

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (In €)			PLESIO COMPUTERS JSC (In €)		
	31/12/2017			31/12/2016		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	411 477,89 €	283 116,32 €	128 361,57 €	392 882,55 €	273 270,34 €	119 612,21 €
Intangible assets	70 662,08 €	49 699,62 €	20 962,46 €	70 662,08 €	39 156,78 €	31 505,30 €
Trademarks, licences and similar rights	70 662,08 €	49 699,62 €	20 962,46 €	70 662,08 €	39 156,78 €	31 505,30 €
Goodwill						
Property, plant and equipment	317 892,85 €	233 416,70 €	84 476,15 €	280 022,45 €	234 113,56 €	45 908,89 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	317 892,85 €	233 416,70 €	84 476,15 €	280 022,45 €	234 113,56 €	45 908,89 €
Operational equipment	48 336,58 €	38 262,08 €	10 074,50 €	56 006,43 €	41 737,81 €	14 268,62 €
Office furniture and fixtures	226 114,02 €	152 114,24 €	73 999,78 €	180 573,77 €	151 839,68 €	28 734,09 €
Transportation	43 442,25 €	43 040,38 €	401,87 €	43 442,25 €	40 536,07 €	2 906,18 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	22 922,96 €	0,00 €	22 922,96 €	42 198,02 €	0,00 €	42 198,02 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	22 922,96 €	0,00 €	22 922,96 €	42 198,02 €		42 198,02 €
Inventories	1 085 349,40 €	24 380,95 €	1 060 968,45 €	1 262 593,86 €	22 907,92 €	1 239 685,94 €
Merchandise	1 085 349,40 €	24 380,95 €	1 060 968,45 €	1 262 593,86 €	22 907,92 €	1 239 685,94 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	921 624,96 €	71 273,06 €	850 351,90 €	984 099,96 €	75 087,30 €	909 012,66 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax	0,00 €		0,00 €	1 533,88 €		1 533,88 €
Other	98 035,82 €	0,00 €	98 035,82 €	73 454,11 €	0,00 €	73 454,11 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	815 454,45 €	71 273,06 €	744 181,39 €	892 152,68 €	75 087,30 €	817 065,38 €
Cheques receivables						
Prepaid Expences	8 134,69 €		8 134,69 €	16 959,29 €		16 959,29 €
Accounts due from other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	1 088 146,61 €	0,00 €	1 088 146,61 €	740 920,36 €	0,00 €	740 920,36 €
Cash and cash equivalents	1 088 146,61 €	0,00 €	1 088 146,61 €	740 920,36 €	0,00 €	740 920,36 €
Cash on hand	48 887,12 €		48 887,12 €	50 979,76 €		50 979,76 €
Cash on banks	1 039 259,49 €		1 039 259,49 €	689 940,60 €		689 940,60 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	15 249,11 €		15 249,11 €	9 534,49 €		9 534,49 €
Start up and business expansion expenses						
Total assets	3 521 847,97 €	378 770,33 €	3 143 077,64 €	3 390 031,22 €	371 265,56 €	3 018 765,66 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 623 588,77 €		1 623 588,77 €	1 615 225,69 €		1 615 225,69 €
Capital stocks	1 255 306,44 €		1 255 306,44 €	1 255 306,44 €		1 255 306,44 €
Additional paid-in-capital	1 739,55 €		1 739,55 €	1 739,55 €		1 739,55 €
Reserves retainend from earnings						
Reserves from emissions	164 788,00 €		164 788,00 €	164 788,00 €		164 788,00 €
Reserves retainend from earnings	277 828,96 €		277 828,96 €	277 828,96 €		277 828,96 €
Net income for the period, after tax	-84 437,26 €		-84 437,26 €	0,00 €		0,00 €
Net profit	8 363,08 €		8 363,08 €	-84 437,26 €		-84 437,26 €
Minorities						
Long term liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			
Deferred Income (more 1 year)						
Other provisions			0,00 €	0,00 €		0,00 €
Short term bank loans						
Other short term liabilities	1 519 488,87 €		1 519 488,87 €	1 403 539,97 €		1 403 539,97 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	28 525,32 €		28 525,32 €	50 869,78 €		50 869,78 €
Accounts payable -trade- notes payables	449 197,32 €		449 197,32 €	293 114,59 €		293 114,59 €
Accounts due to affiliated companies						
Accounts due to other group companies	809 293,15 €		809 293,15 €	854 188,45 €		854 188,45 €
Deferred Income (less 1 year)						
Tax liabilities	220 316,22 €		220 316,22 €	190 978,61 €		190 978,61 €
Other liabilities	12 156,86 €		12 156,86 €	14 388,54 €		14 388,54 €
Total Equity & Liabilities	3 143 077,64 €	0,00 €	3 143 077,64 €	3 018 765,66 €	0,00 €	3 018 765,66 €

19.01.2018

Chief Accountant:

Managing Director:

29.01.2018
0338
Веселин Дичев
Регистриран одитор



Prepared by **Todorka Stancheva**

Address **Sofia, Bulgaria**

PROFIT & LOSS STATEMENT

NEW PLESIO JSC STATEMENT			
Description		PLESIO COMPUTERS JSC (in €)	
	from:	1/Jan/2017	1/Jan/2016
	to:	31/Dec/2017	31/Dec/2016
Sales		10 259 766,83	8 902 850,33
Cost of sales		8 331 496,80	7 233 133,67
Gross profit		1 928 270,03	1 669 716,66
GP %		18,8%	18,8%
Distribution expenses		1 446 439,59	1 262 896,78
Administration expenses		480 499,55	493 158,75
Operating Expenses		1 926 939,14	1 756 055,53
Expenses %		18,8%	19,7%
Other operating income		33 207,12	30 860,85
EBIT		34 538,01	-55 478,02
EBIT %		0,3%	-0,6%
Finance cost/income		-31 889,55	-28 522,58
Financial Cost		31 915,58	28 839,03
Financial Income		26,03	316,45
Share of profit from associates			
EBT		2 648,46	-84 000,60
EBT %		0,0%	-0,9%
Income tax expense		-5 714,62	436,66
EAT		8 363,08	-84 437,26
EAT %		0,1%	-0,9%
Earnings per share			
EBITDA		70 533,74	-34 236,83
EBITDA %		0,7%	-0,4%

19.01.2018

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Managing Director:

29.01.2018

0338 Веселин
Дичев
Регистриран одитор



Prepared by **Todorka Stancheva**Address **Sofia, Bulgaria****STATEMENT OF CASH FLOWS**

Description	PLESIO COMPUTERS JSC (in €)	
	from: 01/Jan/2017	01/Jan/2016
	to: 31/Dec/2017	31/Dec/2016
Operating Activities		
Profits before taxes	2 648,46 €	-84 000,60 €
Plus/less adjustments for:		
Depreciation/amortization	35 995,73 €	21 241,19 €
Fixed assets omissions		
Provisions		
Exchange differences	-2 341,21 €	7 296,64 €
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	177 244,46 €	-174 470,51 €
Decrease/ (increase) in receivables	62 475,00 €	-105 256,41 €
(Decrease)/ increase in liabilities (except for banks)	115 948,90 €	520 418,46 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	391 971,34 €	185 228,77 €
Investing Activities		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-64 020,15 €	-51 719,30 €
Earnings from sales of tangible and intangible fixed assets	0,00 €	0,00 €
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-64 020,15 €	-51 719,30 €
Financing Activities		
Proceeds from share capital increase		0,00 €
Proceeds from issued loans	19 275,06 €	-4 339,05 €
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid		0,00 €
Total inflows / (outflows) from financing activities (c)	19 275,06 €	-4 339,05 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	347 226,25 €	129 170,42 €
Cash and cash equivalent in the beginning of period	740 920,36 €	611 749,94 €
Cash and cash equivalent in the end of period	1 088 146,61 €	740 920,36 €

19.01.2018

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Managing Director:

0338

Веселин
Дичев

Регистриран одитор

29.01.2018г.



Prepared by **Todorka Stancheva**
Address **Sofia, Bulgaria**

STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)								
31/December/2017								
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve
Balance, January 1, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-84 437,26
Increase/(decrease) of the share capital								
Distributed dividends								0,00
Net income recognized directly in equity								0,00
Net income (loss) for the period, after tax								8 363,08
Allocated profit to obligatory reserve								0,00
Covered losses from reserve from emissions								0,00
Acquisition (sale) of own shares								0,00
Balance, December 31, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-76 074,18
								1 615 225,69

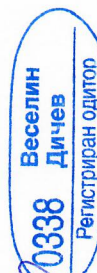
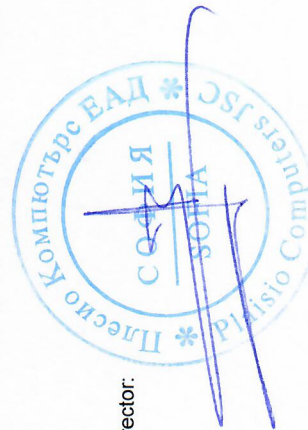
STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)								
31/Dec/2016								
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve
Balance, January 1, 2016	1 255 306,44	1 739,55	255 809,18	164 788,00	0,00	0,00	0,00	22 019,78
Increase/(decrease) of the share capital								
Distributed dividends								0,00
Net income recognized directly in equity								0,00
Net income (loss) for the period, after tax								-84 437,26
Allocated profit to obligatory reserve			22 019,78					-22 019,78
Covered losses from reserve from emissions								0,00
Acquisition (sale) of own shares								0,00
Balance, December 31, 2016	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-84 437,26
								1 615 225,69

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