

BALANCE SHEET

Description	PLESIO COMPUTERS JSC (in €)			PLESIO COMPUTERS JSC (in €)		
	30/06/2018			31/12/2017		
	Book Value	Depreciation	Balance	Book Value	Depreciation	Balance
Assets						
Fixed Assets						
Intangible assets	413 626,52 €	299 760,58 €	113 865,94 €	411 477,89 €	283 116,32 €	128 361,57 €
Trademarks, licences and similar rights	70 662,08 €	54 950,59 €	15 711,49 €	70 662,08 €	49 699,62 €	20 962,46 €
Goodwill	70 662,08 €	54 950,59 €	15 711,49 €	70 662,08 €	49 699,62 €	20 962,46 €
Property, plant and equipment	320 041,48 €	244 809,99 €	75 231,49 €	317 892,85 €	233 416,70 €	84 476,15 €
Land and buildings						
Land	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Buildings						
Leasehold improvements						
Office equipment, operational and other equipm	320 041,48 €	244 809,99 €	75 231,49 €	317 892,85 €	233 416,70 €	84 476,15 €
Operational equipment	51 830,16 €	41 667,21 €	10 162,95 €	48 336,58 €	38 262,08 €	10 074,50 €
Office furniture and fixtures	226 114,02 €	161 045,48 €	65 068,54 €	226 114,02 €	152 114,24 €	73 999,78 €
Transportation	42 097,30 €	42 097,30 €	0,00 €	43 442,25 €	43 040,38 €	401,87 €
EDP Hardware						
Advance payments and construction in progress	0,00 €	0,00 €	0,00 €			
Advance payments						
Construction in progress	0,00 €		0,00 €			
Accounting for leases						
Financial assets	22 922,96 €	0,00 €	22 922,96 €	22 922,96 €	0,00 €	22 922,96 €
Investments in equity compnaies						
Loan due from equity companies						
Investments in affiliated companies						
Loan due from affiliated companies						
Long-term deposits		0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Other loans	22 922,96 €	0,00 €	22 922,96 €	22 922,96 €		22 922,96 €
Inventories	1 100 893,70 €	26 232,34 €	1 074 661,36 €	1 085 349,40 €	24 380,95 €	1 060 968,45 €
Merchandise	1 100 893,70 €	26 232,34 €	1 074 661,36 €	1 085 349,40 €	24 380,95 €	1 060 968,45 €
Work in progress						
Finished goods			0,00 €			0,00 €
Receivables Clients	862 158,23 €	75 152,24 €	787 005,99 €	921 624,96 €	71 273,06 €	850 351,90 €
Advance payments						
Other receivables and other assets						
Personnel						
Tax	0,00 €		0,00 €	0,00 €		
Other	116 840,10 €	0,00 €	116 840,10 €	98 035,82 €	0,00 €	98 035,82 €
Accounts receivables						
Accounts receivables	739 538,24 €	75 152,24 €	664 386,00 €	815 454,45 €	71 273,06 €	744 181,39 €
Cheques receivables						
Prepaid Expences	5 779,89 €		5 779,89 €	8 134,69 €		8 134,69 €
Accounts due from other group companies	0,00 €		0,00 €	0,00 €		0,00 €
Accounts due from other receivables						
Deferred income						
Deferred expenses and deferred charges						
Other Assets	483 971,95 €	0,00 €	483 971,95 €	1 088 146,61 €	0,00 €	1 088 146,61 €
Cash and cash equivalents	483 971,95 €	0,00 €	483 971,95 €	1 088 146,61 €	0,00 €	1 088 146,61 €
Cash on hand	37 477,27 €		37 477,27 €	48 887,12 €		48 887,12 €
Cash on banks	446 494,68 €		446 494,68 €	1 039 259,49 €		1 039 259,49 €
Time deposits	0,00 €		0,00 €	0,00 €		0,00 €
Deferred taxes	15 822,17 €		15 822,17 €	15 249,11 €		15 249,11 €
Start up and business expansion expenses						
Total assets	2 876 472,57 €	401 145,16 €	2 475 327,41 €	3 521 847,97 €	378 770,33 €	3 143 077,64 €
Shareholders' Equity and Liabilities						
Shareholders' equity	1 647 836,56 €		1 647 836,56 €	1 623 588,77 €		1 623 588,77 €
Capital stocks	1 255 306,44 €		1 255 306,44 €	1 255 306,44 €		1 255 306,44 €
Additional paid-in-capital	1 739,55 €		1 739,55 €	1 739,55 €		1 739,55 €
Reserves retainend from earnings						
Reserves from emissions	80 350,73 €		80 350,73 €	164 788,00 €		164 788,00 €
Reserves retainend from earnings	286 192,04 €		286 192,04 €	277 828,96 €		277 828,96 €
Net income for the period, after tax	0,00 €		0,00 €	-84 437,26 €		-84 437,26 €
Net profit	24 247,80 €		24 247,80 €	8 363,08 €		8 363,08 €
Minorities						
Long term liabilities	0,00 €		0,00 €	0,00 €		0,00 €
Provision for taxes						
Deferred Tax liabilities						
Provisions for pensions			0,00 €	0,00 €		0,00 €
Deferred income (more 1 year)			0,00 €			
Other provisions						
Short term bank loans			0,00 €	0,00 €		0,00 €
Other short term liabilities	827 490,85 €		827 490,85 €	1 519 488,87 €		1 519 488,87 €
Liabilities						
Liability from Finance Leases						
Liabilities due to banks						
Advance payments	372,82 €		372,82 €	28 525,32 €		28 525,32 €
Accounts payable -trade- notes payables	357 003,46 €		357 003,46 €	449 197,32 €		449 197,32 €
Accounts due to affiliated companies						
Accounts due to other group companies	348 936,36 €		348 936,36 €	809 293,15 €		809 293,15 €
Deferred Income (less 1 year)						
Tax liabilities	113 987,26 €		113 987,26 €	220 316,22 €		220 316,22 €
Other liabilities	7 190,95 €		7 190,95 €	12 156,86 €		12 156,86 €
Total Equity & Liabilities	2 475 327,41 €	0,00 €	2 475 327,41 €	3 143 077,64 €	0,00 €	3 143 077,64 €

13.07.2018

Chief Accountant

Managing Director:

27.07.2018

0338 Веселин Дичев
Регистриран одитор



Prepared by Todorka Stancheva

Address Sofia, Bulgaria

PROFIT & LOSS STATEMENT

Description	PLESIO COMPUTERS JSC (in €)		
	from:	1/Jan/2018	1/Jan/2017
	to:	30/June/2018	30/June/2017
Sales		4 925 447,43	4 632 823,90
Cost of sales		4 007 189,34	3 739 994,40
Gross profit		918 258,09	892 829,50
GP %		18,6%	19,3%
Distribution expenses		690 930,00	734 974,96
Administration expenses		215 668,07	239 525,97
Operating Expenses		906 598,07	974 500,93
Expenses %		18,4%	21,0%
Other operating income		29 807,01	17 329,67
EBIT		41 467,03	-64 341,76
EBIT %		0,8%	-1,4%
Finance cost/income		-17 792,29	-15 029,71
Financial Cost		17 795,47	15 049,36
Financial Income		3,18	19,65
Share of profit from associates			
EBT		23 674,74	-79 371,47
EBT %		0,5%	-1,7%
Income tax expense		-573,06	249,97
EAT		24 247,80	-79 621,44
EAT %		0,5%	-1,7%
Earnings per share			
EBITDA		59 099,37	-46 811,43
EBITDA %		1,2%	-1,0%

13.07.2018

Chief Accountant:

Managing Director

SOFIA

27.07.2018 г.

0338 Веселин Дичев
Регистриран одитор



Prepared by Todorika StanchevaAddress Sofia, Bulgaria

STATEMENT OF CASH FLOWS

Description	PLESIO COMPUTERS JSC (in €)		
	from:	01/Jan/2018	01/Jan/2017
	to:	30/June/2018	30/June/2017
Operating Activities			
Profits before taxes		23 674,74 €	-79 371,47 €
Plus/less adjustments for:			
Depreciation/amortization		17 632,34 €	17 530,33 €
Fixed assets omissions			
Provisions		5 730,56 €	-2 499,70 €
Exchange differences			
Results (income, expenses, profit and loss) from investing activities			
Interest expenses and related costs			
Plus/less adjustments for changes in working capital or related to operating activities:			
Decrease/ (increase) in inventories		-15 544,30 €	82 841,26 €
Decrease/ (increase) in receivables		59 466,73 €	75 658,89 €
(Decrease)/ increase in liabilities (except for banks)		-691 998,02 €	-558 862,95 €
Less:			
Interest charges and related expenses paid			
Paid taxes			
Total inflows / (outflows) from operating activities (a)		-601 037,95 €	-464 703,64 €
Investing Activities			
Acquisition of subsidiaries, affiliated companies, joint-ventures and other investments			
Purchase of tangible and intangible fixed assets		-3 493,59 €	-60 910,38 €
Earnings from sales of tangible and intangible fixed assets		356,88 €	0,00 €
Received interest			
Received dividends			
Total inflows / (outflows) from investing activities (b)		-3 136,71 €	-60 910,38 €
Financing Activities			
Proceeds from share capital increase			0,00 €
Proceeds from issued loans		0,00 €	0,00 €
Long-term deposit			
Payments of financial leasing liabilities (capital installments)			
Dividends paid			0,00 €
Total inflows / (outflows) from financing activities (c)		0,00 €	0,00 €
Net increase / (decrease) in cash and cash equivalent for the period (a) + (b) + (c)		-604 174,66 €	-525 614,02 €
Cash and cash equivalent in the beginning of period		1 088 146,61 €	740 920,36 €
Cash and cash equivalent in the end of period		483 971,95 €	215 306,34 €

13.07.2018

Chief Accountant:



Managing Director:



27.07.2018



Prepared by Todorika Stancheva
Address Sofia, Bulgaria

STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve / Reserve from emissions	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2018	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-76 074,18	1 623 588,77
Increase/(decrease) of the share capital									0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax			8 363,08					24 247,80	24 247,80
Allocated profit to obligatory reserve								-8 363,08	0,00
Covered losses from reserve from emissions				-84 437,27				84 437,26	-0,01
Acquisition (sale) of own shares									0,00
Balance, June 30, 2018	1 255 306,44	1 739,55	286 192,04	80 350,73	0,00	0,00	0,00	24 247,80	1 647 836,56

STATEMENT OF CHANGES IN EQUITY

Description	PLESIO COMPUTERS JSC (in €)								
	Issued Share Capital	Additional paid-in-capital	General Reserve	Special Reserve	Revaluation Reserve	Tax free Reserve	Reserves Taxed at a Preferential Rate	Revenue Reserve	Total
Balance, January 1, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-84 437,26	1 615 225,69
Increase/(decrease) of the share capital									0,00
Distributed dividends									0,00
Net income recognized directly in equity									0,00
Net income (loss) for the period, after tax									0,00
Allocated profit to obligatory reserve								8 363,08	8 363,08
Covered losses from reserve from emissions									0,00
Acquisition (sale) of own shares									0,00
Balance, December 31, 2017	1 255 306,44	1 739,55	277 828,96	164 788,00	0,00	0,00	0,00	-76 074,18	1 623 588,77

13.07.2018

Chief Accountant:

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