

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	31/12/2018			31/12/2017		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets	352 436,14 €	268 899,44 €	83 536,70 €	411 477,89 €	283 116,32 €	128 361,57 €
Intangible assets	33 882,48 €	23 121,83 €	10 760,65 €	70 662,08 €	49 699,62 €	20 962,46 €
Trademarks, licences and similar rights	33 882,48 €	23 121,83 €	10 760,65 €	70 662,08 €	49 699,62 €	20 962,46 €
Goodwill						
Property, plant and equipment	313 322,33 €	245 777,61 €	67 544,72 €	317 892,85 €	233 416,70 €	84 476,15 €
Land and buildings	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Land						
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	313 322,33 €	245 777,61 €	67 544,72 €	317 892,85 €	233 416,70 €	84 476,15 €
Operational equipment	48 504,81 €	39 053,58 €	9 451,23 €	48 336,58 €	38 262,08 €	10 074,50 €
Office furniture and fixtures	222 720,22 €	164 626,73 €	58 093,49 €	226 114,02 €	152 114,24 €	73 999,78 €
Transportation	42 097,30 €	42 097,30 €	0,00 €	43 442,25 €	43 040,38 €	401,87 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	5 231,33 €	0,00 €	5 231,33 €	22 922,96 €	0,00 €	22 922,96 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	5 231,33 €	0,00 €	5 231,33 €	22 922,96 €		22 922,96 €
Inventories	1 308 022,79 €	27 085,17 €	1 280 937,62 €	1 085 349,40 €	24 380,95 €	1 060 968,45 €
Merchandise	1 308 022,79 €	27 085,17 €	1 280 937,62 €	1 085 349,40 €	24 380,95 €	1 060 968,45 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	1 026 923,99 €	81 294,39 €	945 629,60 €	921 624,96 €	71 273,06 €	850 351,90 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax	1 380,00 €		1 380,00 €	0,00 €		0,00 €
Other	196 989,21 €	0,00 €	196 989,21 €	98 035,82 €	0,00 €	98 035,82 €
Accounts receivables			0,00 €			0,00 €
Accounts receivables	823 313,53 €	81 294,39 €	742 019,14 €	815 454,45 €	71 273,06 €	744 181,39 €
Cheques receivables						
Prepaid Expences	5 241,25 €		5 241,25 €	8 134,69 €		8 134,69 €
Accounts due from other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	718 076,38 €	0,00 €	718 076,38 €	1 088 146,61 €	0,00 €	1 088 146,61 €
Cash and cash equivalents	718 076,38 €	0,00 €	718 076,38 €	1 088 146,61 €	0,00 €	1 088 146,61 €
Cash on hand	71 724,23 €		71 724,23 €	48 887,12 €		48 887,12 €
Cash on banks	646 352,15 €		646 352,15 €	1 039 259,49 €		1 039 259,49 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	9 498,69 €		9 498,69 €	15 249,11 €		15 249,11 €
Start up and business expansion expenses						
Total assets	3 414 957,99 €	377 279,00 €	3 037 678,99 €	3 521 847,97 €	378 770,33 €	3 143 077,64 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 682 170,00 €		1 682 170,00 €	1 623 588,77 €		1 623 588,77 €
Capital stocks	1 255 306,44 €		1 255 306,44 €	1 255 306,44 €		1 255 306,44 €
Additional paid-in-capital	1 739,55 €		1 739,55 €	1 739,55 €		1 739,55 €
Reserves retainend from earnings						
Reserves from emissions	80 350,73 €		80 350,73 €	164 788,00 €		164 788,00 €
Reserves retainend from earnings	286 192,04 €		286 192,04 €	277 828,96 €		277 828,96 €
Net income for the period, after tax	0,00 €		0,00 €	-84 437,26 €		-84 437,26 €
Net profit	58 581,24 €		58 581,24 €	8 363,08 €		8 363,08 €
Minorities						
Long term liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Provision for taxes						
Deferred Tax liabilities			0,00 €	0,00 €		0,00 €
Provisions for pensions			0,00 €			0,00 €
Deferred Income (more 1 year)						
Other provisions			0,00 €	0,00 €		0,00 €
Short term bank loans						
Other short term liabilities	1 355 508,99 €		1 355 508,99 €	1 519 488,87 €		1 519 488,87 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	61 371,23 €		61 371,23 €	28 525,32 €		28 525,32 €
Accounts payable -trade- notes payables	706 971,81 €		706 971,81 €	449 197,32 €		449 197,32 €
Accounts due to affiliated companies						
Accounts due to other group companies	408 568,50 €		408 568,50 €	809 293,15 €		809 293,15 €
Deferred Income (less 1 year)						
Tax liabilities	169 205,20 €		169 205,20 €	220 316,22 €		220 316,22 €
Other liabilities	9 392,25 €		9 392,25 €	12 156,86 €		12 156,86 €
Total Equity & Liabilities	3 037 678,99 €	0,00 €	3 037 678,99 €	3 143 077,64 €	0,00 €	3 143 077,64 €

21.01.2019

Chief Accountant:

Managing Director:

0338 Веселин Дичев
Регистриран одитор



Prepared by **Todorka Stancheva**

Address **Sofia, Bulgaria**

PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)	
from:	1/Jan/2018	1/Jan/2017
to:	31/Dec/2018	31/Dec/2017
Sales	10 614 701,79	10 259 766,83
Cost of sales	8 688 589,06	8 331 496,80
Gross profit	1 926 112,73	1 928 270,03
GP %	18,1%	18,8%
Distribution expenses	1 431 450,60	1 446 439,59
Administration expenses	426 700,64	480 499,55
Operating Expenses	1 858 151,24	1 926 939,14
Expenses %	17,5%	18,8%
Other operating income	34 401,36	33 207,12
EBIT	102 362,85	34 538,01
EBIT %	1,0%	0,3%
Finance cost/income	-36 854,72	-31 889,55
Financial Cost	36 859,34	31 915,58
Financial Income	4,62	26,03
Share of profit from associates		
EBT	65 508,13	2 648,46
EBT %	0,6%	0,0%
Income tax expense	6 926,89	-5 714,62
EAT	58 581,24	8 363,08
EAT %	0,6%	0,1%
Earnings per share		
EBITDA	137 545,65	70 533,74
EBITDA %	1,3%	0,7%

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Chief Accountant:

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Managing Director:

28.01.2019г.

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Prepared by **Todorka Stancheva**Address **Sofia, Bulgaria****STATEMENT OF CASH FLOWS**

Description	PLESIO COMPUTERS JSC (in €)	
	from: 01/Jan/2018	01/Jan/2017
	to: 31/Dec/2018	31/Dec/2017
Operating Activities		
Profits before taxes	65 508,13 €	2 648,46 €
Plus/less adjustments for:		
Depreciation/amortization	35 182,80 €	35 995,73 €
Fixed assets omissions		
Provisions	12 725,54 €	-2 341,21 €
Exchange differences		
Results (income, expenses, profit and loss) from investing activities		
Interest expenses and related costs		
Plus/less adjustments for changes in working capital or related to operating activities:		
Decrease/ (increase) in inventories	-222 673,39 €	177 244,46 €
Decrease/ (increase) in receivables	-105 299,03 €	62 475,00 €
(Decrease)/ increase in liabilities (except for banks)	-163 979,88 €	115 948,90 €
Less:		
Interest charges and related expenses paid		
Paid taxes	-1 176,46 €	
Total inflows / (outflows) from operating activities (a)	-379 712,29 €	391 971,34 €
Investing Activities		
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments		
Purchase of tangible and intangible fixed assets	-8 406,44 €	-64 020,15 €
Earnings from sales of tangible and intangible fixed assets	356,88 €	0,00 €
Received interest		
Received dividends		
Total inflows / (outflows) from investing activities (b)	-8 049,56 €	-64 020,15 €
Financing Activities		
Proceeds from share capital increase		0,00 €
Proceeds from issued loans	17 691,62 €	19 275,06 €
Long-term deposit		
Payments of financial leasing liabilities (capital installments)		
Dividends paid		0,00 €
Total inflows / (outflows) from financing activities (c)	17 691,62 €	19 275,06 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)	-370 070,23 €	347 226,25 €
Cash and cash equivalent in the beginning of period	1 088 146,61 €	740 920,36 €
Cash and cash equivalent in the end of period	718 076,38 €	1 088 146,61 €

21.01.2019

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28.01.2019г.

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STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)								
31/December/2018								
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve
Balance, January 1, 2018	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-76 074,18
Increase/(decrease) of the share capital								
Distributed dividends								0,00
Net income recognized directly in equity								0,00
Net income (loss) for the period, after tax								0,00
Allocated profit to obligatory reserve			8 363,08					58 581,24
Covered losses from reserve from emissions				-84 437,27				-8 363,08
Acquisition (sale) of own shares								84 437,26
Balance, December 31, 2018	1 255 306,44	1 739,55	286 192,04	80 350,73	0,00	0,00	0,00	58 581,24
								1 623 588,77

STATEMENT OF CHANGES IN EQUITY

PLESIO COMPUTERS JSC (in €)								
31/Dec/2017								
Description	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve
Balance, January 1, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-84 437,26
Increase/(decrease) of the share capital								
Distributed dividends								0,00
Net income recognized directly in equity								0,00
Net income (loss) for the period, after tax								0,00
Allocated profit to obligatory reserve								8 363,08
Covered losses from reserve from emissions								0,00
Acquisition (sale) of own shares								0,00
Balance, December 31, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-76 074,18
								1 623 588,77

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Chief Accountant:

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