

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	31/Dec/2014			31/Dec/2013		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	406 450,83 €	307 905,24 €	98 545,59 €	421 740,45 €	320 422,09 €	101 318,36 €
Intangible assets	51 334,97 €	43 755,58 €	7 579,39 €	52 975,28 €	42 734,62 €	10 240,66 €
Trademarks, licences and similar rights	51 334,97 €	43 755,58 €	7 579,39 €	52 975,28 €	42 734,62 €	10 240,66 €
Goodwill						
Property, plant and equipment	307 926,98 €	264 149,66 €	43 777,32 €	323 706,81 €	277 687,47 €	46 019,34 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	307 926,98 €	264 149,66 €	43 777,32 €	323 706,81 €	277 687,47 €	46 019,34 €
Operational equipment	63 070,48 €	53 884,61 €	9 185,87 €	75 157,93 €	69 838,45 €	5 319,48 €
Office furniture and fixtures	201 414,25 €	180 581,66 €	20 832,59 €	206 451,58 €	183 994,62 €	22 456,96 €
Transportation	43 442,25 €	29 683,39 €	13 758,86 €	42 097,30 €	23 854,40 €	18 242,90 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	47 188,88 €	0,00 €	47 188,88 €	45 058,36 €	0,00 €	45 058,36 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	47 188,88 €	0,00 €	47 188,88 €	45 058,36 €		45 058,36 €
Inventories	1 012 902,65 €	13 403,52 €	999 499,13 €	713 404,22 €	21 577,03 €	691 827,19 €
Merchandise	1 012 902,65 €	13 403,52 €	999 499,13 €	713 404,22 €	21 577,03 €	691 827,19 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	1 025 878,83 €	71 949,91 €	953 928,92 €	739 625,83 €	67 899,46 €	671 726,37 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax			0,00 €	0,00 €		0,00 €
Other	71 412,36 €	1 003,05 €	70 409,31 €	84 403,05 €	1 003,05 €	83 400,00 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	950 710,14 €	70 946,86 €	879 763,28 €	622 317,28 €	66 896,41 €	555 420,87 €
Cheques receivables						
Prepaid Expenses	3 756,33 €		3 756,33 €	4 136,15 €		4 136,15 €
Accounts due from other group companies	0,00 €		0,00 €	28 769,35 €		28 769,35 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	620 974,04 €	0,00 €	620 974,04 €	916 810,13 €	0,00 €	916 810,13 €
Cash and cash equivalents	620 974,04 €	0,00 €	620 974,04 €	916 810,13 €	0,00 €	916 810,13 €
Cash on hand	36 500,91 €		36 500,91 €	26 529,96 €		26 529,96 €
Cash on banks	584 473,13 €		584 473,13 €	890 280,17 €		890 280,17 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	31 668,90 €		31 668,90 €	50 734,18 €		50 734,18 €
Start up and business expansion expenses						
Total assets	3 097 875,25 €	393 258,67 €	2 704 616,58 €	2 842 314,81 €	409 898,58 €	2 432 416,23 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 753 643,17 €		1 753 643,17 €	1 687 819,32 €		1 687 819,32 €
Capital stocks	1 257 045,99 €		1 257 045,99 €	1 257 045,99 €		1 257 045,99 €
Additional paid-in-capital	0,00 €		0,00 €	0,00 €		0,00 €
Reserves retainend from earnings						
Reserves from emissions	164 788,00 €		164 788,00 €	164 788,00 €		164 788,00 €
Reserves retainend from earnings	162 485,33 €		162 485,33 €	35 831,26 €		35 831,26 €
Net income for the period, after tax	0,00 €		0,00 €	0,00 €		0,00 €
Net profit	169 323,85 €		169 323,85 €	230 154,07 €		230 154,07 €
Minorities						
Long term liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			
Deferred Income (more 1 year)						
Other provisions			0,00 €	0,00 €		0,00 €
Short term bank loans						
Other short term liabilities	950 973,41 €		950 973,41 €	744 596,91 €		744 596,91 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	108 057,82 €		108 057,82 €	16 464,94 €		16 464,94 €
Accounts payable -trade- notes payables	177 141,88 €		177 141,88 €	201 884,67 €		201 884,67 €
Accounts due to affiliated companies						
Accounts due to other group companies	506 933,01 €		506 933,01 €	389 799,28 €		389 799,28 €
Deferred Income (less 1 year)						
Tax liabilities	150 186,14 €		150 186,14 €	128 268,25 €		128 268,25 €
Other liabilities	8 654,56 €		8 654,56 €	8 179,77 €		8 179,77 €
Total liabilities	2 704 616,58 €	0,00 €	2 704 616,58 €	2 432 416,23 €	0,00 €	2 432 416,23 €

20.01.2015

Съставил:

0338

Веселин
Дичев

Регистриран одитор

Ръководител:

Забележка: DEC 1/13. Дичев



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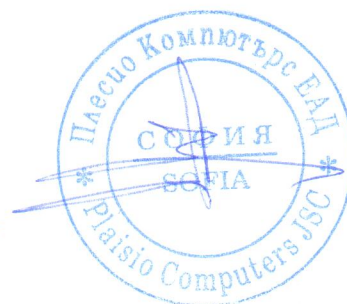
PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)	
	from:	1/Jan/2014
	to:	31/Dec/2014
		1/Jan/2013
		31/Dec/2013
Sales	8 521 153,65 €	7 808 952,64 €
Cost of sales	6 867 397,26 €	6 274 164,02 €
Gross profit	1 653 756,39 €	1 534 788,62 €
Distribution expenses	1 102 021,95 €	1 023 991,45 €
Administration expenses	348 238,40 €	297 262,19 €
Other operating income	8 302,02 €	44 476,84 €
Profit from operations	211 798,06 €	258 011,82 €
Finance cost/income	-23 408,94 €	-12 601,13 €
Financial Cost	25 640,94 €	20 699,04 €
Financial Income	2 232,00 €	8 097,91 €
Share of profit from associates		
Profit before tax	188 389,12 €	245 410,69 €
Income tax expense	19 065,27 €	15 256,62 €
Profit after tax	169 323,85 €	230 154,07 €
Earnings per share		

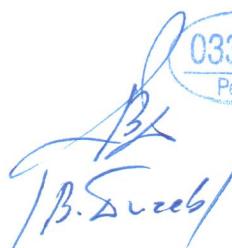
20.01.2015

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Prepared by **Todorka Stancheva**Address **Sofia, Bulgaria****STATEMENT OF CASH FLOWS**

Description	PLESIO COMPUTERS JSC (in €)		
	from:	1/Jan/2014	1/Jan/2013
	to:	31/Dec/2014	31/Dec/2013
Operating Activities			
Profits before taxes		188 389,12 €	245 410,69 €
Plus/less adjustments for:			
Depreciation/amortization		17 754,86 €	14 725,83 €
Fixed assets omissions			
Provisions		-4 123,06 €	-9 904,79 €
Exchange differences			
Results (income, expenses, profit and loss) from investing activities			
Interest expenses and related costs			
Plus/less adjustments for changes in working capital or related to operating activities:			
Decrease/ (increase) in inventories		-299 498,42 €	69 242,24 €
Decrease/ (increase) in receivables		-286 253,00 €	17 130,04 €
(Decrease)/ increase in liabilities (except for banks)		206 376,50 €	288 752,56 €
Less:			
Interest charges and related expenses paid			
Paid taxes			
Total inflows / (outflows) from operating activities (a)		-177 354,00 €	625 356,57 €
Investing Activities			
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments			
Purchase of tangible and intangible fixed assets		-13 362,86 €	-30 528,25 €
Earnings from sales of tangible and intangible fixed assets		511,29 €	
Received interest			
Received dividends			
Total inflows / (outflows) from investing activities (b)		-12 851,57 €	-30 528,25 €
Financing Activities			
Proceeds from share capital increase			0,00 €
Proceeds from issued loans		-2 130,52 €	-7 442,67 €
Long-term deposit			
Payments of financial leasing liabilities (capital installments)			
Dividends paid		-103 500,00 €	-175 000,00 €
Total inflows / (outflows) from financing activities (c)		-105 630,52 €	-182 442,67 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)		-295 836,09 €	412 385,65 €
Cash and cash equivalent in the beginning of period		916 810,13 €	504 424,48 €
Cash and cash equivalent in the end of period		620 974,04 €	916 810,13 €

20.01.2015

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STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)									
31/Dec/2014									
Description	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2014	1 257 045,99	0,00	35 831,26	164 788,00	0,00	0,00	0,00	230 154,07	1 687 819,32
Increase/(decrease) of the share capital	0,00			0,00					0,00
Distributed dividends								-103 500,00	-103 500,00
Net income recognized directly in equity								0,00	0,00
Net income (loss) for the period, after tax								169 323,85	169 323,85
Allocated profit to obligatory reserve			126 654,07					-126 654,07	0,00
Covered losses from reserve from emmissions								0,00	0,00
Acquisition (sale) of own shares									0,00
Balance, December 31, 2014	1 257 045,99	0,00	162 485,33	164 788,00	0,00	0,00	0,00	169 323,85	1 753 643,17

STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)									
31/Dec/2013									
Description	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2013	1 257 045,99	0,00	15 960,98	164 788,00	0,00	0,00	0,00	194 870,28	1 632 685,25
Increase/(decrease) of the share capital	0,00			0,00					0,00
Distributed dividends								-175 000,00	-175 000,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								230 154,07	230 154,07
Allocated profit to obligatory reserve			19 870,28					-19 870,28	0,00
Covered losses from reserve from emmissions									0,00
Acquisition (sale) of own shares									0,00
Balance, December 31, 2013	1 257 045,99	0,00	35 831,26	164 788,00	0,00	0,00	0,00	230 154,07	1 687 819,32

20.01.2015

Съставил:

Ръководител:

[Signature]



Забележка ДЕС: *[Signature]*

