



The financial statements listed below aim to provide a general awareness about the financial position of PLAISIO COMPUTERS Group and the parent Company. Consequently, it is recommended to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address (www.plaisio.gr) where the annual financial statements in accordance with International Financial Reporting Standards are available, together with the auditor's report.

Company's web address: www.plaisio.gr
Date of approval of the financial statements by the Board of Directors: 5 May 2014

STATEMENT OF FINANCIAL POSITION (consolidated and for the parent company) amounts in th. €	THE GROUP		THE COMPANY	
	31.03.2014	31.12.2013	31.03.2014	31.12.2013
ASSETS				
Property, plant and equipment	29.946	30.546	29.903	30.500
Intangible assets	858	758	848	748
Other non current assets	5.863	5.622	9.088	8.870
Inventories	31.358	30.509	30.572	29.847
Trade receivables	15.529	16.478	15.340	16.312
Other current assets	48.696	53.980	47.755	52.976
TOTAL ASSETS	132.249	137.893	133.507	139.252
EQUITY & LIABILITIES				
Share capital	7.066	7.066	7.066	7.066
Additional paid-in capital and reserves	72.434	69.713	73.985	71.398
Total equity attributable to equity holders (a)	79.500	76.779	81.050	78.464
Minority rights (b)	0	0	-	-
Total equity (c) = (a) + (b)	79.500	76.779	81.050	78.464
Long term borrowings	8.187	9.979	8.187	9.979
Provisions and other long term liabilities	4.856	4.797	4.856	4.797
Short term bank borrowings	4.584	4.284	4.584	4.284
Other short term liabilities	35.122	42.054	34.829	41.728
Total liabilities	52.750	61.114	52.456	60.788
TOTAL NET EQUITY VALUE & LIABILITIES (e) = (a) + (d)	132.249	137.893	133.507	139.252

STATEMENT OF COMPREHENSIVE INCOME (consolidated and for the parent company) amounts in th. €	THE GROUP		THE COMPANY	
	01.01-31.03.2014	01.01-31.03.2013	01.01-31.03.2014	01.01-31.03.2013
Turnover	72.797	68.994	71.544	67.882
Gross profit/(loss)	17.950	16.356	17.495	15.974
Profit/(loss) before taxes, financing and investing activities	4.152	2.910	4.034	2.829
Profit/(loss) before taxes	3.757	2.859	3.623	2.727
Profit/(loss) after taxes (A)	2.721	2.995	2.587	2.862
Owners of the parent	2.721	2.995	2.587	2.862
Non-Controlling Interests	0	0	-	-
Other Comprehensive Income (B)	0	22	0	22
Total Comprehensive Income (A) + (B)	2.721	3.017	2.587	2.884
Owners of the parent	2.721	3.017	2.587	2.884
Non-Controlling Interests	0	0	-	-
Earnings per share - basic (after taxes) in €	0,1232	0,1356	0,1171	0,1296
Profit/(loss) before interest,taxes, depreciation and amortization	4.746	3.704	4.624	3.619

STATEMENT OF CHANGES IN EQUITY (consolidated and for the parent company) amounts in th. €	THE GROUP		THE COMPANY	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
Equity balance at the beginning of the year (01.01.2014 and 01.01.2013 respectively)	76.779	65.139	78.464	66.967
Total comprehensive income, after taxes	2.721	3.017	2.587	2.884
Equity balance at the end of the year (31.03.2014 and 31.03.2013 respectively)	79.500	68.156	81.050	69.851

CASH FLOW STATEMENT (consolidated and for the parent company) amounts in th. €	THE GROUP		THE COMPANY	
	01.01-31.03.2014	01.01-31.03.2013	01.01-31.03.2014	01.01-31.03.2013
Cashflow Statement: Indirect Method				
Operating Activities				
Profits before taxes (continuing operations)	3.757	2.859	3.623	2.727
Plus/less adjustments for:				
Depreciation/amortization	668	879	664	875
Amortization of government grants	-75	-85	-75	-85
Provisions	268	24	268	24
Exchange differences	-122	-83	-122	-83
Results (income, expenses, profit and loss) from investing activities	-23	-39	0	16
Finance Cost	418	106	411	101
Plus/less adjustments for changes in working capital or related to operating activities:				
Decrease/(increase) in inventories	-849	-362	-725	-403
Decrease/(increase) in receivables	-354	2.176	-329	1.718
(Decrease)/increase in liabilities (except for banks)	-6.816	-8.642	-6.816	-8.754
Less:				
Interest paid	-515	-323	-508	-319
Income tax paid	-1.220	-1.884	-1.188	-1.875
Total inflows / (outflows) from operating activities (a)	-4.861	-5.374	-4.796	-6.057
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments	0	0	0	0
Purchase of tangible and intangible fixed assets	-320	-90	-319	-87
Grants Received	0	0	0	0
Interest Received	63	211	63	211
Dividends Received	0	0	0	0
Total inflows / (outflows) from investing activities (b)	-257	121	-256	124
Financing Activities				
Proceeds from issued loans	0	0	0	0
Repayments of borrowings	-1.492	-321	-1.492	-321
Dividends Paid	0	0	0	0
Total inflows / (outflows) from financing activities (c)	-1.492	-321	-1.492	-321
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-6.610	-5.574	-6.544	-6.255
Cash and cash equivalents at the beginning of the period	52.219	45.362	51.302	44.857
Cash and cash equivalents at the end of the period	45.609	39.788	44.758	38.603

Additional data and information:

- There are neither liens nor for notices on the company's and the group's fixed assets.
- There are neither cases under dispute, litigation or arbitration nor any court decisions that are likely to have significant impact on the Company's financial statements. The amount of provision formed regarding cases under dispute, litigation or arbitration for the period ending 31.03.2014, stands for € 0 for the Group as well as for the Company. The unaudited tax years of the Company as well as the company's subsidiary and associates, are presented in detail in Note 22 of the financial statements. Thus, the cumulative amount of provision formed concerning unaudited tax years for Group and Company, accounted for € 564 th, whilst the total amount of provision formed stands for € 1.512 th. for the Group and € 1.512 th. for the Company as presented in Note 17 to the interim financial statements (Other Provisions: € 948 th. for Company & € 948 th. for Group. Provision for unaudited tax years: € 564 th. for Company & Group).
- The accounting principles adopted in the preparation and the presentation of the interim financial statements of 01.01.2014 - 31.03.2014 are consistent with the same accounting principles adopted for the financial statements of the Company and the Group for the year ended 31/12/2013.
- Group companies along with their respective name, country of incorporation, % of interest held by the parent company as well as their accounting method of incorporation in the consolidated financial statements of 01.01.2014-31.03.2014, are presented in Note 6 of the Financial Statements.
- The number of employees for the period ending 31 March 2014 stands for: Group: 1.180 employees (31.03.2013: 1.162), Company: 1.113 employees (31.03.2013: 1.096).
- The equivalent of the % Participation in the company Plaisio Computers JSC is 100% and as a result in the consolidated figures of the income statement, there are no minority interests
- The other comprehensive income after taxes refers to the recognition of the actuarial gain/losses that arise from the

- There are no companies which have not been included in the Consolidated Financial Statements, whereas they had been accounted for in the preceding period. In addition, all companies that should be accounted for, have been included in the consolidated financial statements, and no changes have taken place regarding consolidation process in current year in comparison with the preceding year.
- The Company, as well as its subsidiary and associates do not own any shares at the ending of this period.
- Intercompany transactions (income & expense), resulting from sales and buying of products and services for the period ended on 31 May 2014 and intercompany balances as of 31 May 2014 according to IAS 24, with a distinct mention of compensation of Managers and BoD members, of their transactions, receivables and liabilities are as follows:

Amounts in thousands €	The Group	The Company
Income	23	1.033
Expense	290	290
Receivables from related parties	60	363
Payables to related parties	14	42
Compensation of key managers and members of the Board of Directors	131	131
Receivables from key managers and members of the Board of Directors	1	1
Liabilities to key managers and members of the Board of Directors	0	0

Magooula, 05.05.2014

The President of BoD & CEO

The Vice President of BoD & CEO

A' Class Licence Holder

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