

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	30/June/2014			31/Dec/2013		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	426 863,35 €	328 838,22 €	98 025,13 €	421 740,45 €	320 422,09 €	101 318,36 €
Intangible assets	53 475,24 €	44 294,48 €	9 180,76 €	52 975,28 €	42 734,62 €	10 240,66 €
Trademarks, licences and similar rights	53 475,24 €	44 294,48 €	9 180,76 €	52 975,28 €	42 734,62 €	10 240,66 €
Goodwill						
Property, plant and equipment	328 329,75 €	284 543,74 €	43 786,01 €	323 706,81 €	277 687,47 €	46 019,34 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	328 329,75 €	284 543,74 €	43 786,01 €	323 706,81 €	277 687,47 €	46 019,34 €
Operational equipment	76 202,13 €	71 255,89 €	4 946,24 €	75 157,93 €	69 838,45 €	5 319,48 €
Office furniture and fixtures	208 685,37 €	186 585,29 €	22 100,08 €	206 451,58 €	183 994,62 €	22 456,96 €
Transportation	43 442,25 €	26 702,56 €	16 739,69 €	42 097,30 €	23 854,40 €	18 242,90 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	45 058,36 €	0,00 €	45 058,36 €	45 058,36 €	0,00 €	45 058,36 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	45 058,36 €	0,00 €	45 058,36 €	45 058,36 €		45 058,36 €
Inventories	829 726,32 €	11 083,79 €	818 642,53 €	713 404,22 €	21 577,03 €	691 827,19 €
Merchandise	829 726,32 €	11 083,79 €	818 642,53 €	713 404,22 €	21 577,03 €	691 827,19 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	818 189,49 €	63 059,57 €	755 129,92 €	739 625,83 €	67 899,46 €	671 726,37 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax			0,00 €	0,00 €		0,00 €
Other	95 486,56 €	1 003,05 €	94 483,51 €	84 403,05 €	1 003,05 €	83 400,00 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	717 559,30 €	62 056,52 €	655 502,78 €	622 317,28 €	66 896,41 €	555 420,87 €
Cheques receivables						
Prepaid Expences	5 143,63 €		5 143,63 €	4 136,15 €		4 136,15 €
Accounts due from other group companies	0,00 €		0,00 €	28 769,35 €		28 769,35 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	739 484,60 €	0,00 €	739 484,60 €	916 810,13 €	0,00 €	916 810,13 €
Cash and cash equivalents	739 484,60 €	0,00 €	739 484,60 €	916 810,13 €	0,00 €	916 810,13 €
Cash on hand	37 357,82 €		37 357,82 €	26 529,96 €		26 529,96 €
Cash on banks	702 126,78 €		702 126,78 €	890 280,17 €		890 280,17 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	49 200,87 €		49 200,87 €	50 734,18 €		50 734,18 €
Start up and business expansion expenses						
Total assets	2 863 464,63 €	402 981,58 €	2 460 483,05 €	2 842 314,81 €	409 898,58 €	2 432 416,23 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 819 079,24 €		1 819 079,24 €	1 687 819,32 €		1 687 819,32 €
Capital stocks	1 257 045,99 €		1 257 045,99 €	1 257 045,99 €		1 257 045,99 €
Additional paid-in-capital	0,00 €		0,00 €	0,00 €		
Reserves retainend from earnings						
Reserves from emissions	164 788,00 €		164 788,00 €	164 788,00 €		164 788,00 €
Reserves retainend from earnings	35 831,26 €		35 831,26 €	35 831,26 €		
Net income for the period, after tax	230 154,07 €		230 154,07 €	0,00 €		0,00 €
Net profit	131 259,92 €		131 259,92 €	230 154,07 €		230 154,07 €
Minorities						
Long term liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			
Deferred Income (more 1 year)						
Other provisions			0,00 €	0,00 €		0,00 €
Short term bank loans						
Other short term liabilities	641 403,81 €		641 403,81 €	744 596,91 €		744 596,91 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	590,89 €		590,89 €	16 464,94 €		16 464,94 €
Accounts payable -trade- notes payables	139 839,03 €		139 839,03 €	201 884,67 €		201 884,67 €
Accounts due to affiliated companies						
Accounts due to other group companies	369 595,80 €		369 595,80 €	389 799,28 €		389 799,28 €
Deferred Income (less 1 year)						
Tax liabilities	99 306,03 €		99 306,03 €	128 268,25 €		128 268,25 €
Other liabilities	32 072,06 €		32 072,06 €	8 179,77 €		8 179,77 €
Total liabilities	2 460 483,05 €	0,00 €	2 460 483,05 €	2 432 416,23 €	0,00 €	2 432 416,23 €

19.07.2014

Съставил:

0338 Веселин Дичев
Регистриран одитор

Ръководител:



Prepared by Todorka Stancheva

Address Sofia, Bulgaria

PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)	
	from:	1/Jan/2013
	to:	30/June/2013
Sales	4 184 995,38 €	3 765 733,47 €
Cost of sales	3 371 696,34 €	3 032 680,66 €
Gross profit	813 299,04 €	733 052,81 €
Distribution expenses	503 883,35 €	501 578,89 €
Administration expenses	171 284,04 €	126 251,56 €
Other operating income	6 567,09 €	28 189,66 €
Profit from operations	144 698,74 €	133 412,02 €
Finance cost/income	-11 905,51 €	-5 103,82 €
Financial Cost	12 486,55 €	9 077,01 €
Financial Income	581,04 €	3 973,19 €
Share of profit from associates		
Profit before tax	132 793,23 €	128 308,20 €
Income tax expense	1 533,31 €	-1 211,20 €
Profit after tax	131 259,92 €	129 519,40 €
Earnings per share		

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Съставил:

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Ръководител:



Prepared by Todorka StanchevaAddress Sofia, Bulgaria**STATEMENT OF CASH FLOWS**

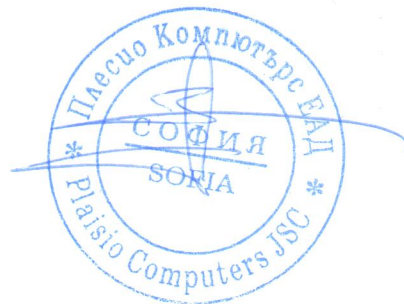
Description	PLESIO COMPUTERS JSC (in €)	
	from: 1/Jan/2014	1/Jan/2013
	to: 30/June/2014	30/June/2013
Operating Activities		
Profits before taxes	132 793,23 €	128 308,20 €
Plus/less adjustments for:		
Depreciation/amortization	8 416,12 €	7 505,70 €
Fixed assets omissions		
Provisions	-15 333,13 €	12 111,99 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	-116 322,10 €	49 937,14 €
Decrease/ (increase) in receivables	-78 563,67 €	-110 620,32 €
(Decrease)/ increase in liabilities (except for banks)	-103 193,10 €	80 019,31 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	-172 202,65 €	167 262,02 €
Investing Activities		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-5 122,88 €	-20 045,57 €
Earnings from sales of tangible and intangible fixed assets		
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-5 122,88 €	-20 045,57 €
Financing Activities		
Proceeds from share capital increase		0,00 €
Proceeds from issued loans		0,00 €
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid		
Total inflows / (outflows) from financing activities (c)	0,00 €	0,00 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	-177 325,53 €	147 216,45 €
Cash and cash equivalent in the beginning of period	916 810,13 €	504 424,48 €
Cash and cash equivalent in the end of period	739 484,60 €	651 640,93 €

19.07.2014

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STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)									
30/June/2014									
Description	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2014	1 257 045,99	0,00	35 831,26	164 788,00	0,00	0,00	0,00	230 154,07	1 687 819,32
Increase/(decrease) of the share capital	0,00			0,00					0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax									0,00
Allocated profit to obligatory reserve								131 259,92	131 259,92
Covered losses from reserve from emmissions								0,00	0,00
Acquisition (sale) of own shares									0,00
Balance, June 30, 2014	1 257 045,99	0,00	35 831,26	164 788,00	0,00	0,00	0,00	361 413,99	1 819 079,24

STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)									
31/Dec/2013									
Description	Issued Share Capital	Issue of Shares At a Premium	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2013	1 257 045,99	0,00	15 960,98	164 788,00	0,00	0,00	0,00	194 870,28	1 632 665,25
Increase/(decrease) of the share capital	0,00			0,00					0,00
Distributed dividends								-175 000,00	-175 000,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax									0,00
Allocated profit to obligatory reserve			19 870,28					230 154,07	230 154,07
Covered losses from reserve from emmissions								-19 870,28	0,00
Acquisition (sale) of own shares									0,00
Balance, December 31, 2013	1 257 045,99	0,00	35 831,26	164 788,00	0,00	0,00	0,00	230 154,07	1 687 819,32

19.07.2014

Съставил:

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