

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	30/06/2017			31/12/2016		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	453 792,93 €	290 800,67 €	162 992,26 €	392 882,55 €	273 270,34 €	119 612,21 €
Intangible assets	70 662,08 €	44 449,16 €	26 212,92 €	70 662,08 €	39 156,78 €	31 505,30 €
Trademarks, licences and similar rights	70 662,08 €	44 449,16 €	26 212,92 €	70 662,08 €	39 156,78 €	31 505,30 €
Goodwill						
Property, plant and equipment	340 932,83 €	246 351,51 €	94 581,32 €	280 022,45 €	234 113,56 €	45 908,89 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	340 932,83 €	246 351,51 €	94 581,32 €	280 022,45 €	234 113,56 €	45 908,89 €
Operational equipment	59 109,85 €	45 592,84 €	13 517,02 €	56 005,43 €	41 737,81 €	14 268,62 €
Office furniture and fixtures	238 380,72 €	158 436,15 €	79 944,57 €	180 573,77 €	151 839,68 €	28 734,09 €
Transportation	43 442,25 €	42 322,52 €	1 119,73 €	43 442,25 €	40 536,07 €	2 906,18 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	42 198,02 €	0,00 €	42 198,02 €	42 198,02 €	0,00 €	42 198,02 €
Investments in equity companies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	42 198,02 €	0,00 €	42 198,02 €	42 198,02 €		42 198,02 €
Inventories	1 179 752,60 €	23 523,52 €	1 156 229,08 €	1 262 593,86 €	22 907,92 €	1 239 685,94 €
Merchandise	1 179 752,60 €	23 523,52 €	1 156 229,08 €	1 262 593,86 €	22 907,92 €	1 239 685,94 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	908 441,07 €	71 972,00 €	836 469,07 €	984 099,96 €	75 087,30 €	909 012,66 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax	0,00 €		0,00 €	1 533,88 €		1 533,88 €
Other	89 636,92 €	0,00 €	89 636,92 €	73 454,11 €	0,00 €	73 454,11 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	811 990,59 €	71 972,00 €	740 018,59 €	892 152,68 €	75 087,30 €	817 065,38 €
Cheques receivables						
Prepaid Expenses	6 813,56 €		6 813,56 €	16 959,29 €		16 959,29 €
Accounts due from other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	215 306,34 €	0,00 €	215 306,34 €	740 920,36 €	0,00 €	740 920,36 €
Cash and cash equivalents	215 306,34 €	0,00 €	215 306,34 €	740 920,36 €	0,00 €	740 920,36 €
Cash on hand	60 973,18 €		60 973,18 €	50 979,76 €		50 979,76 €
Cash on banks	154 333,16 €		154 333,16 €	689 940,60 €		689 940,60 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	9 284,52 €		9 284,52 €	9 534,49 €		9 534,49 €
Start up and business expansion expenses						
Total assets	2 766 577,46 €	386 296,19 €	2 380 281,27 €	3 390 031,22 €	371 165,56 €	3 018 765,66 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 535 604,25 €		1 535 604,25 €	1 615 225,69 €		1 615 225,69 €
Capital stocks	1 255 306,44 €		1 255 306,44 €	1 255 306,44 €		1 255 306,44 €
Additional paid-in-capital	1 739,55 €		1 739,55 €	1 739,55 €		1 739,55 €
Reserves retained from earnings						
Reserves from emissions	164 788,00 €		164 788,00 €	164 788,00 €		164 788,00 €
Reserves retained from earnings	277 828,96 €		277 828,96 €	277 828,96 €		277 828,96 €
Net income for the period, after tax	-84 437,26 €		-84 437,26 €	0,00 €		0,00 €
Net profit	-79 621,44 €		-79 621,44 €	-84 437,26 €		-84 437,26 €
Minorities						
Long term liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			
Deferred Income (more 1 year)						
Other provisions			0,00 €	0,00 €		0,00 €
Short term bank loans						
Other short term liabilities	844 677,02 €		844 677,02 €	1 403 539,97 €		1 403 539,97 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	30 552,25 €		30 552,25 €	50 869,78 €		50 869,78 €
Accounts payable -trade- notes payables	189 031,34 €		189 031,34 €	293 114,59 €		293 114,59 €
Accounts due to affiliated companies						
Accounts due to other group companies	480 261,30 €		480 261,30 €	854 188,45 €		854 188,45 €
Deferred income (less 1 year)						
Tax liabilities	136 325,31 €		136 325,31 €	190 978,61 €		190 978,61 €
Other liabilities	8 506,82 €		8 506,82 €	14 388,54 €		14 388,54 €
Total Equity & Liabilities	2 380 281,27 €	0,00 €	2 380 281,27 €	3 018 765,66 €	0,00 €	3 018 765,66 €

14.07.2017

Chief Accountant

Managing Director

21.07.2017.

0338 Веселин Дичев
Регистриран одитор



Prepared by Todorka Stancheva

Address Sofia, Bulgaria

PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)	
	from: 1/Jan/2017 to: 30/June/2017	1/Jan/2016 30/June/2016
Sales	4 632 823,90	3 932 472,68
Cost of sales	3 739 994,40	3 187 902,86
Gross profit	892 829,50	744 569,82
GP %	19,3%	18,9%
Distribution expenses	734 974,96	575 347,18
Administration expenses	239 525,97	185 783,35
Operating Expenses	974 500,93	761 130,53
Expenses %	21,0%	19,4%
Other operating income	17 329,67	15 976,32
EBIT	-64 341,76	-584,39
EBIT %	-1,4%	0,0%
Finance cost/income	-15 029,71	-12 921,95
Financial Cost	15 049,36	13 182,81
Financial Income	19,65	260,86
Share of profit from associates		
EBT	-79 371,47	-13 506,34
EBT %	-1,7%	-0,3%
Income tax expense	249,97	124,65
EAT	-79 621,44	-13 630,99
EAT %	-1,7%	-0,3%
Earnings per share		
EBITDA	-46 811,43	9 896,95
EBITDA %	-1,0%	0,3%

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Chief Accountant:

Managing Director:

21.07.2017.

0338 Веселин
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STATEMENT OF CASH FLOWS

Description	PLESIO COMPUTERS JSC (in €)	
	from: 01/Jan/2017 to: 30/June/2017	01/Jan/2016 30/June/2016
Operating Activities		
Profits before taxes	-79 371,47 €	-13 506,34 €
Plus/less adjustments for:		
Depreciation/amortization	17 530,33 €	10 481,34 €
Fixed assets omissions		
Provisions	-2 499,70 €	-1 246,53 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	82 841,26 €	245 711,06 €
Decrease/ (increase) in receivables	75 658,89 €	140 730,84 €
(Decrease)/ increase in liabilities (except for banks)	-558 862,95 €	-352 935,93 €
Less:		
Interest charges and related expenses paid		
Paid taxes		
Total inflows / (outflows) from operating activities (a)	-464 703,64 €	29 234,44 €
Investing Activities		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-60 910,38 €	-7 803,70 €
Earnings from sales of tangible and intangible fixed assets	0,00 €	0,00 €
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-60 910,38 €	-7 803,70 €
Financing Activities		
Proceeds from share capital increase		0,00 €
Proceeds from issued loans	0,00 €	0,00 €
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid		0,00 €
Total inflows / (outflows) from financing activities (c)	0,00 €	0,00 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	-525 614,02 €	21 430,74 €
Cash and cash equivalent in the beginning of period	740 920,36 €	611 749,94 €
Cash and cash equivalent in the end of period	215 306,34 €	633 180,68 €

14.07.2017

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Managing Director:

21.07.2017

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STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)									
30/June/2017									
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-84 437,26	1 615 225,69
Increase/(decrease) of the share capital									0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								-79 621,44	-79 621,44
Allocated profit to obligatory reserve									0,00
Covered losses from reserve from emissions									0,00
Acquisition (sale) of own shares									0,00
Balance, June 30, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-164 058,70	1 535 604,25

STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)									
31/Dec/2016									
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2016	1 255 306,44	1 739,55	255 809,18	164 788,00	0,00	0,00	0,00	22 019,78	1 699 662,95
Increase/(decrease) of the share capital									0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax								-84 437,26	-84 437,26
Allocated profit to obligatory reserve								-22 019,78	-22 019,78
Covered losses from reserve from emissions									0,00
Acquisition (sale) of own shares									0,00
Balance, December 31, 2016	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-84 437,26	1 615 225,69

14.07.2017

Chief Accountant

Managing Director

21.07.2017.

0338 Веселин Дичев
Персонален администратор

ПЛЕСИО КОМПЮТЕРС ЕООД
SOFIA