 €	46 797,13 €	2 980,83 €
Trademarks, licences and similar rights	52 975,28 €	42 734,62 €	10 240,66 €	49 777,96 €	46 797,13 €	2 980,83 €
Goodwill						
<b>Property, plant and equipment</b>	323 706,81 €	277 687,47 €	46 019,34 €	341 747,75 €	304 271,00 €	37 476,75 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	323 706,81 €	277 687,47 €	46 019,34 €	341 747,75 €	304 271,00 €	37 476,75 €
Operational equipment	75 157,93 €	69 838,45 €	5 319,48 €	71 912,32 €	67 255,96 €	4 656,36 €
Office furniture and fixtures	206 451,58 €	183 994,62 €	22 456,96 €	222 174,21 €	213 290,99 €	8 883,22 €
Transportation	42 097,30 €	23 854,40 €	18 242,90 €	47 661,22 €	23 724,05 €	23 937,17 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
<b>Financial assets</b>	45 058,36 €	0,00 €	45 058,36 €	37 615,69 €	0,00 €	37 615,69 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	45 058,36 €	0,00 €	45 058,36 €	37 615,69 €		37 615,69 €
<b>Inventories</b>	<b>713 404,22 €</b>	<b>21 577,03 €</b>	<b>691 827,19 €</b>	<b>782 646,46 €</b>	<b>23 215,72 €</b>	<b>759 430,74 €</b>
Merchandise	713 404,22 €	21 577,03 €	691 827,19 €	782 646,46 €	23 215,72 €	759 430,74 €
Work in progress						
Finished goods			0,00 €			0,00 €
<b>Receivables Clients</b>	<b>739 625,83 €</b>	<b>67 899,46 €</b>	<b>671 726,37 €</b>	<b>756 755,87 €</b>	<b>76 165,55 €</b>	<b>680 590,32 €</b>
Advance payments						
Other receivables and other assets						
Personnel						
Tax			0,00 €	0,00 €		0,00 €
Other	84 403,05 €	1 003,05 €	83 400,00 €	49 706,15 €	4 560,66 €	45 145,49 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	622 317,28 €	66 896,41 €	555 420,87 €	696 395,23 €	71 604,89 €	624 790,34 €
Cheques receivables						
Prepaid Expences	4 136,15 €		4 136,15 €	5 100,14 €		5 100,14 €
Accounts due from other group companies	28 769,35 €		28 769,35 €	5 554,35 €		5 554,35 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
<b>Other Assets</b>	<b>916 810,13 €</b>	<b>0,00 €</b>	<b>916 810,13 €</b>	<b>504 424,48 €</b>	<b>0,00 €</b>	<b>504 424,48 €</b>
<b>Cash and cash equivalents</b>	916 810,13 €	0,00 €	916 810,13 €	504 424,48 €	0,00 €	504 424,48 €
Cash on hand	26 529,96 €		26 529,96 €	78 180,83 €		78 180,83 €
Cash on banks	890 280,17 €		890 280,17 €	426 243,65 €		426 243,65 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
<b>Deferred taxes</b>	<b>50 734,18 €</b>		<b>50 734,18 €</b>	<b>65 990,80 €</b>		<b>65 990,80 €</b>
<b>Start up and business expansion expenses</b>						
<b>Total assets</b>	<b>2 842 314,81 €</b>	<b>409 898,58 €</b>	<b>2 432 416,23 €</b>	<b>2 538 959,01 €</b>	<b>450 449,40 €</b>	<b>2 088 509,61 €</b>
<b>Shareholders' Equity and Liabilities</b>						
<b>Shareholders' equity</b>	<b>1 687 819,32 €</b>		<b>1 687 819,32 €</b>	<b>1 632 665,25 €</b>		<b>1 632 665,25 €</b>
Capital stocks	1 257 045,99 €		1 257 045,99 €	1 257 045,99 €		1 257 045,99 €
Additional paid-in-capital	0,00 €		0,00 €	0,00 €		0,00 €
Reserves retainend from earnings						
Reserves from emissions	164 788,00 €		164 788,00 €	164 788,00 €		164 788,00 €
Reserves retainend from earnings	35 831,26 €		35 831,26 €	15 960,98 €		
Net income for the period, after tax	0,00 €		0,00 €	0,00 €		0,00 €
Net profit	230 154,07 €		230 154,07 €	194 870,28 €		194 870,28 €
<b>Minorities</b>						
<b>Long term liabilities</b>	<b>0,00 €</b>		<b>0,00 €</b>	<b>0,00 €</b>		<b>0,00 €</b>
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			
Deferred Income (more 1 year)						
Other provisions			0,00 €	0,00 €		0,00 €
<b>Short term bank loans</b>						
<b>Other short term liabilities</b>	<b>744 596,91 €</b>		<b>744 596,91 €</b>	<b>455 844,36 €</b>		<b>455 844,36 €</b>
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	16 464,94 €		16 464,94 €	9 787,01 €		9 787,01 €
Accounts payable -trade- notes payables	201 884,67 €		201 884,67 €	214 037,02 €		214 037,02 €
Accounts due to affiliated companies						
Accounts due to other group companies	389 799,28 €		389 799,28 €	133 907,03 €		133 907,03 €
Deferred Income (less 1 year)						
Tax liabilities	128 268,25 €		128 268,25 €	89 696,41 €		89 696,41 €
Other liabilities	8 179,77 €		8 179,77 €	8 416,89 €		8 416,89 €
<b>Total liabilities</b>	<b>2 432 416,23 €</b>	<b>0,00 €</b>	<b>2 432 416,23 €</b>	<b>2 088 509,61 €</b>	<b>0,00 €</b>	<b>2 088 509,61 €</b>

15.01.2014

Съставил: *[Signature]*

0338 **Веселин Дичев**  
Регистриран одитор

Ръководител: *[Signature]*

*Забележка DEC: [Signature]*



Prepared by Todorka Stancheva

Address Sofia, Bulgaria

**PROFIT & LOSS STATEMENT**

Description	PLESIO COMPUTERS JSC (in €)		
	from:	1/Jan/2013	1/Jan/2012
	to:	31/Dec/2013	31/Dec/2012
Sales		7 808 952,64 €	8 119 765,00 €
Cost of sales		6 274 164,02 €	6 491 009,24 €
Gross profit		1 534 788,62 €	1 628 755,76 €
Distribution expenses		1 023 991,45 €	1 019 437,06 €
Administration expenses		297 262,19 €	460 354,55 €
Other operating income		44 476,84 €	54 321,14 €
Profit from operations		258 011,82 €	203 285,29 €
Finance cost/income		-12 601,13 €	-8 218,83 €
Financial Cost		20 699,04 €	16 519,60 €
Financial Income		8 097,91 €	8 300,77 €
Share of profit from associates			
Profit before tax		245 410,69 €	195 066,46 €
Income tax expense		15 256,62 €	196,18 €
Profit after tax		230 154,07 €	194 870,28 €
Earnings per share			

15.01.2014

Съставил:

Ръководител:



Забеган DEC: /В. Дичев/

**STATEMENT OF CASH FLOWS**

Description	PLESIO COMPUTERS JSC (in €)	
	from: 1/Jan/2013 to: 31/Dec/2013	1/Jan/2012 31/Dec/2012
<b>Operating Activities</b>		
Profits before taxes	245 410,69 €	195 066,46 €
Plus/less adjustments for:		
Depreciation/amortization	14 725,83 €	14 146,83 €
Fixed assets omissions		
Provisions	-9 904,79 €	735,75 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	69 242,24 €	-954,10 €
Decrease/ (increase) in receivables	17 130,04 €	-156 139,14 €
(Decrease)/ increase in liabilities (except for banks)	288 752,56 €	-106 195,68 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	<b>625 356,57 €</b>	<b>-53 339,88 €</b>
<b>Investing Activities</b>		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-30 528,25 €	-28 126,45 €
Earnings from sales of tangible and intangible fixed assets		
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	<b>-30 528,25 €</b>	<b>-28 126,45 €</b>
<b>Financing Activities</b>		
Proceeds from share capital increase		0,00 €
Proceeds from issued loans	-7 442,67 €	-11 702,12 €
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid	-175 000,00 €	
Total inflows / (outflows) from financing activities (c)	<b>-182 442,67 €</b>	<b>-11 702,12 €</b>
<b>Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)</b>	<b>412 385,65 €</b>	<b>-93 168,45 €</b>
<b>Cash and cash equivalent in the beginning of period</b>	<b>504 424,48 €</b>	<b>597 592,93 €</b>
<b>Cash and cash equivalent in the end of period</b>	<b>916 810,13 €</b>	<b>504 424,48 €</b>


15.01.2014

Съставил:



Ръководител:



Завършен ДЕС:   
 Т.В. Дичев

Prepared by **Todorka Stancheva**  
Address **Sofia, Bulgaria**

STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)							Total
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	
Balance, January 1, 2013	1 257 045,99	0,00	15 960,98	164 788,00	0,00	0,00	0,00	1 632 665,25
Increase/(decrease) of the share capital	0,00			0,00				0,00
Distributed dividends								-175 000,00
Net income recognized directly in equity								0,00
Net income (loss) for the period, after tax								230 154,07
Allocated profit to obligatory reserve			19 870,28					0,00
Covered losses from reserve from emissions								-19 870,28
Acquisition (sale) of own shares								0,00
<b>Balance, December 31, 2013</b>	<b>1 257 045,99</b>	<b>0,00</b>	<b>35 831,26</b>	<b>164 788,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>1 687 819,32</b>

STATEMENT OF CHANGES IN EQUITY

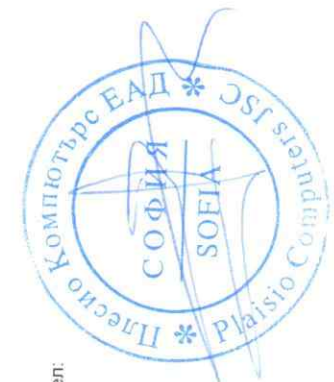
Description	PLESIO COMPUTERS JSC (in €)							Total
	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	
Balance, January 1, 2012	1 257 045,99	0,00	0,00	2 815 000,00	0,00	0,00	0,00	1 437 794,97
Increase/(decrease) of the share capital	0,00			0,00				0,00
Distributed dividends								0,00
Net income recognized directly in equity								0,00
Net income (loss) for the period, after tax								194 870,28
Allocated profit to obligatory reserve			15 960,98					-15 960,98
Covered losses from reserve from emissions				-2 650 212,00				2 650 212,00
Acquisition (sale) of own shares								0,00
<b>Balance, December 31, 2012</b>	<b>1 257 045,99</b>	<b>0,00</b>	<b>15 960,98</b>	<b>164 788,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>1 632 665,25</b>

15.01.2014

Съставил:

Ръководител:

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0838 Веселин Дичев  
Регистриран одитор

*Забележка: В Дичев*