

BALANCE SHEET

Description	PLESIO ESTATE JSC (in €)	
	31-AEK-07	31-AEK-06
from:	Balance	Balance
Assets		
Fixed Assets	1.124.278,47 €	1.165.258,87 €
Intangible assets	58,15 €	157,82 €
Trademarks, licences and similar rights	58,15 €	157,82 €
Goodwill		
Property, plant and equipment	1.124.220,32 €	1.165.101,05 €
Land and buildings	1.109.388,60 €	1.149.730,02 €
Land		
Buildings	0,00 €	0,00 €
Leasehold improvements		
Investment property	1.109.388,60 €	1.149.730,02 €
Office equipment, operational and other equipm	14.831,72 €	15.371,03 €
Operational equipment	14.831,72 €	15.371,03 €
Office furniture and fixtures	0,00 €	0,00 €
Transportation	0,00 €	0,00 €
EDP Hardware		
Advance payments and construction in progress	0,00 €	0,00 €
Advance payments		
Construction in progress		
Accounting for leases		
Financial assets	0,00 €	0,00 €
Investments in equity compnaies		
Loan due from equity companies		
Investments in affiliated companies		
Loan due from affiliated companies		
Security investments		
Other loans		
Inventories	0,00 €	0,00 €
Merchandise		
Work in progress		
Finished goods	0,00 €	0,00 €
Receivables Clients	83.220,68 €	80.855,99 €
Advance payments		
Other receivables and other assets		
Personnel		
Tax	126,05 €	0,00 €
Court receivables	82.190,50 €	79.951,85 €
Other	852,15 €	852,16 €
Accounts receivables	0,00 €	0,00 €
Accounts receivables	0,00 €	0,00 €
Cheques receivables		
Prepaid Expences	51,98 €	51,98 €
Accounts due from other group companies	0,00 €	
Accounts due from other receivables		
Deferred income		
Deferred expenses and deferred charges		
Other Assets	58.286,26 €	12.124,47 €
Cash and cash equivalents	58.286,26 €	12.124,47 €
Cash on hand	715,58 €	309,93 €
Cash on banks	57.570,68 €	11.814,54 €
Time deposits		
Deferred taxes	0,00 €	
Start up and business expansion expenses		
Total assets	1.265.785,41 €	1.258.239,33 €
Shareholders' Equity and Liabilities		
Shareholders' equity	1.179.609,91 €	1.132.909,22 €
Capital stocks	1.058.000,00 €	1.058.000,00 €
Additional paid-in-capital	0,00 €	0,00 €
Reserves retainend from earnings		
Reserves retainend from earnings	74.909,22 €	
Net income for the period, after tax	0,00 €	24.040,53 €
Net profit	46.700,69 €	50.868,69 €
Minorities		
Long term liabilities	2.181,70 €	1.266,03 €
Provision for taxes		
Deferred Tax liabilities	2.181,70 €	1.266,03 €
Provisions for pensions		
Deferred Income (more 1 year)		
Other provisions		
Short term bank loans		
Other short term liabilities	83.993,80 €	124.064,08 €
Liabilities		
Liability from Finance Leases		
Liabilities due to banks		
Advance payments	0,00 €	0,00 €
Accounts payable -trade- notes payables	4.845,79 €	41.442,59 €
Accounts due to affiliated companies		
Accounts due to other group companies	0,00 €	0,00 €
Deferred Income (less 1 year)		
Tax liabilities	3.148,01 €	
Other liabilities	76.000,00 €	82.621,49 €
Total liabilities	1.265.785,41 €	1.258.239,33 €

PROFIT & LOSS STATEMENT

Description	PLESIO ESTATE JSC (in €)	
	1-Iav-07	1-Iav-06
from:	31-AEK-07	31-AEK-06
to:		
Sales	147.214,21 €	141.883,06 €

Cost of sales	0,00 €	0,00 €
Gross profit	147.214,21 €	141.883,06 €
Distribution expenses	0,00 €	
Administration expenses	94.532,34 €	82.635,68 €
Other operating income	0,00 €	0,00 €
Profit from operations	52.681,87 €	59.247,38 €
Finance cost/income	-110,33 €	-146,58 €
Financial Cost	148,07 €	178,34 €
Financial Income	37,74 €	31,76 €
Share of profit from associates		
Profit before tax	52.571,54 €	59.100,80 €
Income tax expense	5.870,85 €	8.232,11 €
Profit after tax	46.700,69 €	50.868,69 €
Earnings per share		

STATEMENT OF CASH FLOWS

Description	PLAISIO ESTATE JSC (in €)		
	from: to:	1-Iav-07 31-Δεκ-07	1-Iav-06 31-Δεκ-06
Operating Activities			
Profits before taxes		52.571,54 €	59.100,80 €
Plus/less adjustments for:			
Depreciation/amortization		40.980,40 €	40.980,40 €
Fixed assets omissions			
Provisions			
Exchange differences			
Results (income, expenses, profit and loss) from investing activities			
Interest expenses and related costs			
Plus/less adjustments for changes in working capital or related to operating activities:			
Decrease/ (increase) in inventories		0,00 €	
Decrease/ (increase) in receivables		-2.364,69 €	3.401,51 €
(Decrease)/ increase in liabilities (except for banks)		-40.070,28 €	-93.651,01 €
Less:			
Interest charges and related expenses paid			
Paid taxes		-4.955,18 €	-7.631,49 €
Total inflows / (outflows) from operating activities (a)		46.161,79 €	2.200,21 €
Investing Activities			
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments			
Purchase of tangible and intangible fixed assets		0,00 €	0,00 €
Earnings from sales of tangible and intangible fixed assets			
Received interest			
Received dividends			
Total inflows / (outflows) from investing activities (b)		0,00 €	0,00 €
Financing Activities			
Proceeds from share capital increase		0,00 €	0,00 €
Proceeds from issued loans			
Payments of loans			
Payments of financial leasing liabilities (capital installments)			
Dividends paid			
Total inflows / (outflows) from financing activities (c)		0,00 €	0,00 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)		46.161,79 €	2.200,21 €
Cash and cash equivalent in the beginning of period		12.124,47 €	9.924,26 €
Cash and cash equivalent in the end of period		58.286,26 €	12.124,47 €

STATEMENT OF CHANGES IN EQUITY

Description	PLESIO ESTATE JSC (in €)
	31/Dec/2007
Balance, January 1, 2007	1.132.909,22
Increase/(decrease) of the share capital	0,00
Distributed dividends	0,00
Net income recognized directly in equity	0,00
Net income (loss) for the period, after tax	46.700,69
Acquisition (sale) of own shares	0,00
Balance, December 31, 2007	1.179.609,91

Description	PLESIO ESTATE JSC (in €)
	31/Dec/2006
Balance, January 1, 2006	1.082.040,53
Increase/(decrease) of the share capital	0,00
Distributed dividends	0,00
Net income recognized directly in equity	0,00
Net income (loss) for the period, after tax	50.868,69
Acquisition (sale) of own shares	0,00
Balance, December 31, 2006	1.132.909,22